



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, January 11, 2007  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,998	\$ 4,999	\$ 4,708	\$ 5,451
Tax and Loan Note Accounts (Table V).....	8,258	11,920	25,959	46,676
<b>Total Operating Balance.....</b>	<b>\$ 13,256</b>	<b>\$ 16,920</b>	<b>\$ 30,667</b>	<b>\$ 52,127</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 178	\$ 1,468	Commodity Credit Corporation programs.....	\$ 130	\$ 1,522	\$ 17,589
Commodity Credit Corporation programs.....	47	495	3,591	Defense Vendor Payments (EFT).....	1,304	7,677	83,391
Customs and Certain Excise Taxes.....	91	676	9,353	Education Department programs.....	577	3,758	23,353
Deposits by States:				Energy Department programs.....	98	661	7,711
Supplemental Security Income.....	0	1	1,145	Federal Employees Insurance Payments.....	286	1,693	14,497
Unemployment.....	20	127	5,320	Fed. Highway Administration programs.....	43	812	9,392
Education Department programs.....	51	653	6,517	Federal Salaries (EFT).....	150	3,140	42,212
Energy Department programs.....	10	148	1,913	Food and Nutrition Service (misc).....	127	1,145	9,418
Estate and Gift Taxes.....	134	910	7,459	Food Stamps.....	86	750	5,958
Federal Reserve Earnings.....	0	928	6,715	GSA programs.....	76	649	4,484
Foreign Deposits, Military Sales.....	55	569	4,676	Health and Human Services Grants (misc).....	292	1,983	20,627
FTD's Received (Table IV).....	792	19,313	161,763	Housing and Urban Development programs.....	120	2,837	16,098
Housing and Urban Development programs.....	24	252	2,191	Interest on Treasury Securities.....	2	3,812	40,473
Individual Income and Employment				Justice Department programs.....	46	338	3,966
Taxes, Not Withheld.....	1,419	10,475	40,170	Labor Dept. prgrms (excl. unemployment).....	49	317	3,434
Interest recd from T&L Depositories.....	5	66	334	Medicaid.....	997	6,654	51,721
Justice Department programs.....	6	285	1,538	Medicare.....	1,090	18,658	126,855
Postal Service.....	371	3,548	29,984	NASA programs.....	34	269	3,081
Public Debt Cash Issues (Table III-B).....	54,899	155,127	1,281,288	Postal Service Money Orders and Other.....	172	1,741	14,316
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	56,674	159,453	1,239,661
				Social Security Benefits (EFT).....	0	27,138	137,380
				Temporary Assistance for Needy			
				Families (HHS).....	189	601	4,610
				Unemployment Insurance Benefits.....	153	1,294	8,273
				Veterans Affairs programs.....	62	771	6,887
				Other Withdrawals:			
				Federal Transit Admin.....	54	128	869
				FSLIC Resolution Fund (net).....	155	155	154
				Transportation Security Admin. (DHS).....	5	59	616
<b>Total Other Deposits.....</b>	<b>0</b>	<b>762</b>	<b>22,973</b>	Unclassified.....	869	10,923	85,863
Change in Balance of Uncollected							
Funds (closing balance \$81).....	74	56	61	<b>Total, Other Withdrawals.....</b>	<b>1,083</b>	<b>20,356</b>	<b>171,367</b>
Transfers from Depositories.....	7,522	113,395	859,752	Transfers to Depositories.....	1,697	39,645	381,911
<b>Total Federal Reserve Account.....</b>	<b>65,534</b>	<b>307,962</b>	<b>2,448,213</b>	<b>Total Federal Reserve Account.....</b>	<b>65,535</b>	<b>307,672</b>	<b>2,448,666</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,163	56,050	439,423	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	7,522	113,395	859,752
(Table V).....	1,697	39,645	381,911	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 63,839</b>	<b>\$ 268,028</b>	<b>\$ 2,066,755</b>
Total Tax and Loan Note				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -3,663</b>	<b>\$ -17,410</b>	<b>\$ -38,871</b>
Accounts (Table V).....	3,860	95,694	821,334				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 60,175</b>	<b>\$ 250,617</b>	<b>\$ 2,027,884</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 11, 2007

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 56,233	\$ 120,776	\$ 996,075
Regular Series.....	\$ 55,104	\$ 110,651	\$ 962,642	Notes.....	0	31,952	207,602
Cash Management Series.....	0	0	56,000	Bonds.....	0	3	4,031
Notes.....	0	40,948	229,890	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment.....	-18	-256	-3,293	United States Savings Securities.....	98	1,158	5,302
Federal Financing Bank.....	0	0	0	Government Account Series.....	128,678	1,066,384	9,008,176
Nonmarketable:				Domestic Series.....	0	0	73
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	18	216	1,263	State and Local Series.....	192	4,950	21,628
Interest Increment.....	0	621	2,496	Other.....	151	614	4,949
Government Account Series.....	130,603	1,062,719	9,121,113				
Domestic Series.....	0	0	73				
Foreign Series.....	0	0	0				
State and Local Series.....	455	4,422	39,899				
Other.....	158	626	5,115				
Total Issues.....	\$ 186,319	\$ 1,219,947	\$ 10,415,198	Total Redemptions.....	\$ 185,351	\$ 1,225,836	\$ 10,247,837
				Net Change in Public Debt Outstanding.....	\$ 967	\$ -5,890	\$ 167,361

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 186,319	\$ 1,219,947	\$ 10,415,198
Premium on New Issues.....	0	0	88
Discount on New Issues:			
Bills (-).....	836	1,672	13,631
Bonds and Notes (-).....	0	63	378
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	130,603	1,062,719	9,121,113
Interest Increment on United States Savings Securities (-).....	0	621	2,496
Inflation-Protected Securities Increment.....	-18	-256	-3,621
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 54,899	\$ 155,127	\$ 1,281,288
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 185,351	\$ 1,225,836	\$ 10,247,837
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	128,678	1,066,384	9,008,176
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 56,674	\$ 159,453	\$ 1,239,661

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 4,899,286	\$ 4,900,149	\$ 4,901,047	\$ 4,843,121
Intragovernmental Holdings.....	3,775,049	3,773,218	3,779,178	3,663,853
Total Public Debt Outstanding.....	8,674,335	8,673,367	8,680,224	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	505	505	505	506
Unamortized Discount.....	73,499	72,797	73,300	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	63	63	94	96
Total Public Debt Subject to Limit.....	\$ 8,586,394	\$ 8,586,128	\$ 8,592,513	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes...	\$ 2,537	\$ 73,650	\$ 491,638
Individual Income Taxes.....	67	200	850
Railroad Retirement Taxes.....	27	153	1,208
Excise Taxes.....	77	696	15,996
Corporation Income Taxes.....	205	2,336	105,838
Federal Unemployment Taxes.....	6	56	958
Estate and Gift Taxes & Misc IRS Rcpts.....	3	20	255
Change in Balance of Unclassified Taxes.....	37	-175	696
Total.....	\$ 2,960	\$ 76,937	\$ 617,440
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	109	942	11,573
Collector Depositories.....	683	18,371	150,191
Tax and Loan Accounts.....	2,163	56,050	439,423
Inter-agency Transfers.....	4	1,574	16,253

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 27	\$ 243	\$ 2,623	\$ 11,920
Deposits:				
Taxes Received (Table IV).....	4	31	2,128	2,163
Transfers to Depositories.....	0	0	97	97
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,600
Withdrawals:				
Treasury Initiated.....	17	170	2,876	3,063
Depository Initiated.....	0	3	456	459
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Closing Balance Today.....	\$ 14	\$ 102	\$ 1,516	\$ 8,258

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 4	\$ 418	\$ 14,141
Business.....	62	786	12,300

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,653 million.