



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, July 11, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 3,810	\$ 4,983	\$ 4,373	\$ 5,987
Tax and Loan Note Accounts (Table V).....	4,138	1,102	28,812	30,362
Total Operating Balance.....	\$ 7,948	\$ 6,086	\$ 33,184	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 16	\$ 169	\$ 5,424	Commodity Credit Corporation programs.....	\$ 55	\$ 240	\$ 29,742
Commodity Credit Corporation programs.....	41	389	11,590	Defense Vendor Payments (EFT).....	858	6,069	207,748
Customs and Certain Excise Taxes.....	107	686	23,370	Education Department programs.....	517	1,642	63,403
Deposits by States:				Energy Department programs.....	60	670	21,375
Supplemental Security Income.....	1	7	3,349	Federal Employees Insurance Payments.....	319	926	34,605
Unemployment.....	23	112	28,316	Fed. Highway Administration programs.....	105	927	22,370
Education Department programs.....	70	495	13,654	Federal Salaries (EFT).....	169	5,173	108,129
Energy Department programs.....	5	61	5,013	Food and Nutrition Service (misc).....	278	788	22,291
Estate and Gift Taxes.....	53	490	19,294	Food Stamps.....	219	750	17,159
Federal Reserve Earnings.....	0	339	14,337	GSA programs.....	68	559	14,538
Foreign Deposits, Military Sales.....	5	725	9,306	Health and Human Services Grants (misc).....	187	1,528	58,411
FTD's Received (Table IV).....	1,433	12,751	391,255	Housing and Urban Development programs.....	112	2,484	40,575
Housing and Urban Development programs.....	16	93	5,060	Interest on Treasury Securities.....	3	922	99,152
Individual Income and Employment Taxes, Not Withheld.....	200	1,754	292,831	Justice Department programs.....	71	319	9,959
Interest recd from T&L Depositories.....	0	18	384	Labor Dept. prgms (excl. unemployment).....	39	330	9,946
Justice Department programs.....	6	51	2,903	Medicaid.....	726	4,683	141,943
Postal Service.....	357	2,536	77,140	Medicare.....	900	10,888	253,131
Public Debt Cash Issues (Table III-B).....	56	82,491	3,585,509	NASA programs.....	28	259	9,968
Other Deposits:				Postal Service Money Orders and Other.....	230	1,535	39,351
Federal Housing Admin: Note Sales.....	60	245	2,703	Public Debt Cash Redemp. (Table III-B).....	78	72,880	3,388,364
				Social Security Benefits (EFT).....	0	21,086	320,546
				Temporary Assistance for Needy Families (HHS).....	34	342	13,953
				Unemployment Insurance Benefits.....	123	711	25,817
				Veterans Affairs programs.....	149	613	15,820
				Other Withdrawals:			
				Federal Transit Admin.....	52	52	2,041
				IRS Tax Refunds Business (EFT).....	832	1,100	16,167
				Transportation Security Admin. (DHS).....	15	66	1,740
Total Other Deposits.....	60	548	24,382	Unclassified.....	982	10,218	270,694
Change in Balance of Uncollected Funds (closing balance \$ -31).....	82	102	70	Total, Other Withdrawals.....	1,881	27,271	612,407
Transfers from Depositories.....	3,505	59,731	1,751,789	Transfers to Depositories.....	0	513	686,452
Total Federal Reserve Account.....	6,036	163,546	6,264,978	Total Federal Reserve Account.....	7,208	164,109	6,267,155
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	6,540	34,544	1,039,112	Transfers to Federal Reserve Account (Table V).....	3,505	59,731	1,751,789
Transfers from Federal Reserve Account (Table V).....	0	513	686,452	Total Withdrawals (excluding transfers).....	\$ 7,208	\$ 163,596	\$ 5,580,703
Total Tax and Loan Note Accounts (Table V).....	6,540	35,057	1,725,564	Net Change in Operating Cash Balance.....	\$ 1,862	\$ -25,236	\$ -28,401
Total Deposits (excluding transfers).....	\$ 9,071	\$ 138,359	\$ 5,552,302				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, July 11, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 65,226	\$ 2,875,404
Regular Series	\$ -1	\$ 59,866	\$ 2,627,965	Notes	0	0	404,083
Cash Management Series	0	18,000	222,004	Bonds	0	3	22,066
Notes	0	-1	616,588	Federal Financing Bank	0	0	246
Bonds	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	-29	-31	7,597	United States Savings Securities	59	391	10,577
Federal Financing Bank	0	0	14,246	Government Account Series	102,864	646,003	26,733,957
Nonmarketable:				Domestic Series	0	0	80
United States Savings Securities				Foreign Series	0	0	3,296
Cash Issue Price	23	173	5,372	State and Local Series	2	7,242	72,702
Interest Increment	0	617	5,620	Other	17	18	156
Government Account Series	103,531	637,557	26,951,865				
Domestic Series	0	0	80				
Foreign Series	0	0	400				
State and Local Series	17	5,016	119,006				
Other	17	18	600				
Total Issues	\$ 103,558	\$ 721,216	\$ 30,582,343	Total Redemptions	\$ 102,942	\$ 718,883	\$ 30,122,567
				Net Change in Public Debt Outstanding	\$ 616	\$ 2,332	\$ 459,775

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 103,558	\$ 721,216	\$ 30,582,343
Premium on New Issues	0	0	927
Discount on New Issues:			
Bills (-)	0	582	20,053
Bonds and Notes (-)	0	0	526
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	103,531	637,557	26,950,042
Interest Increment on United States Savings Securities (-)	0	617	5,620
Inflation-Protected Securities Increment	-29	-31	7,274
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 56	\$ 82,491	\$ 3,585,509
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 102,942	\$ 718,883	\$ 30,122,567
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	102,864	646,003	26,733,957
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 78	\$ 72,880	\$ 3,388,364

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,538,836	\$ 4,538,873	\$ 4,527,697	\$ 4,307,345
Intragovernmental Holdings	3,299,992	3,299,339	3,308,799	3,071,708
Total Public Debt Outstanding	7,838,828	7,838,212	7,836,496	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	510	510	510	513
Unamortized Discount	43,558	43,834	43,984	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	127	127	127	184
Total Public Debt Subject to Limit	\$ 7,780,887	\$ 7,779,994	\$ 7,778,128	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,730	\$ 48,244	\$ 1,189,780
Individual Income Taxes	13	33	8,069
Railroad Retirement Taxes	52	170	3,561
Excise Taxes	108	275	51,130
Corporation Income Taxes	25	513	215,785
Federal Unemployment Taxes	8	36	6,017
Estate and Gift Taxes & Misc. IRS Rcpts.	2	20	628
Change in Balance of Unclassified Taxes	44	523	586
Total	\$ 7,982	\$ 49,814	\$ 1,475,556
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	60	632	28,425
Collector Depositories	1,373	12,119	362,830
Tax and Loan Accounts	6,540	34,544	1,039,112
Inter-agency Transfers	9	2,519	45,185

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 39	\$ 130	\$ 934	\$ 1,102
Deposits:				
Taxes Received (Table IV)	7	47	6,487	6,540
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,959	1,959
Depository Initiated	1	10	1,535	1,546
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 44	\$ 166	\$ 3,927	\$ 4,138

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 28	\$ 1,825	\$ 216,278
Business	832	1,474	35,356