



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, December 7, 2004  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,419	\$ 4,483	\$ 3,759	\$ 5,987
Tax and Loan Note Accounts (Table V) .....	10,101	2,537	14,274	30,362
<b>Total Operating Balance .....</b>	<b>\$ 15,520</b>	<b>\$ 7,019</b>	<b>\$ 18,033</b>	<b>\$ 36,349</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 43	\$ 130	\$ 1,199	Commodity Credit Corporation programs ..	\$ 191	\$ 1,350	\$ 14,441
Commodity Credit Corporation programs ..	45	220	1,679	Defense Vendor Payments (EFT) .....	1,342	4,783	45,742
Customs and Certain Excise Taxes .....	122	562	5,809	Education Department programs .....	232	1,011	12,779
Deposits by States:				Energy Department programs .....	59	527	5,152
Supplemental Security Income .....	0	14	750	Federal Employees Insurance Payments ..	96	628	7,569
Unemployment .....	25	147	4,808	Fed. Highway Administration programs ...	136	500	5,544
Education Department programs .....	147	429	3,695	Federal Salaries (EFT) .....	599	4,389	26,163
Energy Department programs .....	8	93	1,302	Food and Nutrition Service (misc) .....	105	557	4,886
Estate and Gift Taxes .....	36	554	4,411	Food Stamps .....	111	480	4,258
Federal Reserve Earnings .....	0	387	4,296	GSA programs .....	74	525	3,357
Foreign Deposits, Military Sales .....	5	528	1,945	Health and Human Services Grants (misc)	290	1,434	13,629
FTD's Received (Table IV) .....	573	8,515	86,546	Housing and Urban Development programs	136	2,510	10,963
Housing and Urban Development programs	3	119	1,260	Interest on Treasury Securities .....	3	453	29,742
Individual Income and Employment				Justice Department programs .....	48	286	2,404
Taxes, Not Withheld .....	256	1,011	14,889	Labor Dept. prgms (excl. unemployment) .	29	265	2,401
Interest recd from T&L Depositories .....	0	4	49	Medicaid .....	1,036	3,702	32,608
Justice Department programs .....	7	353	730	Medicare .....	1,233	9,165	60,616
Postal Service .....	623	2,274	19,136	NASA programs .....	30	248	2,269
Public Debt Cash Issues (Table III-B) .....	14,381	113,726	885,237	Postal Service Money Orders and Other ..	246	1,076	9,545
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	65	74,312	748,101
Defense Finance & Accounting Service ..	55	168	1,406	Social Security Benefits (EFT) .....	0	21,530	86,355
Federal Housing Admin: Note Sales .....	102	102	575	Temporary Assistance for Needy			
				Families (HHS) .....	32	376	3,023
				Unemployment Insurance Benefits .....	167	647	5,058
				Veterans Affairs programs .....	97	544	3,822
				Other Withdrawals:			
				Thrift Savings Plan Transfer .....	50	480	3,707
				Transportation Security Admin. (DHS) ..	1	20	317
<b>Total Other Deposits .....</b>	<b>157</b>	<b>408</b>	<b>5,374</b>	Unclassified .....	2,522	9,422	56,050
Change in Balance of Uncollected							
Funds (closing balance \$56) .....	-23	65	-17	<b>Total, Other Withdrawals .....</b>	<b>2,573</b>	<b>25,243</b>	<b>118,850</b>
Transfers from Depositories .....	1,218	36,794	342,426	Transfers to Depositories .....	7,759	8,135	126,815
<b>Total Federal Reserve Account .....</b>	<b>17,624</b>	<b>166,332</b>	<b>1,385,525</b>	<b>Total Federal Reserve Account .....</b>	<b>16,688</b>	<b>164,672</b>	<b>1,386,093</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV) .....	1,023	24,486	195,350	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V) .....	1,218	36,794	342,426
(Table V) .....	7,759	8,135	126,815				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 8,929</b>	<b>\$ 156,537</b>	<b>\$ 1,259,277</b>
Accounts (Table V) .....	8,782	32,622	322,165				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 17,430</b>	<b>\$ 154,024</b>	<b>\$ 1,238,448</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 8,501</b>	<b>\$ -2,513</b>	<b>\$ -20,829</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 68,937	\$ 601,306
Regular Series	\$ 0	\$ 70,058	\$ 642,706	Notes	0	0	112,343
Cash Management Series	14,000	42,001	71,002	Bonds	0	3	12,492
Notes	0	0	158,159	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	42	266	922	United States Savings Securities	64	304	2,255
Federal Financing Bank	0	0	14,246	Government Account Series	154,406	818,156	5,887,207
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	26	196	1,260	State and Local Series	0	5,068	19,668
Interest Increment	0	523	1,635	Other	0	0	3
Government Account Series	157,709	805,559	5,903,484				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	360	1,950	16,090				
Other	0	0	14				
Total Issues	\$ 172,137	\$ 920,553	\$ 6,809,551	Total Redemptions	\$ 154,470	\$ 892,467	\$ 6,635,308
				Net Change in Public Debt Outstanding	\$ 17,667	\$ 28,086	\$ 174,243

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 172,137	\$ 920,553	\$ 6,809,551
Premium on New Issues	0	0	92
Discount on New Issues:			
Bills (-)	6	479	3,831
Bonds and Notes (-)	0	0	337
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	157,709	805,559	5,903,484
Interest Increment on United States Savings Securities (-)	0	523	1,635
Inflation-Protected Securities Increment	42	266	873
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	14,381	113,726	885,237
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	154,470	892,467	6,635,308
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	154,406	818,156	5,887,207
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 65	\$ 74,312	\$ 748,101

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,994	\$ 34,490	\$ 261,820
Individual Estimated Income Taxes	2	12	380
Railroad Retirement Taxes	1	88	760
Excise Taxes	15	52	10,399
Corporation Income Taxes	48	294	18,142
Federal Unemployment Taxes	3	10	806
Estate and Gift Taxes & Misc IRS Rcpts.	3	25	200
Change in Balance of Unclassified Taxes	-72	217	289
Total	\$ 1,993	\$ 35,188	\$ 292,795
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	53	400	6,096
Collector Depositories	519	8,115	80,450
Tax and Loan Accounts	1,023	24,486	195,350
Inter-agency Transfers	397	2,187	10,900

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,448,698	\$ 4,434,323	\$ 4,407,907	\$ 4,307,345
Intragovernmental Holdings	3,104,598	3,101,306	3,117,303	3,071,708
Total Public Debt				
Outstanding	7,553,296	7,535,629	7,525,210	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	45,987	46,038	45,902	45,374
Federal Financing Bank	14,246	14,246	14,246	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	191	184
Total Public Debt Subject to Limit	\$ 7,492,742	\$ 7,475,024	\$ 7,464,740	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 14	\$ 108	\$ 2,415	\$ 2,537
Deposits:				
Taxes Received (Table IV)	5	35	983	1,023
Transfers to Depositories	29	32	7,697	7,759
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,006	1,006
Depository Initiated	1	7	204	212
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 48	\$ 168	\$ 9,885	\$ 10,101

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 65	\$ 8,983
Business	241	747	12,158