



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 5, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,860	\$ 4,117	\$ 4,649	\$ 5,451
Tax and Loan Note Accounts (Table V).....	5,539	4,124	20,560	46,676
Total Operating Balance.....	\$ 10,398	\$ 8,242	\$ 25,209	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 24	\$ 63	\$ 3,421	Commodity Credit Corporation programs.....	\$ 21	\$ 79	\$ 22,842
Commodity Credit Corporation programs.....	79	267	11,343	Defense Vendor Payments (EFT).....	945	3,382	231,988
Customs and Certain Excise Taxes.....	80	280	25,139	Education Department programs.....	171	466	66,636
Deposits by States:				Energy Department programs.....	87	305	20,706
Supplemental Security Income.....	0	4	3,442	Federal Employees Insurance Payments.....	167	511	40,269
Unemployment.....	15	40	27,220	Fed. Highway Administration programs.....	134	460	24,047
Education Department programs.....	44	124	13,753	Federal Salaries (EFT).....	712	2,574	116,510
Energy Department programs.....	17	83	5,397	Food and Nutrition Service (misc).....	212	469	25,990
Estate and Gift Taxes.....	160	269	20,578	Food Stamps.....	134	267	15,508
Federal Reserve Earnings.....	784	784	23,523	GSA programs.....	39	434	12,474
Foreign Deposits, Military Sales.....	47	793	10,939	Health and Human Services Grants (misc).....	207	777	57,114
FTD's Received (Table IV).....	4,114	8,722	442,567	Housing and Urban Development programs.....	258	2,641	42,769
Housing and Urban Development programs.....	74	159	5,720	Interest on Treasury Securities.....	3	4,496	123,337
Individual Income and Employment Taxes, Not Withheld.....	618	1,342	393,817	Justice Department programs.....	40	101	9,877
Interest recd from T&L Depositories.....	6	22	974	Labor Dept. prgms (excl. unemployment).....	48	152	9,706
Justice Department programs.....	8	74	3,948	Medicaid.....	1,230	2,914	144,561
Postal Service.....	454	1,405	78,527	Medicare.....	1,226	3,540	334,421
Public Debt Cash Issues (Table III-B).....	60,709	99,223	3,458,956	NASA programs.....	72	148	9,755
Other Deposits:				Postal Service Money Orders and Other.....	208	721	38,770
Air Transport Security Fees.....	2	217	1,974	Public Debt Cash Redemp. (Table III-B).....	60,443	94,026	3,408,261
Defense Finance & Accounting Service.....	52	142	6,543	Social Security Benefits (EFT).....	51	21,693	363,573
				Temporary Assistance for Needy Families (HHS).....	79	132	12,886
				Unemployment Insurance Benefits.....	139	398	25,109
				Veterans Affairs programs.....	71	326	18,990
				Other Withdrawals:			
				Thrift Savings Plan Transfer.....	252	439	16,902
				Transportation Security Admin. (DHS).....	5	31	1,606
Total Other Deposits.....	54	1,117	42,202	Unclassified.....	2,489	5,833	269,189
Change in Balance of Uncollected Funds (closing balance \$277).....	-116	-105	-135	Total, Other Withdrawals.....	2,747	13,903	661,769
Transfers from Depositories.....	6,245	50,527	2,388,835	Transfers to Depositories.....	3,229	10,068	1,122,888
Total Federal Reserve Account.....	73,417	165,192	6,960,166	Total Federal Reserve Account.....	72,674	164,982	6,960,757
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,429	25,438	1,224,809	Transfers to Federal Reserve Account (Table V).....	6,245	50,527	2,388,835
Transfers from Federal Reserve Account (Table V).....	3,229	10,068	1,122,888	Total Withdrawals (excluding transfers).....	\$ 69,445	\$ 154,914	\$ 5,837,869
Total Tax and Loan Note Accounts (Table V).....	7,659	35,506	2,347,697	Net Change in Operating Cash Balance.....	\$ 2,156	\$ -14,811	\$ -41,729
Total Deposits (excluding transfers).....	\$ 71,602	\$ 140,103	\$ 5,796,140				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Thursday, July 5, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 61,143	\$ 61,141	\$ 2,565,786	Marketable:	\$ 60,127	\$ 60,127	\$ 2,803,253
Cash Management Series	0	0	196,003	Bills	0	26,664	512,923
Notes	-2	37,925	573,906	Notes	0	0	4,044
Bonds	0	0	25,778	Bonds	0	0	0
Inflation-Protected Securities Increment	173	440	7,526	Federal Financing Bank	0	0	0
Federal Financing Bank	0	0	0	Nonmarketable:			
Nonmarketable:				United States Savings Securities	93	263	13,592
United States Savings Securities:				Government Account Series	127,793	414,224	25,705,113
Cash Issue Price	10	64	2,994	Domestic Series	0	0	185
Interest Increment	0	646	6,037	Foreign Series	0	0	500
Government Account Series	128,821	412,132	25,969,545	State and Local Series	50	6,655	59,976
Domestic Series	0	0	185	Other	173	316	13,788
Foreign Series	0	0	500				
State and Local Series	225	707	116,816	Total Redemptions	\$ 188,236	\$ 508,250	\$ 29,113,374
Other	174	283	14,090	Net Change in Public Debt Outstanding	\$ 2,307	\$ 5,090	\$ 365,791
Total Issues	\$ 190,543	\$ 513,340	\$ 29,479,166				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 190,543	\$ 513,340	\$ 29,479,166
Premium on New Issues	0	0	199
Discount on New Issues:			
Bills (-)	840	840	35,686
Bonds and Notes (-)	0	58	2,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	128,821	412,132	25,969,545
Interest Increment on United States Savings Securities (-)	0	646	6,037
Inflation-Protected Securities Increment	173	440	7,139
Total Public Debt Cash Issues	\$ 60,709	\$ 99,223	\$ 3,458,956
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 188,236	\$ 508,250	\$ 29,113,374
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	127,793	414,224	25,705,113
Total Public Debt Cash Redemptions	\$ 60,443	\$ 94,026	\$ 3,408,261

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 4,950,423	\$ 4,949,386	\$ 4,943,090	\$ 4,843,121
Intragovernmental Holdings	3,922,342	3,921,072	3,924,585	3,663,853
Total Public Debt				
Outstanding	8,872,765	8,870,458	8,867,675	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt	503	503	503	506
Unamortized Discount	74,304	73,708	74,074	72,286
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	70	70	70	96
Total Public Debt Subject to Limit	\$ 8,784,028	\$ 8,782,317	\$ 8,779,168	\$ 8,420,278
Statutory Debt Limit	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,463	\$ 34,618	\$ 1,348,367
Individual Income Taxes	2/-191	-171	14,610
Railroad Retirement Taxes	6	99	3,648
Excise Taxes	21	57	48,401
Corporation Income Taxes	232	745	292,980
Federal Unemployment Taxes	7	17	6,425
Estate and Gift Taxes & Misc. IRS Rcpts.	7	11	620
Change in Balance of Unclassified Taxes	160	384	353
Total	\$ 8,704	\$ 35,761	\$ 1,715,404
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	269	449	33,201
Collector Depositories	3,845	8,273	409,366
Tax and Loan Accounts	4,429	25,438	1,224,809
Inter-agency Transfers	160	1,601	48,028

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 6	\$ 61	\$ 2,157	\$ 4,124
Deposits:				
Taxes Received (Table IV)	8	71	4,351	4,429
Transfers to Depositories	0	0	129	129
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	3,100
Withdrawals:				
Treasury Initiated	0	0	2,190	2,190
Depository Initiated	2	12	2,142	2,155
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,900
Closing Balance Today	\$ 13	\$ 121	\$ 2,305	\$ 5,539

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 61	\$ 243,004
Business	55	557	35,101

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$3,154 million.

^{2/}Reported as a negative amount due to a return/reversal of \$200 million.