

# **DAILY TREASURY STATEMENT**

Cash and debt operations of the United States Treasury Thursday, December 30, 2004

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance										
		Closing	Opening balance							
Type of account		balance today		Today		This month		This fiscal year		
Federal Reserve Account		7,113 12,932	\$	5,734 29,020	\$	3,759 14,274	\$	5,987 30,362		
Total Operating Balance	\$	20,045	\$	34,754	\$	18,033	\$	36,349		

#### TABLE II—Deposits and Withdrawals of Operating Cash

		•		<u>.                                </u>			
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
	\$ 222	\$ 696	\$ 1,765		\$ 199	\$ 4,946	\$ 18,036
Commodity Credit Corporation programs	107	1,069	2,529	Defense Vendor Payments (EFT)	727	23,698	64.657
Customs and Certain Excise Taxes	95	2,498	7,744	Education Department programs	554	6,559	18,328
Deposits by States:	33	2,430	1,144	Energy Department programs	191	2,556	7,182
Supplemental Security Income	15	378	1.114	Federal Employees Insurance Payments	239	3.554	10.495
Unemployment	10	344	5,006	Fed. Highway Administration programs	214	2,443	7,487
Education Department programs	68	1,551	4,818	Federal Salaries (EFT)	1,359	12,305	34.080
Energy Department programs	24	458	1,668	Food and Nutrition Service (misc)	105	2,703	7,032
Estate and Gift Taxes	197	1,981	5,838	Food Stamps	38	1,813	5,591
Federal Reserve Earnings	0	1,181	5.090	GSA programs	89	1,610	4,442
Foreign Deposits, Military Sales	18	787	2,204	Health and Human Services Grants (misc)	380	6,212	18,407
FTD's Received (Table IV)	1,886	50,916	128,946	Housing and Urban Development programs	185	4,562	13,015
Housing and Urban Development programs	46	596	1,737	Interest on Treasury Securities	8	1,253	30,542
Individual Income and Employment			1,1.01	Justice Department programs	76	1,046	3,165
Taxes, Not Withheld	393	6.564	20.442	Labor Dept. prgms (excl. unemployment) .	96	1,131	3,267
Interest recd from T&L Depositaries	15	28	73	Medicaid	713	15,445	44,351
Justice Department programs	154	733	1,109	Medicare	2,825	28,441	79,892
Postal Service	331	8,786	25,648	NASA programs	20	1,154	3,175
Public Debt Cash Issues (Table III-B)	61,546	395,572	1,167,083	Postal Service Money Orders and Other	95	4,056	12,525
Other Deposits:	, , , ,		, - ,	Public Debt Cash Redemp. (Table III-B)	68,465	398,789	1,072,578
Air Transport Security Fees	86	104	456	Social Security Benefits (EFT)	0	33,078	97,903
Interior: Bureau of Land Management	60	60	506	Temporary Assistance for Needy			
Minerals Management Svc/Collections	88	374	1,568	Families (HHS)	64	1,783	4,429
Ofc of Thrift Supervision (Assessments) .	85	85	85	Unemployment Insurance Benefits	129	2,808	7,219
,				Veterans Affairs programs	114	1,832	5,111
				Other Withdrawals:			
				Agency for Internat'l Development	153	766	2,150
				HHS: Indian Health Service	183	256	411
				Military Active Duty Pay (EFT)	2,985	8,305	18,894
				Minerals Management Service	103	103	103
				Pension Benefit Guaranty Corp	232	232	726
				Supple. Security Income Benefits (EFT) .	1,641	3,238	6,435
				Tennessee Valley Authority (net)	-164	-55	-160
Total Other Deposits	320	1,623	6,589	Thrift Savings Plan Transfer	182 17	1,465 293	4,691 590
Change in Balance of Uncollected				U.S. District Courts (net)	-58	-53	-60
Funds (closing balance \$170)	-111	-49	-131	Veterans Benefits (EFT)	2,072	4,083	8,073
Transfers from Depositaries	21,178	187,541	493,173	Unclassified	535	23,087	69,715
				Officiassified	333	23,007	03,713
Total Federal Reserve Account	86,512	663,252	1,882,444	Total, Other Withdrawals	7,880	52,948	146,556
				Transfers to Depositaries	369	43,173	161,853
Tax and Loan Note Accounts:				'			
FTD's Received (Table IV)	4,722	143,027	313,891	Total Federal Reserve Account	85,133	659,898	1,881,318
Transfers from Federal Reserve Account							
(Table V)	369	43,173	161,853	Tax and Loan Note Accounts:			
Total Tax and Loan Note		10		Transfers to Federal Reserve Account			
Accounts (Table V)	5,091	186,200	475,743	(Table V)	21,178	187,541	493,173
Total Daniel's (analysis a total fam)	A 70.050	A 040 700	A 700 100	Total Mile decords (cooled to the cot	A 04701	¢ 040.705	A 740 400
Total Deposits (excluding transfers)	\$ 70,056	\$ 618,738	\$ 1,703,162	Total Withdrawals (excluding transfers)	\$ 84,764	\$ 616,725	\$ 1,719,466
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	1	1		Net Change in Operating Cash Balance	\$ -14,708	\$ 2,013	\$ -16,304
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This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: http://www.stat-usa.gov/sotn. For more information regarding this system,

## **TABLE III-A—Public Debt Transactions**

(Stated at face value excent for savings and retirement	plan securities which are stated at current redemption value	۱د

•	•	•	•		•	•	
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today This month to date		Fiscal year to date
Marketable: Bills: Regular Series Cash Management Series Notes Bonds Inflation-Protected Securities Increment Federal Financing Bank Nonmarketable: United States Savings Securities: Cash Issue Price Interest Increment Government Account Series Domestic Series Foreign Series State and Local Series Other	0 0 0 83 0 44 0 161,996	\$ 321,123 42,001 24,002 0 1,264 0 706 523 3,499,090 0 0 9,810 155	\$ 893,772 71,002 182,162 0 1,919 14,246 1,770 1,634 8,597,015 33 0 0 23,949	Marketable: Bills Notes Bonds Federal Financing Bank  Nonmarketable: United States Savings Securities Government Account Series Domestic Series Foreign Series State and Local Series Other	\$ 68,336 0 0 0 0 64 162,211 0 0 64 0	\$ 390,712 0 8 0 1,172 3,503,812 0 0 6,857 39	\$ 923,081 112,343 12,498 0 3,124 8,572,864 33 0 21,457 42
Total Issues	\$224,085	\$ 3,898,674	\$ 9,787,672	Total Redemptions	\$230,676	\$ 3,902,601	\$ 9,645,442
				Net Change in Public Debt Outstanding	\$ -6,591	\$ -3,926	\$ 142,231

# TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$224,085	\$3,898,674	\$ 9,787,672
Premium on New Issues	0	72	164
Discount on New Issues:			
Bills (-)	460	2,263	5,615
Bonds and Notes (-)	0	34	371
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	161,996	3,499,090	8,597,015
Interest Increment on United States			
Savings Securities (-)	0	523	1,634
Inflation-Protected Securities Increment	83	1,264	1,871
Total Public Debt Cash Issues	04.540	005 570	4 407 000
Deposited in Federal Reserve Account	61,546	395,572	1,167,083
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	230,676	3,902,601	9,645,442
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	162,211	3,503,812	8,572,864
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct	\$ 68,465	\$ 398,789	\$ 1,072,578
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#### **TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes Individual Estimated Income Taxes Railroad Retirement Taxes Excise Taxes Corporation Income Taxes Federal Unemployment Taxes Estate and Gift Taxes & Misc IRS Rcpts. Change in Balance of Unclassified Taxes	\$ 6,020 21 6 19 1,132 3 1	\$ 136,985 120 324 5,833 54,906 57 96	\$ 364,315 488 995 16,179 72,754 853 271
Total	\$ 7,299	\$ 198,878	\$ 456,485
These Receipts were deposited in: Federal Reserve Account: Directly Collector Depositaries Tax and Loan Accounts Inter-agency Transfers	86 1,799 4,722 691	3,624 47,292 143,027 4,935	9,319 119,627 313,891 13,648

## **TABLE III-C—Debt Subject to Limit**

	Closing		Opening bala	nce
Balance Transactions	balance today	Today	This month	Fiscal year
Debt Held by the Public Intragovernmental Holdings Total Public Debt		\$4,415,677 3,112,197		
Outstanding	7,521,283	7,527,874	7,525,210	7,379,053
Other Debt	512	-	-	
Unamortized Discount Federal Financing Bank Plus: Other Debt Subject to Limit Guaranteed Debt of	46,445 14,246			
Government Agencies	191	191	191	184
Total Public Debt Subject to Limit	\$ 7,460,272	\$7,467,265	\$ 7,464,740	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

# TABLE V—Tax and Loan Note Accounts by Depositary Category

Balance Transactions	Ty	Total			
Balance Transactions	Α	В	С	Total	
Opening Balance Today	\$ 70	\$ 261	\$ 13,689	\$ 29,020	
Deposits:					
Taxes Received (Table IV)	11	86	4,626	4,722	
Transfers to Depositaries	3	0	366	369	
Special Direct Investment	0	0	0	0	
Term Investment	0	0	0	0	
Withdrawals:					
Treasury Initiated	0	0	7,449	7,449	
Depositary Initiated	2	33	1,695	1,729	
Special Direct Investment	0	0	0	0	
Term Investment	0	0	0	12,000	
Closing Balance Today	\$ 81	\$ 314	\$ 9,537	\$ 12,932	

#### **TABLE VI—Income Tax Refunds Issued**

Classification	Today		This month to date		Fiscal year to date
Individual	\$	2 11	\$ 1,152 3,716	\$	10,070 15,128