



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 21, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,389	\$ 4,930	\$ 3,759	\$ 5,987
Tax and Loan Note Accounts (Table V)	29,667	31,286	14,274	30,362
Total Operating Balance	\$ 35,056	\$ 36,216	\$ 18,033	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 50	\$ 340	\$ 1,410	Commodity Credit Corporation programs ..	\$ 159	\$ 3,811	\$ 16,901
Commodity Credit Corporation programs ..	57	661	2,121	Defense Vendor Payments (EFT)	1,494	16,812	57,771
Customs and Certain Excise Taxes	121	1,815	7,062	Education Department programs	532	3,792	15,561
Deposits by States:				Energy Department programs	152	1,613	6,238
Supplemental Security Income	0	16	752	Federal Employees Insurance Payments ..	91	2,130	9,071
Unemployment	8	283	4,945	Fed. Highway Administration programs ...	129	1,653	6,697
Education Department programs	98	1,144	4,411	Federal Salaries (EFT)	573	9,914	31,689
Energy Department programs	25	233	1,442	Food and Nutrition Service (misc)	112	1,942	6,271
Estate and Gift Taxes	106	1,403	5,259	Food Stamps	61	1,478	5,257
Federal Reserve Earnings	0	708	4,617	GSA programs	45	1,160	3,992
Foreign Deposits, Military Sales	13	691	2,108	Health and Human Services Grants (misc)	257	4,145	16,340
FTD's Received (Table IV)	965	36,398	114,429	Housing and Urban Development programs	111	3,667	12,120
Housing and Urban Development programs	47	405	1,546	Interest on Treasury Securities	2	1,224	30,513
Individual Income and Employment				Justice Department programs	74	785	2,903
Taxes, Not Withheld	435	3,845	17,723	Labor Dept. prgms (excl. unemployment) .	108	792	2,928
Interest recd from T&L Depositories	0	7	53	Medicaid	722	11,126	40,032
Justice Department programs	67	543	919	Medicare	1,428	19,044	70,495
Postal Service	532	6,581	23,443	NASA programs	93	855	2,876
Public Debt Cash Issues (Table III-B)	2,196	271,688	1,043,199	Postal Service Money Orders and Other ..	195	2,971	11,441
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	54	260,060	933,849
Defense Finance & Accounting Service ..	58	460	1,698	Social Security Benefits (EFT)	0	29,163	93,988
				Temporary Assistance for Needy			
				Families (HHS)	21	1,091	3,737
				Unemployment Insurance Benefits	167	1,924	6,335
				Veterans Affairs programs	63	1,313	4,592
				Other Withdrawals:			
				Thrift Savings Plan Transfer	63	1,070	4,297
				Transportation Security Admin. (DHS) ..	2	61	358
				USDA: Forest Service	53	485	697
Total Other Deposits	58	953	5,920	Unclassified	898	18,771	65,399
Change in Balance of Uncollected				Total, Other Withdrawals	1,016	39,623	133,231
Funds (closing balance \$129)	-117	-8	-90	Transfers to Depositories	129	34,233	152,914
Transfers from Depositories	3,584	130,244	435,876	Total Federal Reserve Account	7,787	456,322	1,677,743
Total Federal Reserve Account	8,246	457,952	1,677,144	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,836	111,404	282,267	(Table V)	3,584	130,244	435,876
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 7,658	\$ 422,089	\$ 1,524,829
(Table V)	129	34,233	152,914	Net Change in Operating Cash Balance	\$ -1,161	\$ 17,023	\$ -1,294
Total Tax and Loan Note							
Accounts (Table V)	1,965	145,637	435,181				
Total Deposits (excluding transfers)	\$ 6,498	\$ 439,112	\$ 1,523,535				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 252,584	\$ 784,953
Regular Series	\$ 0	\$ 198,623	\$ 771,272	Notes	0	0	112,343
Cash Management Series	0	42,001	71,002	Bonds	0	7	12,496
Notes	0	24,002	182,162	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	41	848	1,504	United States Savings Securities	53	835	2,787
Federal Financing Bank	0	0	14,246	Government Account Series	154,297	2,389,286	7,458,338
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	35	492	1,557	State and Local Series	1	6,596	21,196
Interest Increment	0	523	1,634	Other	0	38	41
Government Account Series	159,190	2,381,326	7,479,250				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	2,161	7,736	21,876				
Other	0	155	169				
Total Issues	\$ 161,428	\$ 2,655,707	\$ 8,544,705	Total Redemptions	\$ 154,350	\$ 2,649,346	\$ 8,392,187
				Net Change in Public Debt Outstanding	\$ 7,077	\$ 6,361	\$ 152,517

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 161,428	\$ 2,655,707	\$ 8,544,705
Premium on New Issues	0	72	164
Discount on New Issues:			
Bills (-)	0	1,360	4,712
Bonds and Notes (-)	0	34	371
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	159,190	2,381,326	7,479,250
Interest Increment on United States Savings Securities (-)	0	523	1,634
Inflation-Protected Securities Increment	41	848	1,455
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	2,196	271,688	1,043,199
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	154,350	2,649,346	8,392,187
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	154,297	2,389,286	7,458,338
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 54	\$ 260,060	\$ 933,849

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,438	\$ 94,745	\$ 322,075
Individual Estimated Income Taxes	8	54	422
Railroad Retirement Taxes	3	253	925
Excise Taxes	21	2,981	13,327
Corporation Income Taxes	247	51,729	69,577
Federal Unemployment Taxes	4	34	830
Estate and Gift Taxes & Misc IRS Rcpts.	1	84	260
Change in Balance of Unclassified Taxes	-615	1,586	1,658
Total	\$ 3,107	\$ 151,466	\$ 409,073
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	283	2,215	7,911
Collector Depositories	682	34,183	106,518
Tax and Loan Accounts	1,836	111,404	282,267
Inter-agency Transfers	306	3,664	12,377

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,422,424	\$ 4,420,248	\$ 4,407,907	\$ 4,307,345
Intragovernmental Holdings	3,109,146	3,104,245	3,117,303	3,071,708
Total Public Debt				
Outstanding	7,531,570	7,524,493	7,525,210	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	46,056	46,113	45,902	45,374
Federal Financing Bank	14,246	14,246	14,246	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	191	184
Total Public Debt Subject to Limit	\$ 7,470,947	\$ 7,463,813	\$ 7,464,740	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 71	\$ 311	\$ 11,904	\$ 31,286
Deposits:				
Taxes Received (Table IV)	8	51	1,777	1,836
Transfers to Depositories	1	0	128	129
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,024	3,024
Depository Initiated	2	18	540	560
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 78	\$ 344	\$ 10,245	\$ 29,667

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 806	\$ 9,724
Business	225	2,444	13,855