



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, December 17, 2004  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,402	\$ 5,224	\$ 3,759	\$ 5,987
Tax and Loan Note Accounts (Table V) .....	27,362	28,416	14,274	30,362
<b>Total Operating Balance .....</b>	<b>\$ 32,764</b>	<b>\$ 33,640</b>	<b>\$ 18,033</b>	<b>\$ 36,349</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 15	\$ 272	\$ 1,341	Commodity Credit Corporation programs ..	\$ 247	\$ 3,412	\$ 16,502
Commodity Credit Corporation programs ..	45	545	2,005	Defense Vendor Payments (EFT) .....	1,505	14,069	55,028
Customs and Certain Excise Taxes .....	110	1,575	6,821	Education Department programs .....	376	2,983	14,751
<b>Deposits by States:</b>				Energy Department programs .....	112	1,372	5,997
Supplemental Security Income .....	0	16	752	Federal Employees Insurance Payments ..	117	1,934	8,875
Unemployment .....	15	262	4,923	Fed. Highway Administration programs ...	65	1,460	6,504
Education Department programs .....	32	993	4,259	Federal Salaries (EFT) .....	2,576	8,526	30,301
Energy Department programs .....	12	164	1,373	Food and Nutrition Service (misc) .....	142	1,602	5,931
Estate and Gift Taxes .....	59	1,269	5,126	Food Stamps .....	66	1,287	5,065
Federal Reserve Earnings .....	0	708	4,617	GSA programs .....	137	1,070	3,902
Foreign Deposits, Military Sales .....	18	669	2,086	Health and Human Services Grants (misc)	294	3,632	15,827
FTD's Received (Table IV) .....	1,644	33,244	111,274	Housing and Urban Development programs	95	3,455	11,908
Housing and Urban Development programs	17	326	1,467	Interest on Treasury Securities .....	2	1,216	30,505
Individual Income and Employment				Justice Department programs .....	64	664	2,782
Taxes, Not Withheld .....	264	3,093	16,971	Labor Dept. prgms (excl. unemployment) .	78	631	2,767
Interest recd from T&L Depositories .....	0	7	53	Medicaid .....	652	9,757	38,663
Justice Department programs .....	5	469	845	Medicare .....	1,000	16,709	68,160
Postal Service .....	389	5,608	22,469	NASA programs .....	48	713	2,734
Public Debt Cash Issues (Table III-B) .....	835	269,142	1,040,653	Postal Service Money Orders and Other ..	138	2,422	10,891
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	45	259,527	933,317
				Social Security Benefits (EFT) .....	0	29,163	93,988
				Temporary Assistance for Needy			
				Families (HHS) .....	46	1,022	3,669
				Unemployment Insurance Benefits .....	80	1,616	6,027
				Veterans Affairs programs .....	81	1,144	4,422
				<b>Other Withdrawals:</b>			
				Emergency Prep & Response (DHS) ...	69	1,577	3,278
				International Monetary Fund .....	-159	-399	-637
				IRS Tax Refunds Business (EFT) .....	441	1,341	7,307
				Thrift Savings Plan Transfer .....	53	870	4,097
				Transportation Security Admin. (DHS) ..	1	41	338
<b>Total Other Deposits .....</b>	<b>0</b>	<b>822</b>	<b>5,788</b>	<b>Unclassified .....</b>	<b>637</b>	<b>16,747</b>	<b>63,375</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,042</b>	<b>36,641</b>	<b>130,249</b>
Funds (closing balance \$190) .....	-124	-69	-151	Transfers to Depositories .....	3,043	34,032	152,712
Transfers from Depositories .....	8,894	122,586	428,218	<b>Total Federal Reserve Account .....</b>	<b>12,051</b>	<b>440,057</b>	<b>1,661,477</b>
<b>Total Federal Reserve Account .....</b>	<b>12,229</b>	<b>441,700</b>	<b>1,660,893</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	4,796	101,642	272,506	(Table V) .....	8,894	122,586	428,218
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 9,008</b>	<b>\$ 406,025</b>	<b>\$ 1,508,765</b>
(Table V) .....	3,043	34,032	152,712	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -876</b>	<b>\$ 14,731</b>	<b>\$ -3,585</b>
Total Tax and Loan Note							
Accounts (Table V) .....	7,839	135,674	425,218				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 8,132</b>	<b>\$ 420,756</b>	<b>\$ 1,505,180</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, December 17, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 252,584	\$ 784,953
Regular Series	\$ 1	\$ 198,627	\$ 771,275	Notes	0	0	112,343
Cash Management Series	0	42,001	71,002	Bonds	0	6	12,496
Notes	-1	24,003	182,162	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	41	682	1,338	United States Savings Securities	45	724	2,676
Federal Financing Bank	0	0	14,246	Government Account Series	155,844	2,079,837	7,148,888
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	40	423	1,487	State and Local Series	0	6,175	20,775
Interest Increment	0	523	1,634	Other	0	38	41
Government Account Series	159,065	2,066,185	7,164,109				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	796	5,256	19,396				
Other	0	155	168				
Total Issues	\$ 159,941	\$ 2,337,853	\$ 8,226,851	Total Redemptions	\$ 155,889	\$ 2,339,364	\$ 8,082,205
				Net Change in Public Debt Outstanding	\$ 4,052	\$ -1,510	\$ 144,646

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 159,941	\$ 2,337,853	\$ 8,226,851
Premium on New Issues	0	72	164
Discount on New Issues:			
Bills (-)	0	1,360	4,712
Bonds and Notes (-)	0	34	371
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	159,065	2,066,185	7,164,109
Interest Increment on United States Savings Securities (-)	0	523	1,634
Inflation-Protected Securities Increment	41	682	1,289
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	835	269,142	1,040,653
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	155,889	2,339,364	8,082,205
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	155,844	2,079,837	7,148,888
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 45	\$ 259,527	\$ 933,317

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,254	\$ 81,205	\$ 308,535
Individual Estimated Income Taxes	3	41	409
Railroad Retirement Taxes	7	225	896
Excise Taxes	35	2,941	13,287
Corporation Income Taxes	222	51,364	69,212
Federal Unemployment Taxes	2	27	823
Estate and Gift Taxes & Misc IRS Rcpts.	1	83	259
Change in Balance of Unclassified Taxes	150	2,207	2,279
Total	\$ 6,676	\$ 138,092	\$ 395,700
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	152	1,821	7,517
Collector Depositories	1,493	31,423	103,758
Tax and Loan Accounts	4,796	101,642	272,506
Inter-agency Transfers	235	3,206	11,919

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,420,331	\$ 4,419,348	\$ 4,407,907	\$ 4,307,345
Intragovernmental Holdings	3,103,369	3,100,298	3,117,303	3,071,708
Total Public Debt				
Outstanding	7,523,699	7,519,647	7,525,210	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	46,284	46,341	45,902	45,374
Federal Financing Bank	14,246	14,246	14,246	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	191	184
Total Public Debt Subject to Limit	\$ 7,462,848	\$ 7,458,739	\$ 7,464,740	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 54	\$ 202	\$ 12,160	\$ 28,416
Deposits:				
Taxes Received (Table IV)	12	89	4,695	4,796
Transfers to Depositories	0	0	43	43
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,000
Withdrawals:				
Treasury Initiated	0	0	7,257	7,257
Depository Initiated	3	25	1,608	1,636
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 63	\$ 266	\$ 8,032	\$ 27,362

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 291	\$ 798	\$ 9,716
Business	468	2,200	13,611