



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, January 18, 2007  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,782	\$ 5,533	\$ 4,708	\$ 5,451
Tax and Loan Note Accounts (Table V).....	25,459	23,856	25,959	46,676
<b>Total Operating Balance.....</b>	<b>\$ 30,241</b>	<b>\$ 29,388</b>	<b>\$ 30,667</b>	<b>\$ 52,127</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 267	\$ 1,557	Commodity Credit Corporation programs.....	\$ 101	\$ 1,958	\$ 18,026
Commodity Credit Corporation programs.....	42	662	3,757	Defense Vendor Payments (EFT).....	983	12,967	88,681
Customs and Certain Excise Taxes.....	119	1,077	9,754	Education Department programs.....	552	5,905	25,500
Deposits by States:				Energy Department programs.....	137	1,132	8,182
Supplemental Security Income.....	0	3	1,148	Federal Employees Insurance Payments.....	167	2,418	15,222
Unemployment.....	39	248	5,441	Fed. Highway Administration programs.....	95	1,427	10,007
Education Department programs.....	94	937	6,801	Federal Salaries (EFT).....	731	8,347	47,419
Energy Department programs.....	14	194	1,959	Food and Nutrition Service (misc).....	154	1,840	10,113
Estate and Gift Taxes.....	158	1,256	7,806	Food Stamps.....	52	1,281	6,490
Federal Reserve Earnings.....	0	1,385	7,173	GSA programs.....	31	789	4,624
Foreign Deposits, Military Sales.....	5	617	4,725	Health and Human Services Grants (misc).....	248	3,144	21,789
FTD's Received (Table IV).....	3,021	33,071	175,521	Housing and Urban Development programs.....	133	3,273	16,535
Housing and Urban Development programs.....	21	353	2,292	Interest on Treasury Securities.....	5	9,368	46,030
Individual Income and Employment Taxes, Not Withheld.....	3,923	32,445	62,141	Justice Department programs.....	38	539	4,167
Interest recd from T&L Depositories.....	2	70	338	Labor Dept. prgms (excl. unemployment).....	48	536	3,653
Justice Department programs.....	8	327	1,581	Medicaid.....	1,463	10,030	55,096
Postal Service.....	416	5,302	31,738	Medicare.....	1,217	23,321	131,518
Public Debt Cash Issues (Table III-B).....	55,202	222,576	1,348,737	NASA programs.....	17	483	3,295
Other Deposits:				Postal Service Money Orders and Other.....	191	2,712	15,287
Total Other Deposits.....	0	835	23,046	Public Debt Cash Redemp. (Table III-B).....	57,740	238,588	1,318,796
Change in Balance of Uncollected Funds (closing balance \$91).....	1	46	51	Social Security Benefits (EFT).....	0	32,364	142,606
Transfers from Depositories.....	7,820	161,821	908,179	Temporary Assistance for Needy Families (HHS).....	20	971	4,980
Total Federal Reserve Account.....	70,899	463,492	2,603,744	Unemployment Insurance Benefits.....	160	1,993	8,971
Tax and Loan Note Accounts:				Veterans Affairs programs.....	135	1,157	7,273
FTD's Received (Table IV).....	3,280	92,893	476,266	Other Withdrawals:			
Transfers from Federal Reserve Account (Table V).....	6,143	68,429	410,695	FSLIC Resolution Fund (net).....	97	252	251
Total Tax and Loan Note Accounts (Table V).....	9,423	161,322	886,961	Interior.....	57	675	3,281
Total Deposits (excluding transfers).....	\$ 66,359	\$ 394,564	\$ 2,171,831	Thrift Savings Plan Transfer.....	139	1,029	6,130
				Transportation Security Admin. (DHS).....	5	91	648
				Unclassified.....	791	14,780	89,720
				Total, Other Withdrawals.....	1,088	28,446	179,456
				Transfers to Depositories.....	6,143	68,429	410,695
				Total Federal Reserve Account.....	71,649	463,418	2,604,412
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	7,820	161,821	908,179
				Total Withdrawals (excluding transfers).....	\$ 65,506	\$ 394,990	\$ 2,193,717
				Net Change in Operating Cash Balance.....	\$ 853	\$ -426	\$ -21,886

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 18, 2007

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 57,467	\$ 178,243	\$ 1,053,541
Regular Series.....	\$ 55,471	\$ 166,112	\$ 1,018,104	Notes.....	0	52,009	227,660
Cash Management Series.....	0	0	56,000	Bonds.....	0	4	4,032
Notes.....	0	52,198	241,139	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment.....	-18	-382	-3,419	United States Savings Securities.....	80	1,516	5,660
Federal Financing Bank.....	0	0	0	Government Account Series.....	126,905	1,577,204	9,518,997
Nonmarketable:				Domestic Series.....	0	73	146
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	15	294	1,340	State and Local Series.....	57	5,822	22,500
Interest Increment.....	1	624	2,498	Other.....	135	922	5,257
Government Account Series.....	129,323	1,582,763	9,641,157	Total Redemptions.....	\$ 184,645	\$ 1,815,793	\$ 10,837,794
Domestic Series.....	0	73	146	Net Change in Public Debt Outstanding.....	\$ 706	\$ -7,560	\$ 165,691
Foreign Series.....	0	0	0				
State and Local Series.....	415	5,622	41,100				
Other.....	144	930	5,419				
Total Issues.....	\$ 185,351	\$ 1,808,233	\$ 11,003,484				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 185,351	\$ 1,808,233	\$ 11,003,484
Premium on New Issues.....	0	0	88
Discount on New Issues:			
Bills (-).....	844	2,515	14,475
Bonds and Notes (-).....	0	137	452
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	129,323	1,582,763	9,641,157
Interest Increment on United States Savings Securities (-).....	1	624	2,498
Inflation-Protected Securities Increment.....	-18	-382	-3,747
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 55,202	\$ 222,576	\$ 1,348,737
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 184,645	\$ 1,815,793	\$ 10,837,794
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	126,905	1,577,204	9,518,997
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 57,740	\$ 238,588	\$ 1,318,796

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 4,888,466	\$ 4,890,301	\$ 4,901,047	\$ 4,843,121
Intragovernmental Holdings.....	3,784,199	3,781,658	3,779,178	3,663,853
Total Public Debt Outstanding.....	8,672,665	8,671,959	8,680,224	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	505	505	505	506
Unamortized Discount.....	73,410	72,699	73,300	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	71	72	94	96
Total Public Debt Subject to Limit.....	\$ 8,584,821	\$ 8,584,827	\$ 8,592,513	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,282	\$ 110,770	\$ 528,759
Individual Income Taxes.....	36	1,429	2,079
Railroad Retirement Taxes.....	4	263	1,318
Excise Taxes.....	10	2,564	17,864
Corporation Income Taxes.....	89	11,746	115,248
Federal Unemployment Taxes.....	12	123	1,025
Estate and Gift Taxes & Misc IRS Rcpts.....	2	29	264
Change in Balance of Unclassified Taxes.....	39	1,782	2,653
Total.....	\$ 6,473	\$ 128,707	\$ 669,210
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	79	1,995	12,625
Collector Depositories.....	2,942	31,076	162,896
Tax and Loan Accounts.....	3,280	92,893	476,266
Inter-agency Transfers.....	172	2,743	17,423

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 49	\$ 328	\$ 1,952	\$ 23,856
Deposits:				
Taxes Received (Table IV).....	5	42	3,233	3,280
Transfers to Depositories.....	0	0	143	143
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,500
Repo Investment.....	0	0	0	3,500
Withdrawals:				
Treasury Initiated.....	18	134	2,076	2,228
Depository Initiated.....	1	6	1,585	1,592
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Closing Balance Today.....	\$ 35	\$ 231	\$ 1,666	\$ 25,459

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 4	\$ 451	\$ 14,173
Business.....	10	875	12,388

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$3,570 million.