



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, July 2, 2007  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,356	\$ 4,649	\$ 4,649	\$ 5,451
Tax and Loan Note Accounts (Table V).....	27,900	20,560	20,560	46,676
<b>Total Operating Balance.....</b>	<b>\$ 33,256</b>	<b>\$ 25,209</b>	<b>\$ 25,209</b>	<b>\$ 52,127</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 13	\$ 3,371	Commodity Credit Corporation programs.....	\$ 52	\$ 52	\$ 22,815
Commodity Credit Corporation programs.....	122	122	11,199	Defense Vendor Payments (EFT).....	419	419	229,025
Customs and Certain Excise Taxes.....	98	98	24,957	Education Department programs.....	138	138	66,308
Deposits by States:				Energy Department programs.....	98	98	20,499
Supplemental Security Income.....	3	3	3,442	Federal Employees Insurance Payments.....	146	146	39,903
Unemployment.....	11	11	27,190	Fed. Highway Administration programs.....	122	122	23,709
Education Department programs.....	36	36	13,665	Federal Salaries (EFT).....	1,369	1,369	115,305
Energy Department programs.....	53	53	5,367	Food and Nutrition Service (misc).....	124	124	25,646
Estate and Gift Taxes.....	50	50	20,360	Food Stamps.....	67	67	15,308
Federal Reserve Earnings.....	0	0	22,738	GSA programs.....	353	353	12,393
Foreign Deposits, Military Sales.....	628	628	10,774	Health and Human Services Grants (misc).....	256	256	56,593
FTD's Received (Table IV).....	3,382	3,382	437,227	Housing and Urban Development programs.....	2,196	2,196	42,325
Housing and Urban Development programs.....	43	43	5,603	Interest on Treasury Securities.....	4,491	4,491	123,333
Individual Income and Employment				Justice Department programs.....	16	16	9,792
Taxes, Not Withheld.....	324	324	392,799	Labor Dept. prgms (excl. unemployment).....	66	66	9,620
Interest recd from T&L Depositories.....	0	0	952	Medicaid.....	729	729	142,376
Justice Department programs.....	47	47	3,921	Medicare.....	918	918	331,799
Postal Service.....	411	411	77,533	NASA programs.....	8	8	9,614
Public Debt Cash Issues (Table III-B).....	38,202	38,202	3,397,936	Postal Service Money Orders and Other.....	308	308	38,358
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	33,438	33,438	3,347,673
Agency for Internat'l Development.....	77	77	154	Social Security Benefits (EFT).....	178	178	342,058
Air Transport Security Fees.....	209	209	1,966	Temporary Assistance for Needy			
FSA Tobacco Assessments.....	187	187	781	Families (HHS).....	45	45	12,799
Minerals Management Svc/Collections.....	316	316	8,201	Unemployment Insurance Benefits.....	120	120	24,831
Nat'l Railroad Retirement Inv Trust.....	150	150	1,220	Veterans Affairs programs.....	131	131	18,795
				Other Withdrawals:			
				Civil Service Retirement (EFT).....	4,054	4,054	39,877
				Federal Financing Bank (net).....	-1,360	-1,360	-1,804
				HUD: Hurricane Relief.....	64	64	969
				IRS Tax Refunds Business (EFT).....	176	176	13,614
				Military Retirement (EFT).....	3,277	3,277	32,192
				Railroad Retirement (EFT).....	758	758	7,485
				Tennessee Valley Authority (net).....	152	152	-90
				Thrift Savings Plan Transfer.....	162	162	16,626
Total Other Deposits.....	939	939	42,024	Unclassified.....	1,774	1,774	265,131
Change in Balance of Uncollected							
Funds (closing balance \$40).....	132	132	102	Total, Other Withdrawals.....	9,059	9,059	656,925
Transfers from Depositories.....	15,826	15,826	2,354,134	Transfers to Depositories.....	4,767	4,767	1,117,587
<b>Total Federal Reserve Account.....</b>	<b>60,321</b>	<b>60,321</b>	<b>6,855,295</b>	<b>Total Federal Reserve Account.....</b>	<b>59,615</b>	<b>59,615</b>	<b>6,855,390</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	18,400	18,400	1,217,771	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				Accounts (Table V).....	15,826	15,826	2,354,134
(Table V).....	4,767	4,767	1,117,587				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 54,848</b>	<b>\$ 54,848</b>	<b>\$ 5,737,803</b>
Accounts (Table V).....	23,167	23,167	2,335,358				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 62,895</b>	<b>\$ 62,895</b>	<b>\$ 5,718,932</b>	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 8,047</b>	<b>\$ 8,047</b>	<b>\$ -18,871</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Monday, July 2, 2007

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ -2	\$ -2	\$ 2,504,643		\$ 0	\$ 0	\$ 2,743,126
Cash Management Series	0	0	196,003		26,664	26,664	512,923
Notes	37,927	37,927	573,908		0	0	4,044
Bonds	0	0	25,778		0	0	0
Inflation-Protected Securities Increment	180	180	7,266				
Federal Financing Bank	0	0	0				
Nonmarketable:							
United States Savings Securities					77	77	13,406
Government Account Series					137,682	137,682	25,428,572
Domestic Series					0	0	185
Foreign Series					0	0	500
State and Local Series					6,605	6,605	59,926
Other					91	91	13,563
<b>Total Issues</b>	<b>\$ 172,715</b>	<b>\$ 172,715</b>	<b>\$ 29,138,541</b>	<b>Total Redemptions</b>	<b>\$ 171,120</b>	<b>\$ 171,120</b>	<b>\$ 28,776,245</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>\$ 1,595</b>	<b>\$ 1,595</b>	<b>\$ 362,296</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 172,715	\$ 172,715	\$ 29,138,541
Premium on New Issues	0	0	199
Discount on New Issues:			
Bills (-)	0	0	34,846
Bonds and Notes (-)	58	58	2,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	133,629	133,629	25,691,042
Interest Increment on United States Savings Securities (-)	646	646	6,037
Inflation-Protected Securities Increment	180	180	6,880
<b>Total Public Debt Cash Issues</b>	<b>\$ 38,202</b>	<b>\$ 38,202</b>	<b>\$ 3,397,936</b>
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 171,120	\$ 171,120	\$ 28,776,245
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	137,682	137,682	25,428,572
<b>Total Public Debt Cash Redemptions</b>	<b>\$ 33,438</b>	<b>\$ 33,438</b>	<b>\$ 3,347,673</b>

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup>	\$ 4,948,715	\$ 4,943,090	\$ 4,943,090	\$ 4,843,121
Intragovernmental Holdings	3,920,555	3,924,585	3,924,585	3,663,853
<b>Total Public Debt</b>				
Outstanding	8,869,270	8,867,675	8,867,675	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt	503	503	503	506
Unamortized Discount	73,834	74,074	74,074	72,286
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	70	70	70	96
<b>Total Public Debt Subject to Limit</b>	<b>\$ 8,781,003</b>	<b>\$ 8,779,168</b>	<b>\$ 8,779,168</b>	<b>\$ 8,420,278</b>
<b>Statutory Debt Limit</b>	<b>\$ 8,965,000</b>	<b>\$ 8,965,000</b>	<b>\$ 8,965,000</b>	<b>\$ 8,965,000</b>

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 22,060	\$ 22,060	\$ 1,335,809
Individual Income Taxes	110	110	14,892
Railroad Retirement Taxes	86	86	3,635
Excise Taxes	15	15	48,359
Corporation Income Taxes	39	39	292,273
Federal Unemployment Taxes	5	5	6,413
Estate and Gift Taxes & Misc. IRS Rcpts.	4	4	613
Change in Balance of Unclassified Taxes	119	119	88
<b>Total</b>	<b>\$ 22,438</b>	<b>\$ 22,438</b>	<b>\$ 1,702,082</b>
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	108	108	32,860
Collector Depositories	3,274	3,274	404,367
Tax and Loan Accounts	18,400	18,400	1,217,771
Inter-agency Transfers	656	656	47,083

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 46	\$ 493	\$ 5,020	\$ 20,560
Deposits:				
Taxes Received (Table IV)	7	86	18,307	18,400
Transfers to Depositories	0	1	766	767
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	4,000
Withdrawals:				
Treasury Initiated	0	0	6,011	6,011
Depository Initiated	3	42	9,771	9,815
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
<b>Closing Balance Today</b>	<b>\$ 51</b>	<b>\$ 538</b>	<b>\$ 8,311</b>	<b>\$ 27,900</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 47	\$ 47	\$ 242,990
Business	198	198	34,743

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$4,071 million.