



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, July 8, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,983	\$ 4,738	\$ 4,373	\$ 5,987
Tax and Loan Note Accounts (Table V).....	1,102	2,059	28,812	30,362
<b>Total Operating Balance.....</b>	<b>\$ 6,086</b>	<b>\$ 6,797</b>	<b>\$ 33,184</b>	<b>\$ 36,349</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 18	\$ 154	\$ 5,408	Commodity Credit Corporation programs.....	\$ 41	\$ 186	\$ 29,687
Commodity Credit Corporation programs.....	45	347	11,549	Defense Vendor Payments (EFT).....	933	5,211	206,890
Customs and Certain Excise Taxes.....	98	579	23,263	Education Department programs.....	218	1,125	62,886
Deposits by States:				Energy Department programs.....	122	610	21,314
Supplemental Security Income.....	0	6	3,348	Federal Employees Insurance Payments.....	86	606	34,286
Unemployment.....	22	88	28,293	Fed. Highway Administration programs.....	403	822	22,266
Education Department programs.....	159	425	13,585	Federal Salaries (EFT).....	129	5,004	107,960
Energy Department programs.....	9	57	5,009	Food and Nutrition Service (misc).....	82	511	22,013
Estate and Gift Taxes.....	58	437	19,241	Food Stamps.....	87	531	16,940
Federal Reserve Earnings.....	0	339	14,337	GSA programs.....	10	492	14,470
Foreign Deposits, Military Sales.....	9	720	9,301	Health and Human Services Grants (misc).....	289	1,341	58,224
FTD's Received (Table IV).....	1,450	11,318	389,822	Housing and Urban Development programs.....	105	2,372	40,462
Housing and Urban Development programs.....	0	77	5,044	Interest on Treasury Securities.....	2	919	99,149
Individual Income and Employment Taxes, Not Withheld.....	229	1,554	292,631	Justice Department programs.....	34	248	9,888
Interest recd from T&L Depositories.....	0	18	384	Labor Dept. prgms (excl. unemployment).....	117	291	9,907
Justice Department programs.....	10	44	2,897	Medicaid.....	753	3,956	141,217
Postal Service.....	385	2,178	76,783	Medicare.....	1,002	9,989	252,231
Public Debt Cash Issues (Table III-B).....	120	82,435	3,585,453	NASA programs.....	42	232	9,940
Other Deposits:				Postal Service Money Orders and Other.....	355	1,305	39,121
Air Transport Security Fees.....	1	10	1,660	Public Debt Cash Redemp. (Table III-B).....	230	72,802	3,388,286
Federal Housing Admin: Note Sales.....	68	185	2,644	Social Security Benefits (EFT).....	0	21,086	320,546
Thrift Savings Plan Transfer.....	149	231	4,457	Temporary Assistance for Needy Families (HHS).....	39	308	13,920
				Unemployment Insurance Benefits.....	89	589	25,694
				Veterans Affairs programs.....	77	464	15,672
				Other Withdrawals:			
				Agency for Internat'l Development.....	86	230	7,063
				IRS Tax Refunds Individual (EFT).....	187	378	130,622
				Transportation Security Admin. (DHS).....	1	51	1,725
<b>Total Other Deposits.....</b>	<b>218</b>	<b>488</b>	<b>24,322</b>	Unclassified.....	1,067	9,236	269,712
Change in Balance of Uncollected Funds (closing balance \$51).....	-11	20	-12	<b>Total, Other Withdrawals.....</b>	<b>1,341</b>	<b>25,390</b>	<b>610,526</b>
Transfers from Depositories.....	4,118	56,226	1,748,284	Transfers to Depositories.....	107	513	686,452
<b>Total Federal Reserve Account.....</b>	<b>6,938</b>	<b>157,511</b>	<b>6,258,943</b>	<b>Total Federal Reserve Account.....</b>	<b>6,693</b>	<b>156,901</b>	<b>6,259,946</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,054	28,004	1,032,572	Transfers to Federal Reserve Account (Table V).....	4,118	56,226	1,748,284
Transfers from Federal Reserve Account (Table V).....	107	513	686,452	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 6,586</b>	<b>\$ 156,387</b>	<b>\$ 5,573,495</b>
Total Tax and Loan Note Accounts (Table V).....	3,161	28,517	1,719,024	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -711</b>	<b>\$ -27,099</b>	<b>\$ -30,264</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 5,874</b>	<b>\$ 129,289</b>	<b>\$ 5,543,231</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, July 8, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 65,226	\$ 2,875,404
Regular Series	\$ -1	\$ 59,867	\$ 2,627,966	Notes:	0	0	404,083
Cash Management Series	0	18,000	222,004	Bonds:	0	3	22,066
Notes:	0	-1	616,588	Federal Financing Bank	0	0	246
Bonds:	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	-10	-3	7,626	United States Savings Securities	42	332	10,518
Federal Financing Bank	0	0	14,246	Government Account Series	103,106	543,139	26,631,093
Nonmarketable:				Domestic Series	0	0	80
United States Savings Securities:				Foreign Series	0	0	3,296
Cash Issue Price	19	150	5,349	State and Local Series	188	7,240	72,700
Interest Increment	0	617	5,620	Other	0	1	139
Government Account Series	103,028	534,025	26,848,333				
Domestic Series	0	0	80				
Foreign Series	0	0	400				
State and Local Series	101	4,999	118,989				
Other	0	1	583				
Total Issues	\$ 103,137	\$ 617,657	\$ 30,478,784	Total Redemptions	\$ 103,336	\$ 615,941	\$ 30,019,625
				Net Change in Public Debt Outstanding	\$ -199	\$ 1,716	\$ 459,159

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 103,137	\$ 617,657	\$ 30,478,784
Premium on New Issues	0	0	927
Discount on New Issues:			
Bills (-)	0	582	20,053
Bonds and Notes (-)	0	0	526
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	103,028	534,025	26,846,511
Interest Increment on United States Savings Securities (-)	0	617	5,620
Inflation-Protected Securities Increment	-10	-3	7,303
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 120	\$ 82,435	\$ 3,585,453
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 103,336	\$ 615,941	\$ 30,019,625
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	103,106	543,139	26,631,093
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 230	\$ 72,802	\$ 3,388,286

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,538,873	\$ 4,538,826	\$ 4,527,697	\$ 4,307,345
Intragovernmental Holdings	3,299,339	3,299,585	3,308,799	3,071,708
Total Public Debt Outstanding	7,838,212	7,838,411	7,836,496	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	510	510	510	513
Unamortized Discount	43,834	43,927	43,984	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	127	127	127	184
Total Public Debt Subject to Limit	\$ 7,779,994	\$ 7,780,101	\$ 7,778,128	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,265	\$ 40,514	\$ 1,182,050
Individual Income Taxes	4	20	8,057
Railroad Retirement Taxes	7	118	3,509
Excise Taxes	78	167	51,023
Corporation Income Taxes	134	489	215,760
Federal Unemployment Taxes	6	28	6,009
Estate and Gift Taxes & Misc. IRS Rcpts.	3	18	626
Change in Balance of Unclassified Taxes	50	479	541
Total	\$ 4,546	\$ 41,832	\$ 1,467,574
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	89	572	28,366
Collector Depositories	1,361	10,745	361,457
Tax and Loan Accounts	3,054	28,004	1,032,572
Inter-agency Transfers	41	2,511	45,176

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 32	\$ 87	\$ 1,941	\$ 2,059
Deposits:				
Taxes Received (Table IV)	8	51	2,995	3,054
Transfers to Depositories	0	0	107	107
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,237	3,237
Depository Initiated	1	9	871	880
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 39	\$ 130	\$ 934	\$ 1,102

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 851	\$ 1,797	\$ 216,249
Business	8	642	34,524