



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, December 13, 2004  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,087	\$ 5,164	\$ 3,759	\$ 5,987
Tax and Loan Note Accounts (Table V) .....	6,308	1,203	14,274	30,362
<b>Total Operating Balance .....</b>	<b>\$ 11,395</b>	<b>\$ 6,368</b>	<b>\$ 18,033</b>	<b>\$ 36,349</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 16	\$ 185	\$ 1,254	Commodity Credit Corporation programs ..	\$ 384	\$ 2,526	\$ 15,616
Commodity Credit Corporation programs ..	42	376	1,835	Defense Vendor Payments (EFT) .....	1,107	9,029	49,989
Customs and Certain Excise Taxes .....	122	1,022	6,269	Education Department programs .....	248	1,913	13,682
Deposits by States:				Energy Department programs .....	144	998	5,623
Supplemental Security Income .....	1	16	752	Federal Employees Insurance Payments ..	130	1,296	8,237
Unemployment .....	14	207	4,868	Fed. Highway Administration programs ...	134	1,037	6,081
Education Department programs .....	91	722	3,989	Federal Salaries (EFT) .....	125	5,481	27,255
Energy Department programs .....	11	123	1,333	Food and Nutrition Service (misc) .....	185	1,093	5,422
Estate and Gift Taxes .....	62	890	4,747	Food Stamps .....	206	944	4,722
Federal Reserve Earnings .....	0	646	4,555	GSA programs .....	53	720	3,552
Foreign Deposits, Military Sales .....	6	559	1,976	Health and Human Services Grants (misc)	230	2,446	14,641
FTD's Received (Table IV) .....	1,835	15,233	93,263	Housing and Urban Development programs	130	3,011	11,464
Housing and Urban Development programs	33	236	1,377	Interest on Treasury Securities .....	4	467	29,756
Individual Income and Employment				Justice Department programs .....	45	441	2,560
Taxes, Not Withheld .....	189	1,877	15,755	Labor Dept. prgms (excl. unemployment) .	36	422	2,558
Interest recd from T&L Depositories .....	0	5	51	Medicaid .....	525	6,539	35,446
Justice Department programs .....	4	444	820	Medicare .....	667	12,332	63,783
Postal Service .....	405	3,874	20,736	NASA programs .....	38	412	2,433
Public Debt Cash Issues (Table III-B) .....	73	183,750	955,262	Postal Service Money Orders and Other ..	232	1,882	10,352
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	114	146,887	820,677
Corps of Engineers .....	266	300	509	Social Security Benefits (EFT) .....	0	25,366	90,191
				Temporary Assistance for Needy			
				Families (HHS) .....	41	652	3,299
				Unemployment Insurance Benefits .....	124	1,091	5,502
				Veterans Affairs programs .....	108	868	4,146
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	151	823	6,789
				Transportation Security Admin. (DHS) ..	1	33	330
<b>Total Other Deposits .....</b>	<b>266</b>	<b>744</b>	<b>5,711</b>	Unclassified .....	1,089	14,100	60,728
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>1,241</b>	<b>30,710</b>	<b>124,318</b>
Funds (closing balance \$9) .....	190	111	29	Transfers to Depositories .....	416	9,021	127,701
Transfers from Depositories .....	3,228	57,892	363,524	<b>Total Federal Reserve Account .....</b>	<b>6,666</b>	<b>267,585</b>	<b>1,489,005</b>
<b>Total Federal Reserve Account .....</b>	<b>6,589</b>	<b>268,913</b>	<b>1,488,106</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	7,917	40,905	211,768	(Table V) .....	3,228	57,892	363,524
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 6,250</b>	<b>\$ 258,564</b>	<b>\$ 1,361,304</b>
(Table V) .....	416	9,021	127,701	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 5,028</b>	<b>\$ -6,638</b>	<b>\$ -24,954</b>
Total Tax and Loan Note							
Accounts (Table V) .....	8,333	49,926	339,469				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 11,278</b>	<b>\$ 251,926</b>	<b>\$ 1,336,350</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 141,188	\$ 673,557
Regular Series	\$ -2	\$ 140,148	\$ 712,796	Notes	0	0	112,343
Cash Management Series	0	42,001	71,002	Bonds	1	4	12,494
Notes	0	0	158,159	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	125	516	1,172	United States Savings Securities	54	517	2,469
Federal Financing Bank	0	0	14,246	Government Account Series	156,546	1,449,836	6,518,887
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	32	304	1,369	State and Local Series	60	5,177	19,777
Interest Increment	0	523	1,635	Other	0	0	3
Government Account Series	156,771	1,432,969	6,530,894				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	42	2,229	16,368				
Other	0	0	14				
Total Issues	\$ 156,968	\$ 1,618,690	\$ 7,507,688	Total Redemptions	\$ 156,660	\$ 1,596,723	\$ 7,339,564
				Net Change in Public Debt Outstanding	\$ 308	\$ 21,967	\$ 168,124

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 156,968	\$ 1,618,690	\$ 7,507,688
Premium on New Issues	0	0	92
Discount on New Issues:			
Bills (-)	0	931	4,283
Bonds and Notes (-)	0	0	337
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	156,771	1,432,969	6,530,894
Interest Increment on United States Savings Securities (-)	0	523	1,635
Inflation-Protected Securities Increment	125	516	1,123
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	73	183,750	955,262
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	156,660	1,596,723	7,339,564
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	156,546	1,449,836	6,518,887
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 114	\$ 146,887	\$ 820,677

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,287	\$ 56,189	\$ 283,519
Individual Estimated Income Taxes	3	22	390
Railroad Retirement Taxes	45	146	818
Excise Taxes	84	820	11,167
Corporation Income Taxes	586	1,359	19,207
Federal Unemployment Taxes	2	18	814
Estate and Gift Taxes & Misc IRS Rcpts.	2	77	253
Change in Balance of Unclassified Taxes	100	375	446
Total	\$ 10,108	\$ 59,007	\$ 316,614
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	101	792	6,487
Collector Depositories	1,733	14,441	86,776
Tax and Loan Accounts	7,917	40,905	211,768
Inter-agency Transfers	356	2,870	11,583

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,446,863	\$ 4,446,776	\$ 4,407,907	\$ 4,307,345
Intragovernmental Holdings	3,100,313	3,100,092	3,117,303	3,071,708
Total Public Debt				
Outstanding	7,547,177	7,546,868	7,525,210	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	46,087	46,264	45,902	45,374
Federal Financing Bank	14,246	14,246	14,246	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	191	184
Total Public Debt Subject to Limit	\$ 7,486,522	\$ 7,486,037	\$ 7,464,740	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 68	\$ 139	\$ 996	\$ 1,203
Deposits:				
Taxes Received (Table IV)	9	66	7,841	7,917
Transfers to Depositories	0	1	415	416
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,604	1,604
Depository Initiated	2	14	1,608	1,624
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 76	\$ 192	\$ 6,040	\$ 6,308

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 18	\$ 486	\$ 9,404
Business	166	1,295	12,707