



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, January 12, 2007  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,407	\$ 4,998	\$ 4,708	\$ 5,451
Tax and Loan Note Accounts (Table V).....	8,334	8,258	25,959	46,676
<b>Total Operating Balance.....</b>	<b>\$ 12,741</b>	<b>\$ 13,256</b>	<b>\$ 30,667</b>	<b>\$ 52,127</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 189	\$ 1,479	Commodity Credit Corporation programs.....	\$ 91	\$ 1,613	\$ 17,680
Commodity Credit Corporation programs.....	29	524	3,619	Defense Vendor Payments (EFT).....	1,059	8,735	84,450
Customs and Certain Excise Taxes.....	121	797	9,475	Education Department programs.....	408	4,166	23,761
Deposits by States:				Energy Department programs.....	138	799	7,849
Supplemental Security Income.....	2	3	1,147	Federal Employees Insurance Payments.....	180	1,873	14,677
Unemployment.....	27	154	5,347	Fed. Highway Administration programs.....	125	937	9,517
Education Department programs.....	37	691	6,554	Federal Salaries (EFT).....	2,863	6,002	45,075
Energy Department programs.....	7	154	1,920	Food and Nutrition Service (misc).....	109	1,254	9,528
Estate and Gift Taxes.....	36	946	7,495	Food Stamps.....	128	877	6,086
Federal Reserve Earnings.....	0	928	6,715	GSA programs.....	18	667	4,501
Foreign Deposits, Military Sales.....	20	588	4,696	Health and Human Services Grants (misc).....	359	2,342	20,987
FTD's Received (Table IV).....	2,520	21,832	164,283	Housing and Urban Development programs.....	118	2,954	16,216
Housing and Urban Development programs.....	25	277	2,216	Interest on Treasury Securities.....	3	3,815	40,476
Individual Income and Employment Taxes, Not Withheld.....	1,831	12,306	42,001	Justice Department programs.....	47	385	4,013
Interest recd from T&L Depositories.....	0	66	335	Labor Dept. prgms (excl. unemployment).....	62	379	3,497
Justice Department programs.....	7	292	1,546	Medicaid.....	814	7,468	52,534
Postal Service.....	345	3,894	30,329	Medicare.....	1,105	19,763	127,960
Public Debt Cash Issues (Table III-B).....	159	155,286	1,281,447	NASA programs.....	47	316	3,128
Other Deposits:				Postal Service Money Orders and Other.....	204	1,945	14,520
Air Transport Security Fees.....	1	28	590	Public Debt Cash Redemp. (Table III-B).....	254	159,707	1,239,915
				Social Security Benefits (EFT).....	0	27,138	137,380
				Temporary Assistance for Needy Families (HHS).....			
				Unemployment Insurance Benefits.....	246	847	4,856
				Veterans Affairs programs.....	125	1,420	8,398
				Other Withdrawals:	112	884	6,999
				Agency for Internat'l Development.....	297	454	3,009
				Agriculture Loan Payments (misc).....	107	149	390
				Interior.....	111	532	3,138
				Military Active Duty Pay (EFT).....	2,290	2,290	18,723
				Thrift Savings Plan Transfer.....	135	615	5,717
				Transportation Security Admin. (DHS).....	7	66	623
<b>Total Other Deposits.....</b>	<b>1</b>	<b>762</b>	<b>22,973</b>	Unclassified.....	900	11,823	86,763
Change in Balance of Uncollected Funds (closing balance \$81).....	1	57	62				
Transfers from Depositories.....	8,520	121,914	868,272	<b>Total, Other Withdrawals.....</b>	<b>3,848</b>	<b>24,204</b>	<b>175,215</b>
<b>Total Federal Reserve Account.....</b>	<b>13,698</b>	<b>321,660</b>	<b>2,461,912</b>	Transfers to Depositories.....	1,827	41,472	383,738
Tax and Loan Note Accounts:				<b>Total Federal Reserve Account.....</b>	<b>14,289</b>	<b>321,962</b>	<b>2,462,956</b>
FTD's Received (Table IV).....	6,768	62,818	446,191	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	1,827	41,472	383,738	Transfers to Federal Reserve Account (Table V).....	8,520	121,914	868,272
Total Tax and Loan Note Accounts (Table V).....	8,595	104,290	829,930				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 11,947</b>	<b>\$ 262,564</b>	<b>\$ 2,039,831</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 12,462</b>	<b>\$ 280,490</b>	<b>\$ 2,079,217</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -516</b>	<b>\$ -17,926</b>	<b>\$ -39,387</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Friday, January 12, 2007

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ -6	\$ 110,645	\$ 962,636	Marketable:	\$ 0	\$ 120,776	\$ 996,075
Cash Management Series	0	0	56,000	Bills	0	31,952	207,602
Notes	0	40,948	229,890	Notes	0	3	4,031
Bonds	0	0	0	Bonds	0	0	0
Inflation-Protected Securities Increment	-19	-275	-3,312	Federal Financing Bank	0	0	0
Federal Financing Bank	0	0	0	Nonmarketable:			
Nonmarketable:				United States Savings Securities	82	1,240	5,384
United States Savings Securities:				Government Account Series	127,334	1,193,718	9,135,511
Cash Issue Price	23	239	1,286	Domestic Series	0	0	73
Interest Increment	0	622	2,496	Foreign Series	0	0	0
Government Account Series	127,365	1,190,084	9,248,478	State and Local Series	109	5,059	21,737
Domestic Series	73	73	146	Other	64	678	5,013
Foreign Series	0	0	0				
State and Local Series	10	4,432	39,910				
Other	59	684	5,174				
Total Issues	\$ 127,505	\$ 1,347,452	\$ 10,542,703	Total Redemptions	\$ 127,588	\$ 1,353,425	\$ 10,375,425
				Net Change in Public Debt Outstanding	\$ -83	\$ -5,973	\$ 167,277

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 127,505	\$ 1,347,452	\$ 10,542,703
Premium on New Issues	0	0	88
Discount on New Issues:			
Bills (-)	0	1,672	13,631
Bonds and Notes (-)	0	63	378
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	127,365	1,190,084	9,248,478
Interest Increment on United States Savings Securities (-)	0	622	2,496
Inflation-Protected Securities Increment	-19	-275	-3,640
Total Public Debt Cash Issues	\$ 159	\$ 155,286	\$ 1,281,447
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 127,588	\$ 1,353,425	\$ 10,375,425
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	127,334	1,193,718	9,135,511
Total Public Debt Cash Redemptions	\$ 254	\$ 159,707	\$ 1,239,915

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup>	\$ 4,899,372	\$ 4,899,286	\$ 4,901,047	\$ 4,843,121
Intragovernmental Holdings	3,774,879	3,775,049	3,779,178	3,663,853
Total Public Debt				
Outstanding	8,674,251	8,674,335	8,680,224	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt	505	505	505	506
Unamortized Discount	73,366	73,499	73,300	72,286
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	63	63	94	96
Total Public Debt Subject to Limit	\$ 8,586,444	\$ 8,586,394	\$ 8,592,513	\$ 8,420,278
Statutory Debt Limit	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,571	\$ 80,220	\$ 498,209
Individual Income Taxes	269	469	1,119
Railroad Retirement Taxes	11	164	1,219
Excise Taxes	1,777	2,474	17,774
Corporation Income Taxes	944	3,280	106,782
Federal Unemployment Taxes	13	69	971
Estate and Gift Taxes & Misc. IRS Rcpts.	3	23	258
Change in Balance of Unclassified Taxes	68	-107	764
Total	\$ 9,655	\$ 86,592	\$ 627,095
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	393	1,335	11,965
Collector Depositories	2,127	20,497	152,317
Tax and Loan Accounts	6,768	62,818	446,191
Inter-agency Transfers	368	1,942	16,621

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 14	\$ 102	\$ 1,516	\$ 8,258
Deposits:				
Taxes Received (Table IV)	9	82	6,677	6,768
Transfers to Depositories	0	0	127	127
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,700
Withdrawals:				
Treasury Initiated	0	0	4,478	4,478
Depository Initiated	2	11	2,428	2,441
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,600
Closing Balance Today	\$ 21	\$ 173	\$ 1,413	\$ 8,334

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 18	\$ 437	\$ 14,159
Business	16	801	12,315

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,755 million.