



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, December 8, 2004  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,831	\$ 5,419	\$ 3,759	\$ 5,987
Tax and Loan Note Accounts (Table V) .....	7,498	10,101	14,274	30,362
<b>Total Operating Balance .....</b>	<b>\$ 12,329</b>	<b>\$ 15,520</b>	<b>\$ 18,033</b>	<b>\$ 36,349</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 9	\$ 139	\$ 1,208	Commodity Credit Corporation programs ..	\$ 245	\$ 1,595	\$ 14,686
Commodity Credit Corporation programs ..	52	271	1,731	Defense Vendor Payments (EFT) .....	894	5,677	46,636
Customs and Certain Excise Taxes .....	123	686	5,932	Education Department programs .....	175	1,186	12,954
Deposits by States:				Energy Department programs .....	89	615	5,240
Supplemental Security Income .....	0	14	750	Federal Employees Insurance Payments ..	83	711	7,652
Unemployment .....	13	160	4,822	Fed. Highway Administration programs ...	230	730	5,774
Education Department programs .....	67	495	3,762	Federal Salaries (EFT) .....	161	4,550	26,324
Energy Department programs .....	3	96	1,305	Food and Nutrition Service (misc) .....	147	704	5,033
Estate and Gift Taxes .....	116	670	4,527	Food Stamps .....	88	568	4,346
Federal Reserve Earnings .....	259	646	4,555	GSA programs .....	40	565	3,397
Foreign Deposits, Military Sales .....	9	537	1,954	Health and Human Services Grants (misc)	238	1,672	13,867
FTD's Received (Table IV) .....	2,718	11,234	89,264	Housing and Urban Development programs	138	2,649	11,102
Housing and Urban Development programs	33	152	1,293	Interest on Treasury Securities .....	4	457	29,746
Individual Income and Employment				Justice Department programs .....	22	308	2,426
Taxes, Not Withheld .....	249	1,260	15,138	Labor Dept. prgms (excl. unemployment) .	28	293	2,429
Interest recd from T&L Depositories .....	0	4	49	Medicaid .....	496	4,197	33,103
Justice Department programs .....	10	363	740	Medicare .....	1,163	10,327	61,778
Postal Service .....	432	2,706	19,568	NASA programs .....	62	310	2,331
Public Debt Cash Issues (Table III-B) .....	165	113,891	885,403	Postal Service Money Orders and Other ..	257	1,333	9,803
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	58	74,370	748,160
				Social Security Benefits (EFT) .....	3,836	25,366	90,191
				Temporary Assistance for Needy			
				Families (HHS) .....	117	494	3,141
				Unemployment Insurance Benefits .....	128	775	5,186
				Veterans Affairs programs .....	71	615	3,894
				Other Withdrawals:			
				Federal Railroad Admin. ....	50	107	208
				Thrift Savings Plan Transfer .....	58	538	3,765
				Transportation Security Admin. (DHS) ..	11	31	328
				USDA: Forest Service .....	52	432	644
<b>Total Other Deposits .....</b>	<b>0</b>	<b>408</b>	<b>5,374</b>	Unclassified .....	1,388	10,810	57,438
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>1,558</b>	<b>26,801</b>	<b>120,409</b>
Funds (closing balance \$78) .....	-23	42	-40	Transfers to Depositories .....	171	8,306	126,986
Transfers from Depositories .....	5,677	42,471	348,103	<b>Total Federal Reserve Account .....</b>	<b>10,502</b>	<b>175,174</b>	<b>1,396,595</b>
<b>Total Federal Reserve Account .....</b>	<b>9,914</b>	<b>176,246</b>	<b>1,395,438</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	2,903	27,389	198,253	(Table V) .....	5,677	42,471	348,103
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 10,331</b>	<b>\$ 166,868</b>	<b>\$ 1,269,608</b>
(Table V) .....	171	8,306	126,986	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -3,191</b>	<b>\$ -5,704</b>	<b>\$ -24,020</b>
Total Tax and Loan Note							
Accounts (Table V) .....	3,074	35,696	325,239				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 7,140</b>	<b>\$ 161,164</b>	<b>\$ 1,245,588</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 8, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Markettable:				Markettable:			
Bills:				Bills	\$ 0	\$ 68,937	\$ 601,306
Regular Series	\$ 0	\$ 70,058	\$ 642,706	Notes	0	0	112,343
Cash Management Series	0	42,001	71,002	Bonds	0	3	12,493
Notes	0	0	158,159	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	41	308	963	United States Savings Securities	57	361	2,313
Federal Financing Bank	0	0	14,246	Government Account Series	160,173	978,329	6,047,380
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	28	224	1,288	State and Local Series	1	5,069	19,669
Interest Increment	0	523	1,635	Other	0	0	3
Government Account Series	156,753	962,312	6,060,237				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	137	2,088	16,227				
Other	0	0	14				
Total Issues	\$ 156,960	\$ 1,077,513	\$ 6,966,511	Total Redemptions	\$ 160,231	\$ 1,052,699	\$ 6,795,540
				Net Change in Public Debt Outstanding	\$ -3,272	\$ 24,814	\$ 170,971

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 156,960	\$ 1,077,513	\$ 6,966,511
Premium on New Issues	0	0	92
Discount on New Issues:			
Bills (-)	0	479	3,831
Bonds and Notes (-)	0	0	337
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	156,753	962,312	6,060,237
Interest Increment on United States Savings Securities (-)	0	523	1,635
Inflation-Protected Securities Increment	41	308	915
Total Public Debt Cash Issues	165	113,891	885,403
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	160,231	1,052,699	6,795,540
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	160,173	978,329	6,047,380
Total Public Debt Cash Redemptions	160,173	978,329	6,047,380
Withdrawn from Federal Reserve Acct.	\$ 58	\$ 74,370	\$ 748,160

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,712	\$ 40,203	\$ 267,533
Individual Estimated Income Taxes	3	14	382
Railroad Retirement Taxes	2	91	762
Excise Taxes	27	79	10,426
Corporation Income Taxes	54	348	18,196
Federal Unemployment Taxes	2	13	808
Estate and Gift Taxes & Misc IRS Rcpts.	3	28	204
Change in Balance of Unclassified Taxes	-45	173	244
Total	\$ 5,759	\$ 40,948	\$ 298,555
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	82	482	6,177
Collector Depositories	2,637	10,752	83,086
Tax and Loan Accounts	2,903	27,389	198,253
Inter-agency Transfers	138	2,325	11,038

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,448,799	\$ 4,448,698	\$ 4,407,907	\$ 4,307,345
Intragovernmental Holdings	3,101,225	3,104,598	3,117,303	3,071,708
Total Public Debt				
Outstanding	7,550,024	7,553,296	7,525,210	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	45,928	45,987	45,902	45,374
Federal Financing Bank	14,246	14,246	14,246	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	191	184
Total Public Debt Subject to Limit	\$ 7,489,528	\$ 7,492,742	\$ 7,464,740	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 48	\$ 168	\$ 9,885	\$ 10,101
Deposits:				
Taxes Received (Table IV)	10	71	2,822	2,903
Transfers to Depositories	1	1	169	171
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	168	4,293	4,461
Depository Initiated	1	5	1,210	1,216
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 57	\$ 67	\$ 7,374	\$ 7,498

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 36	\$ 101	\$ 9,020
Business	53	799	12,211