



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, December 16, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,224	\$ 5,019	\$ 3,759	\$ 5,987
Tax and Loan Note Accounts (Table V)	28,416	34,745	14,274	30,362
Total Operating Balance	\$ 33,640	\$ 39,765	\$ 18,033	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 11	\$ 257	\$ 1,327	Commodity Credit Corporation programs ..	\$ 260	\$ 3,166	\$ 16,256
Commodity Credit Corporation programs ..	29	500	1,960	Defense Vendor Payments (EFT)	1,271	12,564	53,523
Customs and Certain Excise Taxes	147	1,465	6,711	Education Department programs	245	2,607	14,375
Deposits by States:				Energy Department programs	108	1,260	5,885
Supplemental Security Income	0	16	752	Federal Employees Insurance Payments ..	123	1,816	8,757
Unemployment	10	247	4,908	Fed. Highway Administration programs ...	83	1,395	6,439
Education Department programs	93	960	4,227	Federal Salaries (EFT)	80	5,950	27,725
Energy Department programs	10	152	1,361	Food and Nutrition Service (misc)	117	1,459	5,788
Estate and Gift Taxes	50	1,210	5,067	Food Stamps	74	1,221	4,999
Federal Reserve Earnings	0	708	4,617	GSA programs	165	933	3,765
Foreign Deposits, Military Sales	7	651	2,068	Health and Human Services Grants (misc)	267	3,338	15,533
FTD's Received (Table IV)	2,052	31,600	109,630	Housing and Urban Development programs	108	3,360	11,813
Housing and Urban Development programs	2	309	1,450	Interest on Treasury Securities	7	1,214	30,503
Individual Income and Employment				Justice Department programs	65	600	2,718
Taxes, Not Withheld	250	2,829	16,707	Labor Dept. prgms (excl. unemployment) .	60	553	2,689
Interest recd from T&L Depositories	2	7	53	Medicaid	1,107	9,105	38,011
Justice Department programs	7	464	841	Medicare	1,053	15,709	67,160
Postal Service	412	5,218	22,080	NASA programs	90	664	2,686
Public Debt Cash Issues (Table III-B)	58,613	268,307	1,039,818	Postal Service Money Orders and Other ..	115	2,284	10,754
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	69,602	259,482	933,271
Intern'l Security Assistance (DSCA)	77	77	134	Social Security Benefits (EFT)	0	29,163	93,988
				Temporary Assistance for Needy			
				Families (HHS)	105	976	3,623
				Unemployment Insurance Benefits	113	1,535	5,946
				Veterans Affairs programs	52	1,063	4,341
				Other Withdrawals:			
				Federal Financing Bank (net)	55	55	247
				IRS Tax Refunds Business (EFT)	77	899	6,866
				State Department	89	448	1,081
				Thrift Savings Plan Transfer	106	817	4,044
				Transportation Security Admin. (DHS) ..	6	40	337
Total Other Deposits	77	822	5,788	Unclassified	712	16,110	62,738
Change in Balance of Uncollected				Total, Other Withdrawals	1,044	35,600	129,207
Funds (closing balance \$66)	63	55	-27	Transfers to Depositories	4,004	30,989	149,669
Transfers from Depositories	18,687	113,693	419,325	Total Federal Reserve Account	80,318	428,006	1,649,427
Total Federal Reserve Account	80,522	429,471	1,648,663	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	8,354	96,846	267,709	(Table V)	4,004	30,989	149,669
Transfers from Federal Reserve Account				Total Tax and Loan Note			
(Table V)	4,004	30,989	149,669	Accounts (Table V)	12,358	127,835	417,379
Total Deposits (excluding transfers)	\$ 70,189	\$ 412,624	\$ 1,497,048	Total Withdrawals (excluding transfers)	\$ 76,314	\$ 397,017	\$ 1,499,757
				Net Change in Operating Cash Balance	\$ -6,125	\$ 15,607	\$ -2,710

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, December 16, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Markettable:				Markettable:			
Bills:				Bills	\$ 69,395	\$ 252,584	\$ 784,953
Regular Series	\$ 58,479	\$ 198,626	\$ 771,275	Notes	0	0	112,343
Cash Management Series	0	42,001	71,002	Bonds	0	6	12,496
Notes	0	24,004	182,163	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	42	641	1,296	United States Savings Securities	48	679	2,631
Federal Financing Bank	0	0	14,246	Government Account Series	159,078	1,923,993	6,993,045
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	28	383	1,447	State and Local Series	158	6,175	20,775
Interest Increment	0	523	1,634	Other	0	38	41
Government Account Series	159,896	1,907,120	7,005,045	Total Redemptions	\$ 228,680	\$ 2,183,475	\$ 7,926,316
Domestic Series	0	0	33	Net Change in Public Debt Outstanding	\$ -9,700	\$ -5,563	\$ 140,594
Foreign Series	0	0	0				
State and Local Series	535	4,460	18,600				
Other	0	155	168				
Total Issues	\$ 218,980	\$ 2,177,912	\$ 8,066,910				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 218,980	\$ 2,177,912	\$ 8,066,910
Premium on New Issues	0	72	164
Discount on New Issues:			
Bills (-)	428	1,360	4,712
Bonds and Notes (-)	0	34	371
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	159,896	1,907,120	7,005,045
Interest Increment on United States Savings Securities (-)	0	523	1,634
Inflation-Protected Securities Increment	42	641	1,248
Total Public Debt Cash Issues	58,613	268,307	1,039,818
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	228,680	2,183,475	7,926,316
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	159,078	1,923,993	6,993,045
Total Public Debt Cash Redemptions	\$ 69,602	\$ 259,482	\$ 933,271
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,319	\$ 74,951	\$ 302,281
Individual Estimated Income Taxes	3	37	405
Railroad Retirement Taxes	49	217	889
Excise Taxes	8	2,905	13,252
Corporation Income Taxes	744	51,142	68,990
Federal Unemployment Taxes	2	25	821
Estate and Gift Taxes & Misc IRS Rcpts.	1	81	257
Change in Balance of Unclassified Taxes	1,287	2,057	2,129
Total	\$ 10,412	\$ 131,416	\$ 389,023
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	196	1,669	7,365
Collector Depositories	1,856	29,930	102,265
Tax and Loan Accounts	8,354	96,846	267,709
Inter-agency Transfers	6	2,971	11,684

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,419,348	\$ 4,429,911	\$ 4,407,907	\$ 4,307,345
Intragovernmental Holdings	3,100,298	3,099,436	3,117,303	3,071,708
Total Public Debt				
Outstanding	7,519,647	7,529,347	7,525,210	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	46,341	45,969	45,902	45,374
Federal Financing Bank	14,246	14,246	14,246	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	191	184
Total Public Debt Subject to Limit	\$ 7,458,739	\$ 7,468,811	\$ 7,464,740	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 149	\$ 415	\$ 22,181	\$ 34,745
Deposits:				
Taxes Received (Table IV)	19	110	8,226	8,354
Transfers to Depositories	0	0	4	4
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,000
Withdrawals:				
Treasury Initiated	112	311	16,539	16,963
Depository Initiated	2	12	1,711	1,724
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 54	\$ 202	\$ 12,160	\$ 28,416

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 507	\$ 9,426
Business	90	1,732	13,143