



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, January 25, 2007  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,756	\$ 5,412	\$ 4,708	\$ 5,451
Tax and Loan Note Accounts (Table V).....	53,230	55,845	25,959	46,676
<b>Total Operating Balance.....</b>	<b>\$ 57,986</b>	<b>\$ 61,257</b>	<b>\$ 30,667</b>	<b>\$ 52,127</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 335	\$ 1,625	Commodity Credit Corporation programs.....	\$ 100	\$ 2,403	\$ 18,471
Commodity Credit Corporation programs.....	26	854	3,950	Defense Vendor Payments (EFT).....	1,343	19,604	95,318
Customs and Certain Excise Taxes.....	742	2,271	10,949	Education Department programs.....	474	8,159	27,754
Deposits by States:				Energy Department programs.....	97	1,623	8,673
Supplemental Security Income.....	0	4	1,148	Federal Employees Insurance Payments.....	728	3,888	16,693
Unemployment.....	84	550	5,744	Fed. Highway Administration programs.....	67	1,855	10,435
Education Department programs.....	68	1,251	7,114	Federal Salaries (EFT).....	177	8,935	48,008
Energy Department programs.....	77	390	2,155	Food and Nutrition Service (misc).....	40	2,338	10,612
Estate and Gift Taxes.....	74	1,766	8,315	Food Stamps.....	73	1,659	6,867
Federal Reserve Earnings.....	0	1,949	7,736	GSA programs.....	50	1,028	4,863
Foreign Deposits, Military Sales.....	49	757	4,865	Health and Human Services Grants (misc).....	363	4,499	23,144
FTD's Received (Table IV).....	651	40,655	183,106	Housing and Urban Development programs.....	99	3,767	17,028
Housing and Urban Development programs.....	24	465	2,404	Interest on Treasury Securities.....	0	9,380	46,042
Individual Income and Employment Taxes, Not Withheld.....	1,075	63,455	93,151	Justice Department programs.....	52	797	4,425
Interest recd from T&L Depositories.....	6	79	348	Labor Dept. prgms (excl. unemployment).....	79	866	3,984
Justice Department programs.....	11	488	1,742	Medicaid.....	1,313	13,419	58,485
Postal Service.....	380	7,315	33,751	Medicare.....	1,309	29,978	138,175
Public Debt Cash Issues (Table III-B).....	57,001	282,282	1,408,443	NASA programs.....	53	700	3,512
Other Deposits:				Postal Service Money Orders and Other.....	118	3,569	16,145
Minerals Management Svc/Collections.....	170	685	3,190	Public Debt Cash Redemp. (Table III-B).....	57,486	296,804	1,377,012
				Social Security Benefits (EFT).....	0	37,754	147,996
				Temporary Assistance for Needy Families (HHS).....	42	1,133	5,142
				Unemployment Insurance Benefits.....	154	2,811	9,789
				Veterans Affairs programs.....	56	1,616	7,731
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	68	217	458
				Federal Aviation Administration.....	55	471	2,613
				Federal Financing Bank (net).....	92	-258	-358
				International Monetary Fund.....	-192	-154	-1,835
				IRS Tax Refunds Business (EFT).....	69	752	4,923
				Thrift Savings Plan Transfer.....	86	1,199	6,300
				Transportation Security Admin. (DHS).....	1	118	675
<b>Total Other Deposits.....</b>	<b>170</b>	<b>1,263</b>	<b>23,474</b>	<b>Unclassified.....</b>	<b>964</b>	<b>17,971</b>	<b>92,910</b>
Change in Balance of Uncollected Funds (closing balance \$100).....	6	37	42	<b>Total, Other Withdrawals.....</b>	<b>1,143</b>	<b>32,673</b>	<b>183,683</b>
Transfers from Depositories.....	11,047	202,267	948,624	Transfers to Depositories.....	6,740	117,129	459,395
<b>Total Federal Reserve Account.....</b>	<b>71,503</b>	<b>608,435</b>	<b>2,748,687</b>	<b>Total Federal Reserve Account.....</b>	<b>72,158</b>	<b>608,387</b>	<b>2,749,381</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,693	112,409	495,782	Transfers to Federal Reserve Account (Table V).....	11,047	202,267	948,624
Transfers from Federal Reserve Account (Table V).....	6,740	117,129	459,395				
Total Tax and Loan Note Accounts (Table V).....	8,433	229,538	955,178				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 62,148</b>	<b>\$ 518,578</b>	<b>\$ 2,295,845</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 65,418</b>	<b>\$ 491,258</b>	<b>\$ 2,289,986</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -3,271</b>	<b>\$ 27,320</b>	<b>\$ 5,859</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 25, 2007

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 57,069	\$ 235,312	\$ 1,110,611
Regular Series.....	\$ 57,067	\$ 223,167	\$ 1,075,158	Notes.....	0	52,009	227,660
Cash Management Series.....	0	0	56,000	Bonds.....	0	5	4,033
Notes.....	0	52,198	241,139	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment.....	-18	-506	-3,543	United States Savings Securities.....	64	1,887	6,032
Federal Financing Bank.....	0	0	0	Government Account Series.....	134,074	2,225,064	10,166,857
Nonmarketable:				Domestic Series.....	0	73	146
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	16	371	1,418	State and Local Series.....	214	6,234	22,912
Interest Increment.....	0	626	2,501	Other.....	139	1,283	5,619
Government Account Series.....	137,374	2,239,206	10,297,599				
Domestic Series.....	0	73	146				
Foreign Series.....	0	0	0				
State and Local Series.....	625	8,697	44,175				
Other.....	148	1,283	5,773				
Total Issues.....	\$ 195,213	\$ 2,525,115	\$ 11,720,366	Total Redemptions.....	\$ 191,560	\$ 2,521,868	\$ 11,543,868
				Net Change in Public Debt Outstanding.....	\$ 3,653	\$ 3,247	\$ 176,498

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 195,213	\$ 2,525,115	\$ 11,720,366
Premium on New Issues.....	0	0	88
Discount on New Issues:			
Bills (-).....	855	3,370	15,329
Bonds and Notes (-).....	0	137	452
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	137,374	2,239,206	10,297,599
Interest Increment on United States Savings Securities (-).....	0	626	2,501
Inflation-Protected Securities Increment.....	-18	-506	-3,871
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 57,001	\$ 282,282	\$ 1,408,443
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 191,560	\$ 2,521,868	\$ 11,543,868
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	134,074	2,225,064	10,166,857
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 57,486	\$ 296,804	\$ 1,377,012

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 4,890,714	\$ 4,890,430	\$ 4,901,047	\$ 4,843,121
Intragovernmental Holdings.....	3,792,757	3,789,388	3,779,178	3,663,853
Total Public Debt Outstanding.....	8,683,472	8,679,819	8,680,224	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	505	505	505	506
Unamortized Discount.....	74,261	73,539	73,300	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	71	71	94	96
Total Public Debt Subject to Limit.....	\$ 8,594,777	\$ 8,591,846	\$ 8,592,513	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion. Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,489	\$ 139,579	\$ 557,568
Individual Income Taxes.....	6	1,481	2,131
Railroad Retirement Taxes.....	4	317	1,372
Excise Taxes.....	335	3,034	18,334
Corporation Income Taxes.....	51	12,239	115,741
Federal Unemployment Taxes.....	22	230	1,132
Estate and Gift Taxes & Misc IRS Rcpts.....	2	40	275
Change in Balance of Unclassified Taxes.....	-203	-434	437
Total.....	\$ 2,706	\$ 156,486	\$ 696,990
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	105	2,539	13,170
Collector Depositories.....	546	38,116	169,936
Tax and Loan Accounts.....	1,693	112,409	495,782
Inter-agency Transfers.....	363	3,422	18,101

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 56	\$ 422	\$ 11,339	\$ 55,845
Deposits:				
Taxes Received (Table IV).....	3	23	1,666	1,693
Transfers to Depositories.....	0	0	740	740
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,000
Repo Investment.....	0	0	0	4,000
Withdrawals:				
Treasury Initiated.....	0	0	5,953	5,953
Depository Initiated.....	1	12	1,081	1,094
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Closing Balance Today.....	\$ 58	\$ 433	\$ 6,711	\$ 53,230

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 5	\$ 475	\$ 14,197
Business.....	139	1,976	13,490

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$4,088 million.