



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, December 10, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,164	\$ 4,742	\$ 3,759	\$ 5,987
Tax and Loan Note Accounts (Table V)	1,203	700	14,274	30,362
Total Operating Balance	\$ 6,368	\$ 5,441	\$ 18,033	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 15	\$ 169	\$ 1,239	Commodity Credit Corporation programs ..	\$ 349	\$ 2,142	\$ 15,232
Commodity Credit Corporation programs ..	36	333	1,793	Defense Vendor Payments (EFT)	1,099	7,923	48,882
Customs and Certain Excise Taxes	110	900	6,146	Education Department programs	215	1,665	13,433
Deposits by States:				Energy Department programs	122	855	5,480
Supplemental Security Income	0	15	750	Federal Employees Insurance Payments ..	177	1,166	8,107
Unemployment	15	193	4,854	Fed. Highway Administration programs ...	80	903	5,946
Education Department programs	53	632	3,898	Federal Salaries (EFT)	237	5,356	27,130
Energy Department programs	6	112	1,322	Food and Nutrition Service (misc)	112	908	5,237
Estate and Gift Taxes	58	828	4,685	Food Stamps	87	738	4,516
Federal Reserve Earnings	0	646	4,555	GSA programs	16	668	3,500
Foreign Deposits, Military Sales	12	553	1,971	Health and Human Services Grants (misc)	314	2,217	14,412
FTD's Received (Table IV)	1,494	13,398	91,428	Housing and Urban Development programs	66	2,881	11,334
Housing and Urban Development programs	17	203	1,344	Interest on Treasury Securities	2	463	29,752
Individual Income and Employment				Justice Department programs	51	396	2,515
Taxes, Not Withheld	239	1,688	15,566	Labor Dept. prgms (excl. unemployment) .	40	386	2,522
Interest recd from T&L Depositories	0	5	51	Medicaid	614	6,014	34,920
Justice Department programs	72	440	816	Medicare	554	11,665	63,116
Postal Service	370	3,469	20,331	NASA programs	49	374	2,396
Public Debt Cash Issues (Table III-B)	47	183,678	955,189	Postal Service Money Orders and Other ..	143	1,650	10,120
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	49	146,773	820,562
Federal Housing Admin: Note Sales	71	173	645	Social Security Benefits (EFT)	0	25,366	90,191
				Temporary Assistance for Needy			
				Families (HHS)	97	611	3,258
				Unemployment Insurance Benefits	91	967	5,378
				Veterans Affairs programs	80	760	4,038
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT)	82	142	1,463
				Thrift Savings Plan Transfer	73	623	3,850
				Transportation Security Admin. (DHS) ..	1	32	329
Total Other Deposits	71	478	5,445	Unclassified	1,046	13,011	59,639
Change in Balance of Uncollected				Total, Other Withdrawals	1,202	29,469	123,077
Funds (closing balance \$200)	-20	-79	-161	Transfers to Depositories	152	8,605	127,285
Transfers from Depositories	3,825	54,663	360,296	Total Federal Reserve Account	5,995	260,919	1,482,339
Total Federal Reserve Account	6,418	262,324	1,481,517	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	4,176	32,988	203,851	(Table V)	3,825	54,663	360,296
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 5,844	\$ 252,314	\$ 1,355,054
(Table V)	152	8,605	127,285	Net Change in Operating Cash Balance	\$ 926	\$ -11,665	\$ -29,982
Total Tax and Loan Note							
Accounts (Table V)	4,328	41,593	331,136				
Total Deposits (excluding transfers)	\$ 6,770	\$ 240,648	\$ 1,325,072				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, December 10, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 141,188	\$ 673,557
Regular Series	\$ 1	\$ 140,149	\$ 712,798	Notes	0	0	112,343
Cash Management Series	0	42,001	71,002	Bonds	1	4	12,494
Notes	0	0	158,159	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	41	391	1,047	United States Savings Securities	48	463	2,415
Federal Financing Bank	0	0	14,246	Government Account Series	155,146	1,293,290	6,362,342
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	30	272	1,337	State and Local Series	0	5,117	19,717
Interest Increment	0	523	1,635	Other	0	0	3
Government Account Series	155,196	1,276,198	6,374,123				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	16	2,187	16,326				
Other	0	0	14				
Total Issues	\$ 155,284	\$ 1,461,721	\$ 7,350,719	Total Redemptions	\$ 155,195	\$ 1,440,063	\$ 7,182,904
				Net Change in Public Debt Outstanding	\$ 89	\$ 21,659	\$ 167,815

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 155,284	\$ 1,461,721	\$ 7,350,719
Premium on New Issues	0	0	92
Discount on New Issues:			
Bills (-)	0	931	4,283
Bonds and Notes (-)	0	0	337
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	155,196	1,276,198	6,374,123
Interest Increment on United States Savings Securities (-)	0	523	1,635
Inflation-Protected Securities Increment	41	391	998
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	47	183,678	955,189
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	155,195	1,440,063	7,182,904
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	155,146	1,293,290	6,362,342
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 49	\$ 146,773	\$ 820,562

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,913	\$ 46,902	\$ 274,232
Individual Estimated Income Taxes	4	20	388
Railroad Retirement Taxes	8	101	773
Excise Taxes	556	737	11,083
Corporation Income Taxes	216	773	18,621
Federal Unemployment Taxes	2	16	812
Estate and Gift Taxes & Misc IRS Rcpts.	1	76	252
Change in Balance of Unclassified Taxes	10	275	346
Total	\$ 5,709	\$ 48,899	\$ 306,506
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	44	690	6,386
Collector Depositories	1,450	12,708	85,042
Tax and Loan Accounts	4,176	32,988	203,851
Inter-agency Transfers	38	2,514	11,227

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,446,776	\$ 4,446,790	\$ 4,407,907	\$ 4,307,345
Intragovernmental Holdings	3,100,092	3,099,989	3,117,303	3,071,708
Total Public Debt				
Outstanding	7,546,868	7,546,779	7,525,210	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	46,264	46,323	45,902	45,374
Federal Financing Bank	14,246	14,246	14,246	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	191	184
Total Public Debt Subject to Limit	\$ 7,486,037	\$ 7,485,889	\$ 7,464,740	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 62	\$ 93	\$ 545	\$ 700
Deposits:				
Taxes Received (Table IV)	8	58	4,111	4,176
Transfers to Depositories	1	0	151	152
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,598	2,598
Depository Initiated	2	12	1,213	1,227
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 68	\$ 139	\$ 996	\$ 1,203

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 359	\$ 467	\$ 9,386
Business	72	1,129	12,540