



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 14, 2007
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,113	\$ 4,923	\$ 5,194	\$ 5,451
Tax and Loan Note Accounts (Table V).....	8,059	6,340	6,317	46,676
Total Operating Balance.....	\$ 13,171	\$ 11,263	\$ 11,511	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 154	\$ 2,128	Commodity Credit Corporation programs.....	\$ 35	\$ 416	\$ 20,989
Commodity Credit Corporation programs.....	53	888	5,925	Defense Vendor Payments (EFT).....	813	12,533	134,150
Customs and Certain Excise Taxes.....	103	964	15,041	Education Department programs.....	316	2,672	41,858
Deposits by States:				Energy Department programs.....	64	925	12,128
Supplemental Security Income.....	0	3	1,912	Federal Employees Insurance Payments.....	162	2,054	23,691
Unemployment.....	9	167	9,458	Fed. Highway Administration programs.....	48	785	13,446
Education Department programs.....	78	589	9,190	Federal Salaries (EFT).....	108	6,006	70,167
Energy Department programs.....	6	157	3,216	Food and Nutrition Service (misc).....	162	1,560	15,287
Estate and Gift Taxes.....	139	946	11,442	Food Stamps.....	75	919	9,569
Federal Reserve Earnings.....	607	1,232	12,447	GSA programs.....	45	859	7,047
Foreign Deposits, Military Sales.....	7	786	6,535	Health and Human Services Grants (misc).....	239	2,603	32,841
FTD's Received (Table IV).....	4,922	21,672	252,363	Housing and Urban Development programs.....	110	3,204	24,799
Housing and Urban Development programs.....	17	249	3,412	Interest on Treasury Securities.....	5	473	79,741
Individual Income and Employment Taxes, Not Withheld.....	492	4,947	106,103	Justice Department programs.....	35	595	6,224
Interest recd from T&L Depositories.....	0	11	519	Labor Dept. prgrms (excl. unemployment).....	52	452	5,582
Justice Department programs.....	12	89	2,103	Medicaid.....	685	8,009	84,048
Postal Service.....	361	4,267	47,457	Medicare.....	1,123	20,789	197,218
Public Debt Cash Issues (Table III-B).....	583	194,276	2,035,742	NASA programs.....	40	520	5,312
Other Deposits:				Postal Service Money Orders and Other.....	157	2,080	23,194
Air Transport Security Fees.....	1	6	950	Public Debt Cash Redemp. (Table III-B).....	275	137,719	1,864,334
				Social Security Benefits (EFT).....	5,456	27,482	213,481
				Temporary Assistance for Needy Families (HHS).....	144	750	7,835
				Unemployment Insurance Benefits.....	175	1,592	15,024
				Veterans Affairs programs.....	115	1,115	11,131
				Other Withdrawals:			
				Interior.....	52	424	4,943
				IRS Tax Refunds Individual (EFT).....	251	22,842	103,045
				Thrift Savings Plan Transfer.....	273	1,899	10,555
				Transportation Security Admin. (DHS).....	5	63	968
Total Other Deposits.....	1	4,385	31,312	Unclassified.....	1,930	19,217	137,432
Change in Balance of Uncollected Funds (closing balance \$132).....	-61	-3	11				
Transfers from Depositories.....	7,174	88,402	1,368,221	Total, Other Withdrawals.....	2,511	61,476	374,505
Total Federal Reserve Account.....	14,513	324,179	3,924,537	Transfers to Depositories.....	1,374	26,675	631,273
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	14,323	324,260	3,924,875
FTD's Received (Table IV).....	7,519	63,467	698,330	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	1,374	26,675	631,273	Transfers to Federal Reserve Account (Table V).....	7,174	88,402	1,368,221
Total Tax and Loan Note Accounts (Table V).....	8,893	90,143	1,329,603				
Total Deposits (excluding transfers).....	\$ 14,858	\$ 299,245	\$ 3,254,647	Total Withdrawals (excluding transfers).....	\$ 12,950	\$ 297,585	\$ 3,293,602
				Net Change in Operating Cash Balance.....	\$ 1,908	\$ 1,660	\$ -38,956

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 14, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 132,343	\$ 1,484,646
Regular Series	\$ 0	\$ 164,354	\$ 1,525,215	Notes	0	0	327,267
Cash Management Series	0	23,000	85,001	Bonds	0	1	4,040
Notes	0	0	350,380	Federal Financing Bank	0	0	0
Bonds	0	0	19,014	Nonmarketable:			
Inflation-Protected Securities Increment	41	532	-2,593	United States Savings Securities	63	720	8,340
Federal Financing Bank	0	0	0	Government Account Series	137,418	1,368,464	14,574,407
Nonmarketable:				Domestic Series	0	0	146
United States Savings Securities	10	162	1,955	Foreign Series	0	0	0
Cash Issue Price	0	542	3,603	State and Local Series	170	3,974	32,005
Interest Increment	0	0	0	Other	42	679	7,891
Government Account Series	131,828	1,363,576	14,706,128				
Domestic Series	0	0	146				
Foreign Series	0	0	0				
State and Local Series	500	8,257	67,909				
Other	73	700	8,062				
Total Issues	\$ 132,453	\$ 1,561,123	\$ 16,764,818	Total Redemptions	\$ 137,694	\$ 1,506,182	\$ 16,438,741
				Net Change in Public Debt Outstanding	\$ -5,241	\$ 54,940	\$ 326,077

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 132,453	\$ 1,561,123	\$ 16,764,818
Premium on New Issues	0	0	88
Discount on New Issues:			
Bills (-)	0	2,197	21,385
Bonds and Notes (-)	0	0	962
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	131,828	1,363,576	14,706,128
Interest Increment on United States Savings Securities (-)	0	542	3,603
Inflation-Protected Securities Increment	41	532	-2,914
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 583	\$ 194,276	\$ 2,035,742
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 137,694	\$ 1,506,182	\$ 16,438,741
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	137,418	1,368,464	14,574,407
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 275	\$ 137,719	\$ 1,864,334

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,041,456	\$ 5,041,379	\$ 4,979,111	\$ 4,843,121
Intragovernmental Holdings	3,791,595	3,796,913	3,799,000	3,663,853
Total Public Debt Outstanding	8,833,051	8,838,292	8,778,111	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt	504	504	504	506
Unamortized Discount	72,891	73,039	72,757	72,286
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	72	72	71	96
Total Public Debt Subject to Limit	\$ 8,745,728	\$ 8,750,821	\$ 8,690,921	\$ 8,420,278
Statutory Debt Limit	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,574	\$ 77,936	\$ 812,658
Individual Income Taxes	11	155	2,514
Railroad Retirement Taxes	11	206	2,164
Excise Taxes	1,811	3,755	28,335
Corporation Income Taxes	3,895	6,007	129,899
Federal Unemployment Taxes	5	41	2,267
Estate and Gift Taxes & Misc. IRS Rcpts.	4	39	387
Change in Balance of Unclassified Taxes	156	356	480
Total	\$ 12,467	\$ 88,495	\$ 978,703
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	564	2,246	19,332
Collector Depositories	4,358	19,426	233,032
Tax and Loan Accounts	7,519	63,467	698,330
Inter-agency Transfers	25	3,356	28,009

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 14	\$ 131	\$ 5,195	\$ 6,340
Deposits:				
Taxes Received (Table IV)	16	110	7,394	7,519
Transfers to Depositories	0	0	373	374
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,000
Withdrawals:				
Treasury Initiated	0	0	3,352	3,352
Depository Initiated	6	39	2,777	2,822
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,000
Closing Balance Today	\$ 24	\$ 202	\$ 6,833	\$ 8,059

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 496	\$ 30,205	\$ 128,332
Business	86	1,897	21,918

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,027 million.