



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, December 23, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,274	\$ 4,047	\$ 3,759	\$ 5,987
Tax and Loan Note Accounts (Table V)	18,192	30,552	14,274	30,362
Total Operating Balance	\$ 24,467	\$ 34,599	\$ 18,033	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 14	\$ 387	\$ 1,457	Commodity Credit Corporation programs ..	\$ 174	\$ 4,188	\$ 17,278
Commodity Credit Corporation programs ..	51	813	2,273	Defense Vendor Payments (EFT)	1,045	19,184	60,144
Customs and Certain Excise Taxes	92	2,011	7,257	Education Department programs	387	4,430	16,198
Deposits by States:				Energy Department programs	297	2,063	6,688
Supplemental Security Income	0	16	752	Federal Employees Insurance Payments ..	426	2,662	9,603
Unemployment	9	303	4,964	Fed. Highway Administration programs ...	180	1,948	6,991
Education Department programs	93	1,314	4,580	Federal Salaries (EFT)	561	10,577	32,352
Energy Department programs	62	320	1,530	Food and Nutrition Service (misc)	139	2,222	6,551
Estate and Gift Taxes	95	1,608	5,464	Food Stamps	54	1,585	5,364
Federal Reserve Earnings	0	978	4,887	GSA programs	100	1,306	4,139
Foreign Deposits, Military Sales	21	717	2,134	Health and Human Services Grants (misc)	531	5,038	17,234
FTD's Received (Table IV)	1,221	41,625	119,655	Housing and Urban Development programs	139	3,918	12,371
Housing and Urban Development programs	32	465	1,606	Interest on Treasury Securities	2	1,232	30,521
Individual Income and Employment				Justice Department programs	48	880	2,988
Taxes, Not Withheld	232	4,609	18,487	Labor Dept. prgms (excl. unemployment) .	102	947	3,083
Interest recd from T&L Depositories	6	13	59	Medicaid	1,223	12,921	41,827
Justice Department programs	6	557	933	Medicare	798	21,271	72,723
Postal Service	364	7,345	24,207	NASA programs	161	1,057	3,079
Public Debt Cash Issues (Table III-B)	60,884	333,613	1,105,125	Postal Service Money Orders and Other ..	143	3,331	11,800
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	69,855	330,089	1,003,879
Air Transport Security Fees	1	7	359	Social Security Benefits (EFT)	0	33,078	97,903
Corps of Engineers	122	481	691	Temporary Assistance for Needy			
				Families (HHS)	25	1,171	3,818
				Unemployment Insurance Benefits	125	2,189	6,600
				Veterans Affairs programs	76	1,451	4,730
				Other Withdrawals:			
				Federal Aviation Administration	68	499	1,610
				Federal Financing Bank (net)	132	297	489
				Federal Transit Admin.	52	106	601
				International Monetary Fund	-136	-539	-777
				IRS Tax Refunds Business (EFT)	111	2,180	8,146
				Transportation Security Admin. (DHS) ..	7	237	534
Total Other Deposits	123	1,077	6,043	Unclassified	653	20,395	67,023
Change in Balance of Uncollected				Total, Other Withdrawals	887	42,535	136,143
Funds (closing balance \$108)	4	12	-70	Transfers to Depositories	845	36,698	155,378
Transfers from Depositories	17,241	152,704	458,336	Total Federal Reserve Account	78,322	547,973	1,769,393
Total Federal Reserve Account	80,549	550,488	1,769,681	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	4,036	119,925	290,788	(Table V)	17,241	152,704	458,336
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 77,477	\$ 511,275	\$ 1,614,015
(Table V)	845	36,698	155,378	Net Change in Operating Cash Balance	\$ -10,132	\$ 6,434	\$ -11,883
Total Tax and Loan Note							
Accounts (Table V)	4,882	156,623	446,166				
Total Deposits (excluding transfers)	\$ 67,345	\$ 517,709	\$ 1,602,133				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, December 23, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 69,792	\$ 322,376	\$ 854,745
Regular Series	\$ 60,968	\$ 259,591	\$ 832,240	Notes	0	0	112,343
Cash Management Series	0	42,001	71,002	Bonds	0	7	12,497
Notes	0	24,002	182,162	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	82	972	1,628	United States Savings Securities	49	937	2,889
Federal Financing Bank	0	0	14,246	Government Account Series	159,182	2,708,087	7,777,139
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	25	545	1,610	State and Local Series	14	6,731	21,331
Interest Increment	0	523	1,634	Other	0	38	41
Government Account Series	163,269	2,701,800	7,799,725	Total Redemptions	\$ 229,037	\$ 3,038,176	\$ 8,781,018
Domestic Series	0	0	33	Net Change in Public Debt Outstanding	\$ -4,359	\$ 498	\$ 146,655
Foreign Series	0	0	0				
State and Local Series	334	9,084	23,224				
Other	0	155	169				
Total Issues	\$ 224,678	\$ 3,038,674	\$ 8,927,672				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 224,678	\$ 3,038,674	\$ 8,927,672
Premium on New Issues	0	72	164
Discount on New Issues:			
Bills (-)	444	1,804	5,155
Bonds and Notes (-)	0	34	371
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	163,269	2,701,800	7,799,725
Interest Increment on United States Savings Securities (-)	0	523	1,634
Inflation-Protected Securities Increment	82	972	1,579
Total Public Debt Cash Issues	60,884	333,613	1,105,125
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	229,037	3,038,176	8,781,018
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	159,182	2,708,087	7,777,139
Total Public Debt Cash Redemptions	\$ 69,855	\$ 330,089	\$ 1,003,879

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,065	\$ 108,790	\$ 336,120
Individual Estimated Income Taxes	4	63	431
Railroad Retirement Taxes	5	260	932
Excise Taxes	75	3,081	13,427
Corporation Income Taxes	544	52,539	70,387
Federal Unemployment Taxes	2	41	836
Estate and Gift Taxes & Misc IRS Rcpts.	0	85	261
Change in Balance of Unclassified Taxes	17	905	976
Total	\$ 5,712	\$ 165,765	\$ 423,372
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	148	2,439	8,134
Collector Depositories	1,073	39,186	111,521
Tax and Loan Accounts	4,036	119,925	290,788
Inter-agency Transfers	455	4,215	12,928

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,415,180	\$ 4,423,520	\$ 4,407,907	\$ 4,307,345
Intragovernmental Holdings	3,110,528	3,106,547	3,117,303	3,071,708
Total Public Debt				
Outstanding	7,525,708	7,530,067	7,525,210	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	46,386	45,999	45,902	45,374
Federal Financing Bank	14,246	14,246	14,246	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	191	184
Total Public Debt Subject to Limit	\$ 7,464,755	\$ 7,469,501	\$ 7,464,740	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 93	\$ 407	\$ 11,051	\$ 30,552
Deposits:				
Taxes Received (Table IV)	7	61	3,968	4,036
Transfers to Depositories	8	3	834	845
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	93	407	11,645	12,145
Depository Initiated	1	12	1,083	1,096
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,000
Closing Balance Today	\$ 15	\$ 52	\$ 3,126	\$ 18,192

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 822	\$ 9,740
Business	176	3,342	14,754