



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, July 9, 2007  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,865	\$ 5,098	\$ 4,649	\$ 5,451
Tax and Loan Note Accounts (Table V).....	8,542	4,346	20,560	46,676
<b>Total Operating Balance.....</b>	<b>\$ 13,407</b>	<b>\$ 9,445</b>	<b>\$ 25,209</b>	<b>\$ 52,127</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 20	\$ 98	\$ 3,456	Commodity Credit Corporation programs.....	\$ 26	\$ 119	\$ 22,883
Commodity Credit Corporation programs.....	45	363	11,440	Defense Vendor Payments (EFT).....	943	5,560	234,167
Customs and Certain Excise Taxes.....	81	431	25,290	Education Department programs.....	110	841	67,011
Deposits by States:				Energy Department programs.....	67	512	20,913
Supplemental Security Income.....	1	5	3,443	Federal Employees Insurance Payments.....	143	788	40,546
Unemployment.....	27	86	27,266	Fed. Highway Administration programs.....	224	803	24,390
Education Department programs.....	77	304	13,933	Federal Salaries (EFT).....	92	2,769	116,705
Energy Department programs.....	7	94	5,408	Food and Nutrition Service (misc).....	292	858	26,379
Estate and Gift Taxes.....	108	453	20,763	Food Stamps.....	178	488	15,729
Federal Reserve Earnings.....	0	784	23,523	GSA programs.....	43	546	12,585
Foreign Deposits, Military Sales.....	4	827	10,973	Health and Human Services Grants (misc).....	160	1,201	57,538
FTD's Received (Table IV).....	2,004	12,123	445,968	Housing and Urban Development programs.....	121	2,881	43,009
Housing and Urban Development programs.....	1	184	5,745	Interest on Treasury Securities.....	4	4,503	123,344
Individual Income and Employment				Justice Department programs.....	55	212	9,988
Taxes, Not Withheld.....	367	2,006	394,482	Labor Dept. prgms (excl. unemployment).....	42	312	9,866
Interest recd from T&L Depositories.....	1	23	976	Medicaid.....	715	4,178	145,825
Justice Department programs.....	5	84	3,958	Medicare.....	1,023	5,977	336,858
Postal Service.....	467	2,335	79,458	NASA programs.....	32	213	9,819
Public Debt Cash Issues (Table III-B).....	91	99,434	3,459,168	Postal Service Money Orders and Other.....	264	1,190	39,239
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	221	94,565	3,408,800
Federal Housing Admin: Note Sales.....	59	59	1,294	Social Security Benefits (EFT).....	36	21,763	363,642
Thrift Savings Plan Transfer.....	68	724	9,023	Temporary Assistance for Needy			
				Families (HHS).....	60	229	12,982
				Unemployment Insurance Benefits.....	111	610	25,321
				Veterans Affairs programs.....	157	666	19,330
				Other Withdrawals:			
				Interior.....	83	241	8,733
				International Monetary Fund.....	-111	-97	-2,290
				Puerto Rico-Refund of IRS Collections.....	73	73	288
				Transportation Security Admin. (DHS).....	5	42	1,617
<b>Total Other Deposits.....</b>	<b>128</b>	<b>2,063</b>	<b>43,148</b>	Unclassified.....	2,100	10,176	273,533
Change in Balance of Uncollected							
Funds (closing balance \$39).....	208	133	103	<b>Total, Other Withdrawals.....</b>	<b>2,150</b>	<b>18,642</b>	<b>666,508</b>
Transfers from Depositories.....	9,500	67,498	2,405,805	Transfers to Depositories.....	6,103	18,693	1,131,513
<b>Total Federal Reserve Account.....</b>	<b>13,143</b>	<b>189,331</b>	<b>6,984,305</b>	<b>Total Federal Reserve Account.....</b>	<b>13,376</b>	<b>189,115</b>	<b>6,984,890</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	7,592	36,787	1,236,158	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	9,500	67,498	2,405,805
(Table V).....	6,103	18,693	1,131,513				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 7,272</b>	<b>\$ 170,422</b>	<b>\$ 5,853,377</b>
Accounts (Table V).....	13,696	55,480	2,367,671				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 11,235</b>	<b>\$ 158,620</b>	<b>\$ 5,814,657</b>	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 3,963</b>	<b>\$ -11,802</b>	<b>\$ -38,720</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 60,127	\$ 2,803,253
Regular Series.....	\$ -2	\$ 61,140	\$ 2,565,785	Notes.....	0	26,664	512,923
Cash Management Series.....	0	0	196,003	Bonds.....	0	1	4,045
Notes.....	0	37,924	573,905	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	25,778	Nonmarketable:			
Inflation-Protected Securities Increment.....	260	786	7,871	United States Savings Securities.....	90	422	13,751
Federal Financing Bank.....	0	0	0	Government Account Series.....	131,019	672,641	25,963,530
Nonmarketable:				Domestic Series.....	0	0	185
United States Savings Securities:				Foreign Series.....	0	0	500
Cash Issue Price.....	10	81	3,011	State and Local Series.....	83	6,932	60,253
Interest Increment.....	0	646	6,037	Other.....	49	418	13,890
Government Account Series.....	129,305	672,062	26,229,475				
Domestic Series.....	0	0	185				
Foreign Series.....	0	0	500				
State and Local Series.....	36	808	116,917				
Other.....	46	379	14,186				
Total Issues.....	\$ 129,656	\$ 773,827	\$ 29,739,653	Total Redemptions.....	\$ 131,240	\$ 767,205	\$ 29,372,330
				Net Change in Public Debt Outstanding.....	\$ -1,584	\$ 6,621	\$ 367,323

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 129,656	\$ 773,827	\$ 29,739,653
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	0	840	35,686
Bonds and Notes (-).....	0	58	2,000
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	129,305	672,062	26,229,475
Interest Increment on United States Savings Securities (-).....	0	646	6,037
Inflation-Protected Securities Increment.....	260	786	7,485
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 91	\$ 99,434	\$ 3,459,168
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 131,240	\$ 767,205	\$ 29,372,330
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	131,019	672,641	25,963,530
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 221	\$ 94,565	\$ 3,408,800

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 4,950,998	\$ 4,950,793	\$ 4,943,090	\$ 4,843,121
Intragovernmental Holdings.....	3,923,299	3,925,087	3,924,585	3,663,853
Total Public Debt Outstanding.....	8,874,297	8,875,881	8,867,675	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	503	503	503	506
Unamortized Discount.....	73,815	74,182	74,074	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	68	68	70	96
Total Public Debt Subject to Limit.....	\$ 8,786,047	\$ 8,787,264	\$ 8,779,168	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 9,638	\$ 49,203	\$ 1,362,953
Individual Income Taxes.....	9	-155	14,626
Railroad Retirement Taxes.....	30	142	3,691
Excise Taxes.....	72	156	48,500
Corporation Income Taxes.....	53	920	293,155
Federal Unemployment Taxes.....	6	29	6,437
Estate and Gift Taxes & Misc IRS Rcpts.....	4	32	640
Change in Balance of Unclassified Taxes.....	3	422	391
Total.....	\$ 9,814	\$ 50,749	\$ 1,730,393
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	68	675	33,427
Collector Depositories.....	1,936	11,448	412,542
Tax and Loan Accounts.....	7,592	36,787	1,236,158
Inter-agency Transfers.....	218	1,839	48,266

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 17	\$ 165	\$ 1,764	\$ 4,346
Deposits:				
Taxes Received (Table IV).....	5	44	7,543	7,592
Transfers to Depositories.....	0	0	103	103
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,500
Repo Investment.....	0	0	0	3,500
Withdrawals:				
Treasury Initiated.....	0	0	5,675	5,675
Depository Initiated.....	2	14	1,410	1,425
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	2,400
Closing Balance Today.....	\$ 21	\$ 196	\$ 2,325	\$ 8,542

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 5	\$ 1,013	\$ 243,956
Business.....	200	830	35,374

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$3,554 million.