



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, July 11, 2007
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,914	\$ 4,453	\$ 4,649	\$ 5,451
Tax and Loan Note Accounts (Table V).....	2,507	5,125	20,560	46,676
Total Operating Balance.....	\$ 7,421	\$ 9,577	\$ 25,209	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 129	\$ 3,487	Commodity Credit Corporation programs.....	\$ 22	\$ 150	\$ 22,913
Commodity Credit Corporation programs.....	63	480	11,557	Defense Vendor Payments (EFT).....	856	7,880	236,486
Customs and Certain Excise Taxes.....	116	640	25,499	Education Department programs.....	119	1,108	67,277
Deposits by States:				Energy Department programs.....	54	635	21,036
Supplemental Security Income.....	0	5	3,443	Federal Employees Insurance Payments.....	308	1,494	41,252
Unemployment.....	23	139	27,318	Fed. Highway Administration programs.....	132	1,053	24,640
Education Department programs.....	60	436	14,065	Federal Salaries (EFT).....	154	3,255	117,191
Energy Department programs.....	10	110	5,424	Food and Nutrition Service (misc).....	128	1,115	26,636
Estate and Gift Taxes.....	114	630	20,940	Food Stamps.....	82	679	15,920
Federal Reserve Earnings.....	979	1,763	24,501	GSA programs.....	38	625	12,665
Foreign Deposits, Military Sales.....	5	837	10,983	Health and Human Services Grants (misc).....	208	1,707	58,044
FTD's Received (Table IV).....	3,071	15,886	449,731	Housing and Urban Development programs.....	166	3,124	43,253
Housing and Urban Development programs.....	21	221	5,782	Interest on Treasury Securities.....	3	4,510	123,352
Individual Income and Employment Taxes, Not Withheld.....	413	2,729	395,205	Justice Department programs.....	49	297	10,073
Interest recd from T&L Depositories.....	1	25	977	Labor Dept. prgms (excl. unemployment).....	53	393	9,947
Justice Department programs.....	8	101	3,975	Medicaid.....	1,037	6,078	147,725
Postal Service.....	379	3,201	80,323	Medicare.....	1,433	8,707	339,588
Public Debt Cash Issues (Table III-B).....	687	100,698	3,460,432	NASA programs.....	74	338	9,944
Other Deposits:				Postal Service Money Orders and Other.....	153	1,537	39,587
Air Transport Security Fees.....	2	221	1,977	Public Debt Cash Redemp. (Table III-B).....	109	94,851	3,409,086
Thrift Savings Plan Transfer.....	149	875	9,174	Social Security Benefits (EFT).....	5,682	27,489	369,369
				Temporary Assistance for Needy Families (HHS).....	46	336	13,089
				Unemployment Insurance Benefits.....	152	918	25,629
				Veterans Affairs programs.....	55	809	19,474
				Other Withdrawals:			
				Federal Transit Admin.....	51	51	1,735
				HUD: Hurricane Relief.....	61	212	1,118
				Interior.....	60	365	8,857
				Transportation Security Admin. (DHS).....	9	55	1,630
Total Other Deposits.....	151	2,275	43,359	Unclassified.....	901	12,081	275,437
Change in Balance of Uncollected Funds (closing balance \$168).....	7	5	-25	Total, Other Withdrawals.....	1,082	20,796	668,663
Transfers from Depositories.....	7,842	81,310	2,419,617	Transfers to Depositories.....	1,306	21,471	1,134,291
Total Federal Reserve Account.....	13,962	211,620	7,006,593	Total Federal Reserve Account.....	13,500	211,355	7,007,130
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,919	41,786	1,241,157	Transfers to Federal Reserve Account (Table V).....	7,842	81,310	2,419,617
Transfers from Federal Reserve Account (Table V).....	1,306	21,471	1,134,291	Total Withdrawals (excluding transfers).....	\$ 12,194	\$ 189,884	\$ 5,872,839
Total Tax and Loan Note Accounts (Table V).....	5,224	63,257	2,375,448	Net Change in Operating Cash Balance.....	\$ -2,156	\$ -17,788	\$ -44,706
Total Deposits (excluding transfers).....	\$ 10,039	\$ 172,096	\$ 5,828,133				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 11, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 0	\$ 61,140	\$ 2,565,785	Bills	\$ 0	\$ 60,127	\$ 2,803,253
Cash Management Series	0	0	196,003	Notes	0	26,664	512,923
Notes	0	37,924	573,905	Bonds	0	1	4,045
Bonds	0	0	25,778	Federal Financing Bank	0	0	0
Inflation-Protected Securities Increment	86	957	8,043	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	65	564	13,893
Nonmarketable:				Government Account Series	133,875	937,017	26,227,906
United States Savings Securities:				Domestic Series	0	0	185
Cash Issue Price	8	96	3,026	Foreign Series	0	0	500
Interest Increment	0	647	6,038	State and Local Series	0	6,988	60,309
Government Account Series	128,198	933,991	26,491,404	Other	44	506	13,978
Domestic Series	0	0	185				
Foreign Series	0	0	500	Total Redemptions	\$ 133,985	\$ 1,031,867	\$ 29,636,992
State and Local Series	635	1,969	118,078	Net Change in Public Debt Outstanding	\$ -5,014	\$ 5,325	\$ 366,026
Other	44	467	14,274				
Total Issues	\$ 128,971	\$ 1,037,192	\$ 30,003,018				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 128,971	\$ 1,037,192	\$ 30,003,018
Premium on New Issues	0	0	199
Discount on New Issues:			
Bills (-)	0	840	35,686
Bonds and Notes (-)	0	58	2,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	128,198	933,991	26,491,404
Interest Increment on United States Savings Securities (-)	0	647	6,038
Inflation-Protected Securities Increment	86	957	7,657
Total Public Debt Cash Issues	\$ 687	\$ 100,698	\$ 3,460,432
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 133,985	\$ 1,031,867	\$ 29,636,992
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	133,875	937,017	26,227,906
Total Public Debt Cash Redemptions	\$ 109	\$ 94,851	\$ 3,409,086

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 4,952,431	\$ 4,951,437	\$ 4,943,090	\$ 4,843,121
Intragovernmental Holdings	3,920,569	3,926,577	3,924,585	3,663,853
Total Public Debt				
Outstanding	8,873,000	8,878,014	8,867,675	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt	503	503	503	506
Unamortized Discount	73,571	73,693	74,074	72,286
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	68	68	70	96
Total Public Debt Subject to Limit	\$ 8,784,995	\$ 8,789,886	\$ 8,779,168	\$ 8,420,278
Statutory Debt Limit	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,909	\$ 57,692	\$ 1,371,442
Individual Income Taxes	8	-140	14,642
Railroad Retirement Taxes	24	167	3,716
Excise Taxes	399	682	49,026
Corporation Income Taxes	273	1,295	293,530
Federal Unemployment Taxes	8	43	6,451
Estate and Gift Taxes & Misc IRS Rcpts.	1	39	647
Change in Balance of Unclassified Taxes	-72	311	280
Total	\$ 7,549	\$ 60,089	\$ 1,739,733

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	83	883	33,635
Collector Depositories	2,988	15,003	416,096
Tax and Loan Accounts	3,919	41,786	1,241,157
Inter-agency Transfers	559	2,417	48,845

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 24	\$ 217	\$ 983	\$ 5,125
Deposits:				
Taxes Received (Table IV)	7	73	3,839	3,919
Transfers to Depositories	0	0	205	206
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,100
Withdrawals:				
Treasury Initiated	24	217	2,298	2,540
Depository Initiated	1	6	1,395	1,402
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	2,500
Repo Investment	0	0	0	1,400
Closing Balance Today	\$ 6	\$ 67	\$ 1,334	\$ 2,507

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 1,024	\$ 243,967
Business	24	1,223	35,768

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,111 million.