



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, March 1, 2005
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,283	\$ 4,673	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V)	3,711	14,951	14,951	30,362
Total Operating Balance	\$ 6,994	\$ 19,624	\$ 19,624	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 35	\$ 35	\$ 3,107	Commodity Credit Corporation programs ..	\$ 99	\$ 99	\$ 24,475
Commodity Credit Corporation programs ..	59	59	5,967	Defense Vendor Payments (EFT)	445	445	106,384
Customs and Certain Excise Taxes	139	139	12,615	Education Department programs	475	475	36,420
Deposits by States:				Energy Department programs	213	213	11,541
Supplemental Security Income	0	0	1,842	Federal Employees Insurance Payments ..	121	121	17,700
Unemployment	32	32	8,905	Fed. Highway Administration programs ...	232	232	11,396
Education Department programs	89	89	7,564	Federal Salaries (EFT)	813	813	58,204
Energy Department programs	59	59	2,966	Food and Nutrition Service (misc)	66	66	11,585
Estate and Gift Taxes	87	87	10,035	Food Stamps	57	57	9,239
Federal Reserve Earnings	0	0	7,940	GSA programs	319	319	7,554
Foreign Deposits, Military Sales	643	643	4,766	Health and Human Services Grants (misc)	398	398	31,333
FTD's Received (Table IV)	2,249	2,249	206,128	Housing and Urban Development programs	1,940	1,940	23,105
Housing and Urban Development programs	30	30	2,698	Interest on Treasury Securities	249	249	64,303
Individual Income and Employment				Justice Department programs	17	17	5,144
Taxes, Not Withheld	309	309	73,196	Labor Dept. prgms (excl. unemployment) .	38	38	5,422
Interest recd from T&L Depositories	2	2	144	Medicaid	572	572	72,689
Justice Department programs	25	25	1,640	Medicare	5,185	5,185	133,922
Postal Service	483	483	41,981	NASA programs	19	19	5,168
Public Debt Cash Issues (Table III-B)	1,080	1,080	1,922,364	Postal Service Money Orders and Other ..	206	206	21,142
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	2,241	2,241	1,734,716
Air Transport Security Fees	8	8	881	Social Security Benefits (EFT)	135	135	164,690
Defense Finance & Accounting Service ..	53	53	3,016	Temporary Assistance for Needy			
Natl Railroad Retirement Inv Trust	120	120	385	Families (HHS)	68	68	7,381
Pension Benefit Guaranty Corp.	119	119	1,054	Unemployment Insurance Benefits	215	215	13,826
Total Other Deposits	300	300	12,075	Veterans Affairs programs	124	124	8,387
Change in Balance of Uncollected				Other Withdrawals:			
Funds (closing balance \$42)	0	0	-4	Civil Service Retirement (EFT)	3,614	3,614	21,308
Transfers from Depositories	22,510	22,510	873,974	Military Active Duty Pay (EFT)	3,202	3,202	30,039
Total Federal Reserve Account	28,131	28,131	3,199,902	Military Retirement (EFT)	2,830	2,830	16,715
Tax and Loan Note Accounts:				Railroad Retirement (EFT)	698	698	4,150
FTD's Received (Table IV)	11,269	11,269	537,107	State Department	60	60	1,415
Transfers from Federal Reserve Account				Supple. Security Income Benefits (EFT) .	1,652	1,652	9,721
(Table V)	0	0	310,215	Tennessee Valley Authority (net)	-51	-51	-85
Total Tax and Loan Note				Transportation Security Admin. (DHS) ..	1	1	976
Accounts (Table V)	11,269	11,269	847,322	USDA: Forest Service	53	53	964
Total Deposits (excluding transfers)	\$ 16,891	\$ 16,891	\$ 2,863,035	Veterans Benefits (EFT)	2,089	2,089	12,243
				Unclassified	1,123	1,123	113,446
				Total, Other Withdrawals	15,273	15,273	306,663
				Transfers to Depositories	0	0	310,215
				Total Federal Reserve Account	29,521	29,521	3,202,606
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account			
				(Table V)	22,510	22,510	873,974
				Total Withdrawals (excluding transfers)	\$ 29,521	\$ 29,521	\$ 2,892,391
				Net Change in Operating Cash Balance	\$ -12,630	\$ -12,630	\$ -29,356

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 1, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 1,447,745
Regular Series	\$ 0	\$ 0	\$ 1,422,123	Notes	0	0	228,551
Cash Management Series	0	0	95,002	Bonds	1	1	14,811
Notes	1	1	355,871	Federal Financing Bank	0	0	246
Bonds	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	-33	-33	1,294	United States Savings Securities	58	58	5,615
Federal Financing Bank	0	0	14,246	Government Account Series	169,289	169,289	15,035,553
Nonmarketable:				Domestic Series	0	0	46
United States Savings Securities:				Foreign Series	100	100	200
Cash Issue Price	30	30	3,044	State and Local Series	2,082	2,082	37,688
Interest Increment	513	513	3,327	Other	0	0	60
Government Account Series	158,462	158,462	15,144,121				
Domestic Series	0	0	46				
Foreign Series	0	0	400				
State and Local Series	1,048	1,048	42,448				
Other	0	0	172				
Total Issues	\$ 160,021	\$ 160,021	\$ 17,093,093	Total Redemptions	\$ 171,530	\$ 171,530	\$ 16,770,516
				Net Change in Public Debt Outstanding	\$ -11,508	\$ -11,508	\$ 322,577

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 160,021	\$ 160,021	\$ 17,093,093
Premium on New Issues	0	0	839
Discount on New Issues:			
Bills (-)	0	0	9,643
Bonds and Notes (-)	0	0	964
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	158,462	158,462	15,142,298
Interest Increment on United States Savings Securities (-)	513	513	3,327
Inflation-Protected Securities Increment	-33	-33	1,090
Total Public Debt Cash Issues	1,080	1,080	1,922,364
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	171,530	171,530	16,770,516
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	169,289	169,289	15,035,553
Total Public Debt Cash Redemptions	2,241	2,241	1,734,716

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 13,438	\$ 13,438	\$ 648,918
Individual Estimated Income Taxes	24	24	1,403
Railroad Retirement Taxes	73	73	1,922
Excise Taxes	1,125	1,125	27,288
Corporation Income Taxes	36	36	85,051
Federal Unemployment Taxes	5	5	2,017
Estate and Gift Taxes & Misc IRS Rcpts.	1	1	359
Change in Balance of Unclassified Taxes	-54	-54	205
Total	\$ 14,647	\$ 14,647	\$ 767,165
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	592	592	14,734
Collector Depositories	1,657	1,657	191,394
Tax and Loan Accounts	11,269	11,269	537,107
Inter-agency Transfers	1,129	1,129	23,930

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,507,686	\$ 4,508,288	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings	3,193,943	3,204,850	3,204,850	3,071,708
Total Public Debt	7,701,630	7,713,138	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	511	511	511	513
Unamortized Discount	45,906	45,974	45,974	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	78	74	74	184
Total Public Debt Subject to Limit	\$ 7,641,291	\$ 7,652,726	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 122	\$ 351	\$ 8,478	\$ 14,951
Deposits:				
Taxes Received (Table IV)	9	70	11,190	11,269
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	351	10,252	10,603
Depository Initiated	2	7	5,898	5,907
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	6,000
Closing Balance Today	\$ 129	\$ 63	\$ 3,519	\$ 3,711

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 11	\$ 86,881
Business	310	310	21,079