



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 22, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,047	\$ 5,389	\$ 3,759	\$ 5,987
Tax and Loan Note Accounts (Table V)	30,552	29,667	14,274	30,362
Total Operating Balance	\$ 34,599	\$ 35,056	\$ 18,033	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 33	\$ 373	\$ 1,442	Commodity Credit Corporation programs ..	\$ 203	\$ 4,014	\$ 17,104
Commodity Credit Corporation programs ..	101	762	2,222	Defense Vendor Payments (EFT)	1,328	18,139	59,099
Customs and Certain Excise Taxes	103	1,918	7,165	Education Department programs	250	4,042	15,811
Deposits by States:				Energy Department programs	154	1,766	6,392
Supplemental Security Income	0	16	752	Federal Employees Insurance Payments ..	106	2,236	9,177
Unemployment	11	294	4,955	Fed. Highway Administration programs ...	114	1,768	6,811
Education Department programs	77	1,221	4,487	Federal Salaries (EFT)	102	10,016	31,791
Energy Department programs	26	259	1,468	Food and Nutrition Service (misc)	142	2,084	6,413
Estate and Gift Taxes	110	1,513	5,370	Food Stamps	53	1,531	5,310
Federal Reserve Earnings	270	978	4,887	GSA programs	46	1,206	4,038
Foreign Deposits, Military Sales	5	696	2,113	Health and Human Services Grants (misc)	362	4,507	16,702
FTD's Received (Table IV)	4,005	40,404	118,434	Housing and Urban Development programs	112	3,779	12,232
Housing and Urban Development programs	28	433	1,574	Interest on Treasury Securities	7	1,230	30,519
Individual Income and Employment				Justice Department programs	47	832	2,951
Taxes, Not Withheld	532	4,377	18,255	Labor Dept. prgms (excl. unemployment) .	53	845	2,981
Interest recd from T&L Depositories	0	7	53	Medicaid	572	11,698	40,604
Justice Department programs	8	551	927	Medicare	1,429	20,473	71,924
Postal Service	400	6,981	23,843	NASA programs	41	896	2,917
Public Debt Cash Issues (Table III-B)	1,042	272,730	1,044,241	Postal Service Money Orders and Other ..	217	3,188	11,658
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	175	260,234	934,024
Air Transport Security Fees	1	6	358	Social Security Benefits (EFT)	3,915	33,078	97,903
				Temporary Assistance for Needy			
				Families (HHS)	55	1,146	3,793
				Unemployment Insurance Benefits	140	2,064	6,475
				Veterans Affairs programs	62	1,376	4,654
				Other Withdrawals:			
				Federal Financing Bank (net)	52	165	357
				Federal Transit Admin.	54	54	549
				IRS Tax Refunds Business (EFT)	719	2,069	8,035
				Thrift Savings Plan Transfer	61	1,131	4,358
				Transportation Security Admin. (DHS) ..	169	230	527
Total Other Deposits	1	954	5,921	Unclassified	970	19,742	66,370
Change in Balance of Uncollected				Total, Other Withdrawals	2,025	41,648	135,256
Funds (closing balance \$112)	17	8	-74	Transfers to Depositories	1,619	35,853	154,533
Transfers from Depositories	5,220	135,463	441,096	Total Federal Reserve Account	13,328	469,651	1,691,071
Total Federal Reserve Account	11,987	469,939	1,689,131	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	4,485	115,889	286,752	(Table V)	5,220	135,463	441,096
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 11,709	\$ 433,798	\$ 1,536,538
(Table V)	1,619	35,853	154,533	Net Change in Operating Cash Balance	\$ -457	\$ 16,566	\$ -1,751
Total Tax and Loan Note							
Accounts (Table V)	6,104	151,741	441,285				
Total Deposits (excluding transfers)	\$ 11,252	\$ 450,364	\$ 1,534,788				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 22, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 252,584	\$ 784,953
Regular Series	\$ 0	\$ 198,623	\$ 771,272	Notes	0	0	112,343
Cash Management Series	0	42,001	71,002	Bonds	0	7	12,496
Notes	0	24,002	182,162	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	42	890	1,546	United States Savings Securities	54	889	2,840
Federal Financing Bank	0	0	14,246	Government Account Series	159,618	2,548,905	7,617,957
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	27	520	1,584	State and Local Series	121	6,717	21,316
Interest Increment	0	523	1,634	Other	0	38	41
Government Account Series	157,206	2,538,532	7,636,457	Total Redemptions	\$ 159,793	\$ 2,809,139	\$ 8,551,980
Domestic Series	0	0	33	Net Change in Public Debt Outstanding	\$ -1,503	\$ 4,857	\$ 151,014
Foreign Series	0	0	0				
State and Local Series	1,014	8,750	22,890				
Other	0	155	169				
Total Issues	\$ 158,290	\$ 2,813,997	\$ 8,702,995				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 158,290	\$ 2,813,997	\$ 8,702,995
Premium on New Issues	0	72	164
Discount on New Issues:			
Bills (-)	0	1,360	4,712
Bonds and Notes (-)	0	34	371
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	157,206	2,538,532	7,636,457
Interest Increment on United States Savings Securities (-)	0	523	1,634
Inflation-Protected Securities Increment	42	890	1,497
Total Public Debt Cash Issues	1,042	272,730	1,044,241
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	159,793	2,809,139	8,551,980
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	159,618	2,548,905	7,617,957
Total Public Debt Cash Redemptions	\$ 175	\$ 260,234	\$ 934,024

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,980	\$ 103,725	\$ 331,055
Individual Estimated Income Taxes	5	59	427
Railroad Retirement Taxes	3	256	928
Excise Taxes	24	3,006	13,352
Corporation Income Taxes	267	51,995	69,843
Federal Unemployment Taxes	5	39	835
Estate and Gift Taxes & Misc IRS Rcpts.	1	85	261
Change in Balance of Unclassified Taxes	-698	888	960
Total	\$ 8,587	\$ 160,052	\$ 417,659
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	75	2,290	7,986
Collector Depositories	3,930	38,113	110,448
Tax and Loan Accounts	4,485	115,889	286,752
Inter-agency Transfers	96	3,760	12,473

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,423,520	\$ 4,422,424	\$ 4,407,907	\$ 4,307,345
Intragovernmental Holdings	3,106,547	3,109,146	3,117,303	3,071,708
Total Public Debt				
Outstanding	7,530,067	7,531,570	7,525,210	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	45,999	46,056	45,902	45,374
Federal Financing Bank	14,246	14,246	14,246	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	191	184
Total Public Debt Subject to Limit	\$ 7,469,501	\$ 7,470,947	\$ 7,464,740	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 78	\$ 344	\$ 10,245	\$ 29,667
Deposits:				
Taxes Received (Table IV)	13	109	4,363	4,485
Transfers to Depositories	6	4	1,610	1,619
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,030	3,030
Depository Initiated	3	50	2,136	2,190
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 93	\$ 407	\$ 11,051	\$ 30,552

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 810	\$ 9,728
Business	722	3,166	14,577