



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, May 12, 2006
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,191	\$ 4,943	\$ 4,784	\$ 4,381
Tax and Loan Note Accounts (Table V).....	59,211	59,757	74,215	31,300
Total Operating Balance.....	\$ 64,402	\$ 64,700	\$ 78,999	\$ 35,680

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 10	\$ 186	\$ 3,266	Commodity Credit Corporation programs.....	\$ 18	\$ 244	\$ 28,863
Commodity Credit Corporation programs.....	38	344	7,885	Defense Vendor Payments (EFT).....	953	10,428	177,879
Customs and Certain Excise Taxes.....	137	1,060	19,256	Education Department programs.....	280	3,452	58,979
Deposits by States:				Energy Department programs.....	118	907	17,059
Supplemental Security Income.....	0	1	2,437	Federal Employees Insurance Payments.....	129	1,890	29,948
Unemployment.....	291	14,127	26,843	Fed. Highway Administration programs.....	176	1,107	18,483
Education Department programs.....	92	1,021	16,752	Federal Salaries (EFT).....	96	5,512	91,763
Energy Department programs.....	8	156	5,052	Food and Nutrition Service (misc).....	149	1,360	19,538
Estate and Gift Taxes.....	89	1,776	17,126	Food Stamps.....	83	868	14,074
Federal Reserve Earnings.....	0	1,700	17,746	GSA programs.....	16	813	10,233
Foreign Deposits, Military Sales.....	13	878	7,829	Health and Human Services Grants (misc).....	259	2,916	45,351
FTD's Received (Table IV).....	2,030	19,829	328,296	Housing and Urban Development programs.....	102	3,181	31,432
Housing and Urban Development programs.....	40	475	4,386	Interest on Treasury Securities.....	2	2,408	78,495
Individual Income and Employment Taxes, Not Withheld.....	205	38,905	291,175	Justice Department programs.....	42	666	9,426
Interest recd from T&L Depositories.....	1	125	538	Labor Dept. prgms (excl. unemployment).....	122	567	8,221
Justice Department programs.....	3	206	2,259	Medicaid.....	726	7,599	109,447
Postal Service.....	365	4,180	63,629	Medicare.....	1,012	19,731	226,317
Public Debt Cash Issues (Table III-B).....	97	158,635	2,743,715	NASA programs.....	54	528	7,285
Other Deposits:				Postal Service Money Orders and Other.....	156	2,012	31,825
Total Other Deposits.....	0	1,138	20,067	Public Debt Cash Redemp. (Table III-B).....	90	168,352	2,575,162
Change in Balance of Uncollected Funds (closing balance \$135).....	-29	330	-77	Social Security Benefits (EFT).....	0	26,413	272,902
Transfers from Depositories.....	11,230	176,164	1,475,861	Temporary Assistance for Needy Families (HHS).....	203	611	11,061
Total Federal Reserve Account.....	14,619	421,234	5,054,042	Unemployment Insurance Benefits.....	103	1,121	20,041
Tax and Loan Note Accounts:				Veterans Affairs programs.....	71	997	14,075
FTD's Received (Table IV).....	4,850	47,973	911,019	Other Withdrawals:			
Transfers from Federal Reserve Account (Table V).....	5,834	113,186	592,752	Emergency Prep & Response (DHS).....	105	699	31,263
Total Tax and Loan Note Accounts (Table V).....	10,683	161,159	1,503,772	Federal Aviation Administration.....	60	285	4,465
Total Deposits (excluding transfers).....	\$ 8,239	\$ 293,044	\$ 4,489,200	IRS Tax Refunds Individual (EFT).....	1,813	3,604	141,557
				Thrift Savings Plan Transfer.....	53	941	10,853
				Transportation Security Admin. (DHS).....	11	60	1,212
				Unclassified.....	1,537	22,440	214,270
				Total, Other Withdrawals.....	3,578	43,960	552,619
				Transfers to Depositories.....	5,834	113,186	592,752
				Total Federal Reserve Account.....	14,371	420,827	5,053,231
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	11,230	176,164	1,475,861
				Total Withdrawals (excluding transfers).....	\$ 8,537	\$ 307,641	\$ 4,460,479
				Net Change in Operating Cash Balance.....	\$ -298	\$ -14,597	\$ 28,722

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, May 12, 2006

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 0	\$ 113,211	\$ 2,084,086	Notes	\$ 0	\$ 128,852	\$ 2,220,886
Cash Management Series	0	0	172,002	Bonds	0	34,335	292,564
Notes	0	44,337	426,519	Federal Financing Bank	0	0	8,843
Bonds	0	0	26,606		0	0	0
Inflation-Protected Securities Increment	66	749	6,516	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	53	693	9,643
Nonmarketable:				Government Account Series	124,208	1,295,364	19,090,165
United States Savings Securities:				Domestic Series	0	0	145
Cash Issue Price	14	242	7,315	Foreign Series	0	200	900
Interest Increment	0	590	4,889	State and Local Series	0	3,848	39,553
Government Account Series	125,088	1,305,253	19,308,554	Other	36	424	2,629
Domestic Series	0	0	145				
Foreign Series	0	0	800				
State and Local Series	48	2,142	51,227				
Other	34	414	2,899				
Total Issues	\$ 125,250	\$ 1,466,939	\$ 22,091,558	Total Redemptions	\$ 124,298	\$ 1,463,716	\$ 21,665,327
				Net Change in Public Debt Outstanding	\$ 952	\$ 3,223	\$ 426,231

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 125,250	\$ 1,466,939	\$ 22,091,558
Premium on New Issues	0	0	6
Discount on New Issues:			
Bills (-)	0	1,593	26,345
Bonds and Notes (-)	0	119	1,813
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	125,088	1,305,253	19,308,554
Interest Increment on United States Savings Securities (-)	0	590	4,889
Inflation-Protected Securities Increment	66	749	6,249
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 97	\$ 158,635	\$ 2,743,715
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 124,298	\$ 1,463,716	\$ 21,665,327
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	124,208	1,295,364	19,090,165
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 90	\$ 168,352	\$ 2,575,162

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,813,477	\$ 4,813,462	\$ 4,819,949	\$ 4,601,239
Intragovernmental Holdings	3,545,463	3,544,527	3,535,769	3,331,471
Total Public Debt Outstanding	8,358,941	8,357,989	8,355,718	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt	507	507	507	509
Repurchase Agreements	4,065	4,066	4,087	0
Unamortized Discount	71,912	72,032	74,477	47,290
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	71	71	71	130
Total Public Debt Subject to Limit	\$ 8,268,528	\$ 8,267,454	\$ 8,262,718	\$ 7,871,040
Statutory Debt Limit	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (net of unamortized discount on bills repurchased).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,412	\$ 63,489	\$ 1,024,187
Individual Income Taxes	12	78	9,034
Railroad Retirement Taxes	10	199	2,896
Excise Taxes	1,885	2,946	42,635
Corporation Income Taxes	521	1,324	189,332
Federal Unemployment Taxes	7	2,617	6,432
Estate and Gift Taxes & Misc IRS Rcpts.	4	51	1,986
Change in Balance of Unclassified Taxes	50	203	204
Total	\$ 6,902	\$ 70,909	\$ 1,276,707

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	614	2,139	26,746
Collector Depositories	1,417	17,690	301,550
Tax and Loan Accounts	4,850	47,973	911,019
Inter-agency Transfers	22	3,107	37,391

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 138	\$ 270	\$ 7,565	\$ 59,757
Deposits:				
Taxes Received (Table IV)	9	55	4,786	4,850
Transfers to Depositories	0	0	138	139
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	1,695
Repo Investment	0	0	0	4,000
Withdrawals:				
Treasury Initiated	0	0	6,144	6,144
Depository Initiated	5	19	1,062	1,086
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	4,000
Closing Balance Today	\$ 142	\$ 306	\$ 5,283	\$ 59,211

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6,671	\$ 15,071	\$ 211,421
Business	26	767	27,511