



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 14, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,990	\$ 5,087	\$ 3,759	\$ 5,987
Tax and Loan Note Accounts (Table V)	8,705	6,308	14,274	30,362
Total Operating Balance	\$ 13,695	\$ 11,395	\$ 18,033	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 26	\$ 211	\$ 1,280	Commodity Credit Corporation programs ..	\$ 200	\$ 2,726	\$ 15,816
Commodity Credit Corporation programs ..	39	414	1,874	Defense Vendor Payments (EFT)	1,215	10,244	51,204
Customs and Certain Excise Taxes	195	1,218	6,464	Education Department programs	212	2,126	13,894
Deposits by States:				Energy Department programs	72	1,070	5,695
Supplemental Security Income	0	16	752	Federal Employees Insurance Payments ..	193	1,489	8,430
Unemployment	16	223	4,885	Fed. Highway Administration programs ...	108	1,145	6,188
Education Department programs	103	826	4,092	Federal Salaries (EFT)	144	5,624	27,399
Energy Department programs	12	135	1,344	Food and Nutrition Service (misc)	126	1,219	5,548
Estate and Gift Taxes	56	947	4,803	Food Stamps	105	1,049	4,828
Federal Reserve Earnings	0	646	4,555	GSA programs	47	767	3,599
Foreign Deposits, Military Sales	10	569	1,987	Health and Human Services Grants (misc)	263	2,709	14,904
FTD's Received (Table IV)	1,887	17,120	95,150	Housing and Urban Development programs	119	3,130	11,583
Housing and Urban Development programs	45	280	1,421	Interest on Treasury Securities	3	470	29,759
Individual Income and Employment				Justice Department programs	52	493	2,612
Taxes, Not Withheld	301	2,178	16,056	Labor Dept. prgms (excl. unemployment) .	31	453	2,589
Interest recd from T&L Depositories	0	5	51	Medicaid	758	7,297	36,203
Justice Department programs	7	451	828	Medicare	1,009	13,341	64,792
Postal Service	510	4,384	21,246	NASA programs	59	471	2,492
Public Debt Cash Issues (Table III-B)	517	184,267	955,779	Postal Service Money Orders and Other ..	164	2,046	10,516
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	80	146,967	820,757
				Social Security Benefits (EFT)	0	25,366	90,191
				Temporary Assistance for Needy			
				Families (HHS)	125	777	3,424
				Unemployment Insurance Benefits	187	1,278	5,689
				Veterans Affairs programs	69	936	4,215
				Other Withdrawals:			
				Emergency Prep & Response (DHS) ...	54	1,418	3,119
				State Department	55	358	992
Total Other Deposits	0	744	5,711	Unclassified	727	14,827	61,455
Change in Balance of Uncollected				Total, Other Withdrawals	836	31,545	125,153
Funds (closing balance \$89)	-79	32	-50	Transfers to Depositories	586	9,608	128,288
Transfers from Depositories	3,021	60,913	366,545	Total Federal Reserve Account	6,763	274,348	1,495,769
Total Federal Reserve Account	6,666	275,579	1,494,772	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	4,832	45,737	216,600	(Table V)	3,021	60,913	366,545
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 6,177	\$ 264,741	\$ 1,367,481
(Table V)	586	9,608	128,288	Net Change in Operating Cash Balance	\$ 2,300	\$ -4,338	\$ -22,654
Total Tax and Loan Note							
Accounts (Table V)	5,418	55,344	344,888				
Total Deposits (excluding transfers)	\$ 8,477	\$ 260,403	\$ 1,344,827				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Markettable:				Markettable:			
Bills:				Bills	\$ 0	\$ 141,188	\$ 673,557
Regular Series	\$ 0	\$ 140,148	\$ 712,796	Notes	0	0	112,343
Cash Management Series	0	42,001	71,002	Bonds	1	5	12,495
Notes	0	0	158,159	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	41	557	1,213	United States Savings Securities	59	576	2,528
Federal Financing Bank	0	0	14,246	Government Account Series	155,486	1,605,321	6,674,373
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	29	333	1,397	State and Local Series	20	5,197	19,797
Interest Increment	0	523	1,635	Other	0	1	4
Government Account Series	158,956	1,591,925	6,689,849				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	478	2,707	16,846				
Other	11	11	25				
Total Issues	\$ 159,514	\$ 1,778,204	\$ 7,667,202	Total Redemptions	\$ 155,566	\$ 1,752,288	\$ 7,495,130
				Net Change in Public Debt Outstanding	\$ 3,948	\$ 25,915	\$ 172,072

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 159,514	\$ 1,778,204	\$ 7,667,202
Premium on New Issues	0	0	92
Discount on New Issues:			
Bills (-)	0	931	4,283
Bonds and Notes (-)	0	0	337
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	158,956	1,591,925	6,689,849
Interest Increment on United States Savings Securities (-)	0	523	1,635
Inflation-Protected Securities Increment	41	557	1,164
Total Public Debt Cash Issues	517	184,267	955,779
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	155,566	1,752,288	7,495,130
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	155,486	1,605,321	6,674,373
Total Public Debt Cash Redemptions	80	146,967	820,757
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,616	\$ 57,804	\$ 285,134
Individual Estimated Income Taxes	4	26	394
Railroad Retirement Taxes	13	159	831
Excise Taxes	1,998	2,819	13,165
Corporation Income Taxes	2,981	4,340	22,188
Federal Unemployment Taxes	2	20	816
Estate and Gift Taxes & Misc IRS Rcpts.	1	78	254
Change in Balance of Unclassified Taxes	121	496	568
Total	\$ 6,736	\$ 65,744	\$ 323,351
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	606	1,397	7,093
Collector Depositories	1,281	15,722	88,057
Tax and Loan Accounts	4,832	45,737	216,600
Inter-agency Transfers	17	2,887	11,600

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,447,323	\$ 4,446,863	\$ 4,407,907	\$ 4,307,345
Intragovernmental Holdings	3,103,802	3,100,313	3,117,303	3,071,708
Total Public Debt				
Outstanding	7,551,125	7,547,177	7,525,210	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	46,028	46,087	45,902	45,374
Federal Financing Bank	14,246	14,246	14,246	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	191	184
Total Public Debt Subject to Limit	\$ 7,490,530	\$ 7,486,522	\$ 7,464,740	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 76	\$ 192	\$ 6,040	\$ 6,308
Deposits:				
Taxes Received (Table IV)	14	98	4,720	4,832
Transfers to Depositories	1	1	585	586
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,314	1,314
Depository Initiated	5	35	1,668	1,707
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 86	\$ 255	\$ 8,364	\$ 8,705

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 494	\$ 9,412
Business	194	1,489	12,900