



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, March 20, 2007  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,328	\$ 5,471	\$ 5,194	\$ 5,451
Tax and Loan Note Accounts (Table V).....	30,819	33,734	6,317	46,676
<b>Total Operating Balance.....</b>	<b>\$ 36,147</b>	<b>\$ 39,205</b>	<b>\$ 11,511</b>	<b>\$ 52,127</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 17	\$ 206	\$ 2,180	Commodity Credit Corporation programs.....	\$ 16	\$ 510	\$ 21,083
Commodity Credit Corporation programs.....	40	1,086	6,123	Defense Vendor Payments (EFT).....	1,928	18,310	139,927
Customs and Certain Excise Taxes.....	121	1,363	15,440	Education Department programs.....	304	4,010	43,197
Deposits by States:				Energy Department programs.....	100	1,304	12,507
Supplemental Security Income.....	0	4	1,913	Federal Employees Insurance Payments.....	204	2,674	24,311
Unemployment.....	15	231	9,522	Fed. Highway Administration programs.....	101	1,161	13,821
Education Department programs.....	72	808	9,409	Federal Salaries (EFT).....	152	6,987	71,147
Energy Department programs.....	25	232	3,291	Food and Nutrition Service (misc).....	102	2,117	15,844
Estate and Gift Taxes.....	26	1,197	11,693	Food Stamps.....	60	1,284	9,934
Federal Reserve Earnings.....	0	1,232	12,447	GSA programs.....	52	1,054	7,242
Foreign Deposits, Military Sales.....	4	962	6,712	Health and Human Services Grants (misc).....	270	3,820	34,059
FTD's Received (Table IV).....	872	34,906	265,597	Housing and Urban Development programs.....	105	3,559	25,154
Housing and Urban Development programs.....	34	356	3,519	Interest on Treasury Securities.....	3	1,785	81,053
Individual Income and Employment				Justice Department programs.....	34	834	6,463
Taxes, Not Withheld.....	484	6,404	107,560	Labor Dept. prgms (excl. unemployment).....	22	673	5,803
Interest recd from T&L Depositories.....	1	20	528	Medicaid.....	508	10,925	86,965
Justice Department programs.....	10	340	2,355	Medicare.....	1,397	25,279	201,709
Postal Service.....	443	5,779	48,970	NASA programs.....	11	713	5,505
Public Debt Cash Issues (Table III-B).....	505	283,958	2,125,424	Postal Service Money Orders and Other.....	145	2,775	23,889
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	132	237,684	1,964,300
Defense Finance & Accounting Service.....	61	492	4,024	Social Security Benefits (EFT).....	42	27,632	213,631
Environmental Protection Agency.....	150	150	150	Temporary Assistance for Needy			
Minerals Management Svc/Collections.....	197	455	4,839	Families (HHS).....	160	1,115	8,199
				Unemployment Insurance Benefits.....	168	2,160	15,592
				Veterans Affairs programs.....	81	1,487	11,503
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	52	52	563
				IRS Tax Refunds Individual (EFT).....	92	31,078	111,281
				Transportation Security Admin. (DHS).....	4	82	987
<b>Total Other Deposits.....</b>	<b>408</b>	<b>5,911</b>	<b>32,839</b>	Unclassified.....	1,314	24,314	142,529
Change in Balance of Uncollected							
Funds (closing balance \$180).....	-148	-51	-38	<b>Total, Other Withdrawals.....</b>	<b>1,461</b>	<b>80,996</b>	<b>394,025</b>
Transfers from Depositories.....	10,096	164,187	1,444,007	Transfers to Depositories.....	5,608	68,150	672,748
<b>Total Federal Reserve Account.....</b>	<b>13,025</b>	<b>509,132</b>	<b>4,109,490</b>	<b>Total Federal Reserve Account.....</b>	<b>13,167</b>	<b>508,998</b>	<b>4,109,613</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,573	120,539	755,401	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	10,096	164,187	1,444,007
(Table V).....	5,608	68,150	672,748				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 7,559</b>	<b>\$ 440,847</b>	<b>\$ 3,436,865</b>
Accounts (Table V).....	7,181	188,689	1,428,149				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 4,501</b>	<b>\$ 465,483</b>	<b>\$ 3,420,885</b>	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -3,058</b>	<b>\$ 24,636</b>	<b>\$ -15,980</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 0	\$ 245,268	\$ 1,606,128	Bills	\$ 0	\$ 231,266	\$ 1,583,568
Cash Management Series	0	23,000	85,001	Notes	0	0	327,267
Notes	0	8,000	358,380	Bonds	0	1	4,040
Bonds	0	0	19,014	Federal Financing Bank	0	0	0
Inflation-Protected Securities Increment	41	775	-2,350	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	61	958	8,578
Nonmarketable:				Government Account Series	133,228	1,899,032	15,104,974
United States Savings Securities:				Domestic Series	0	0	146
Cash Issue Price	9	207	2,000	Foreign Series	0	0	0
Interest Increment	0	543	3,604	State and Local Series	24	4,470	32,501
Government Account Series	136,352	1,908,117	15,250,669	Other	47	989	8,200
Domestic Series	0	0	146				
Foreign Series	0	0	0	Total Redemptions	\$ 133,360	\$ 2,136,715	\$ 17,069,274
State and Local Series	450	9,616	69,268	Net Change in Public Debt Outstanding	\$ 3,537	\$ 59,882	\$ 331,019
Other	46	1,071	8,432				
Total Issues	\$ 136,898	\$ 2,196,598	\$ 17,400,293				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 136,898	\$ 2,196,598	\$ 17,400,293
Premium on New Issues	0	64	152
Discount on New Issues:			
Bills (-)	0	3,267	22,455
Bonds and Notes (-)	0	0	962
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	136,352	1,908,117	15,250,669
Interest Increment on United States Savings Securities (-)	0	543	3,604
Inflation-Protected Securities Increment	41	775	-2,671
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 505	\$ 283,958	\$ 2,125,424
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 133,360	\$ 2,136,715	\$ 17,069,274
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	133,228	1,899,032	15,104,974
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 132	\$ 237,684	\$ 1,964,300

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup>	\$ 5,033,010	\$ 5,032,628	\$ 4,979,111	\$ 4,843,121
Intragovernmental Holdings	3,804,984	3,801,828	3,799,000	3,663,853
Total Public Debt Outstanding	8,837,993	8,834,456	8,778,111	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt	504	504	504	506
Unamortized Discount	73,079	73,225	72,757	72,286
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	72	72	71	96
Total Public Debt Subject to Limit	\$ 8,750,482	\$ 8,746,798	\$ 8,690,921	\$ 8,420,278
Statutory Debt Limit	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,837	\$ 111,402	\$ 846,124
Individual Income Taxes	27	272	2,632
Railroad Retirement Taxes	1	295	2,254
Excise Taxes	13	3,887	28,467
Corporation Income Taxes	961	41,414	165,305
Federal Unemployment Taxes	4	58	2,284
Estate and Gift Taxes & Misc. IRS Rcpts.	2	45	393
Change in Balance of Unclassified Taxes	-326	1,719	1,842
Total	\$ 2,520	\$ 159,092	\$ 1,049,300
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	181	2,718	19,804
Collector Depositories	692	32,188	245,793
Tax and Loan Accounts	1,573	120,539	755,401
Inter-agency Transfers	75	3,648	28,302

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 39	\$ 295	\$ 6,901	\$ 33,734
Deposits:				
Taxes Received (Table IV)	6	37	1,530	1,573
Transfers to Depositories	0	0	8	8
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	2,000
Repo Investment	0	0	0	3,600
Withdrawals:				
Treasury Initiated	0	0	5,884	5,884
Depository Initiated	2	19	192	212
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	4,000
Closing Balance Today	\$ 42	\$ 313	\$ 2,363	\$ 30,819

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 209	\$ 43,346	\$ 141,473
Business	283	2,720	22,741

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$3,688 million.