



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 12, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,956	\$ 4,914	\$ 4,649	\$ 5,451
Tax and Loan Note Accounts (Table V).....	1,472	2,507	20,560	46,676
Total Operating Balance.....	\$ 6,428	\$ 7,421	\$ 25,209	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 142	\$ 3,500	Commodity Credit Corporation programs.....	\$ 16	\$ 166	\$ 22,929
Commodity Credit Corporation programs.....	110	590	11,667	Defense Vendor Payments (EFT).....	970	8,850	237,456
Customs and Certain Excise Taxes.....	94	734	25,593	Education Department programs.....	230	1,338	67,508
Deposits by States:				Energy Department programs.....	120	756	21,157
Supplemental Security Income.....	0	5	3,443	Federal Employees Insurance Payments.....	295	1,789	41,547
Unemployment.....	26	165	27,344	Fed. Highway Administration programs.....	111	1,164	24,751
Education Department programs.....	47	483	14,112	Federal Salaries (EFT).....	155	3,410	117,346
Energy Department programs.....	17	126	5,440	Food and Nutrition Service (misc).....	95	1,210	26,731
Estate and Gift Taxes.....	110	740	21,050	Food Stamps.....	79	758	15,999
Federal Reserve Earnings.....	0	1,763	24,501	GSA programs.....	57	682	12,721
Foreign Deposits, Military Sales.....	71	908	11,053	Health and Human Services Grants (misc).....	196	1,903	58,240
FTD's Received (Table IV).....	673	16,559	450,404	Housing and Urban Development programs.....	108	3,233	43,361
Housing and Urban Development programs.....	24	246	5,806	Interest on Treasury Securities.....	2	4,512	123,354
Individual Income and Employment Taxes, Not Withheld.....	234	2,963	395,439	Justice Department programs.....	38	335	10,111
Interest recd from T&L Depositories.....	2	27	979	Labor Dept. prgms (excl. unemployment).....	36	429	9,983
Justice Department programs.....	16	117	3,991	Medicaid.....	951	7,029	148,676
Postal Service.....	328	3,529	80,651	Medicare.....	1,146	9,852	340,733
Public Debt Cash Issues (Table III-B).....	58,117	158,815	3,518,548	NASA programs.....	131	469	10,075
Other Deposits:				Postal Service Money Orders and Other.....	142	1,679	39,729
Total Other Deposits.....	0	2,275	43,359	Public Debt Cash Redemp. (Table III-B).....	55,722	150,573	3,464,808
Change in Balance of Uncollected Funds (closing balance \$187).....	-20	-15	-45	Social Security Benefits (EFT).....	44	27,534	369,414
Transfers from Depositories.....	2,995	84,305	2,422,612	Temporary Assistance for Needy Families (HHS).....	141	477	13,231
Total Federal Reserve Account.....	62,858	274,477	7,069,451	Unemployment Insurance Benefits.....	112	1,030	25,741
Tax and Loan Note Accounts:				Veterans Affairs programs.....	55	865	19,529
FTD's Received (Table IV).....	1,383	43,169	1,242,540	Other Withdrawals:			
Transfers from Federal Reserve Account (Table V).....	577	22,048	1,134,868	Interior.....	60	425	8,917
Total Tax and Loan Note Accounts (Table V).....	1,960	65,217	2,377,408	Thrift Savings Plan Transfer.....	287	816	17,279
Total Deposits (excluding transfers).....	\$ 61,245	\$ 233,341	\$ 5,889,379	Transportation Security Admin. (DHS).....	3	58	1,633
				Unclassified.....	936	13,017	276,374
				Total, Other Withdrawals.....	1,286	22,082	669,949
				Transfers to Depositories.....	577	22,048	1,134,868
				Total Federal Reserve Account.....	62,816	274,171	7,069,946
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	2,995	84,305	2,422,612
				Total Withdrawals (excluding transfers).....	\$ 62,239	\$ 252,123	\$ 5,935,078
				Net Change in Operating Cash Balance.....	\$ -994	\$ -18,782	\$ -45,699

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, July 12, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 55,420	\$ 115,547	\$ 2,858,673
Regular Series.....	\$ 58,428	\$ 119,567	\$ 2,624,212	Notes.....	0	26,664	512,923
Cash Management Series.....	0	0	196,003	Bonds.....	0	1	4,045
Notes.....	0	37,924	573,905	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	25,778	Nonmarketable:			
Inflation-Protected Securities Increment.....	86	1,044	8,129	United States Savings Securities.....	68	632	13,961
Federal Financing Bank.....	0	0	0	Government Account Series.....	129,996	1,067,013	26,357,902
Nonmarketable:				Domestic Series.....	0	0	185
United States Savings Securities:				Foreign Series.....	0	0	500
Cash Issue Price.....	10	106	3,035	State and Local Series.....	95	7,083	60,403
Interest Increment.....	0	647	6,038	Other.....	139	645	14,117
Government Account Series.....	131,732	1,065,723	26,623,136				
Domestic Series.....	0	0	185				
Foreign Series.....	0	0	500				
State and Local Series.....	365	2,334	118,443				
Other.....	148	615	14,422				
Total Issues.....	\$ 190,769	\$ 1,227,961	\$ 30,193,786	Total Redemptions.....	\$ 185,718	\$ 1,217,585	\$ 29,822,710
				Net Change in Public Debt Outstanding.....	\$ 5,051	\$ 10,375	\$ 371,077

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 190,769	\$ 1,227,961	\$ 30,193,786
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	833	1,674	36,520
Bonds and Notes (-).....	0	58	2,000
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	131,732	1,065,723	26,623,136
Interest Increment on United States Savings Securities (-).....	0	647	6,038
Inflation-Protected Securities Increment.....	86	1,044	7,743
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 58,117	\$ 158,815	\$ 3,518,548
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 185,718	\$ 1,217,585	\$ 29,822,710
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	129,996	1,067,013	26,357,902
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 55,722	\$ 150,573	\$ 3,464,808

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 4,955,495	\$ 4,952,431	\$ 4,943,090	\$ 4,843,121
Intragovernmental Holdings.....	3,922,556	3,920,569	3,924,585	3,663,853
Total Public Debt Outstanding.....	8,878,051	8,873,000	8,867,675	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	503	503	503	506
Unamortized Discount.....	74,282	73,571	74,074	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	68	68	70	96
Total Public Debt Subject to Limit.....	\$ 8,789,334	\$ 8,784,995	\$ 8,779,168	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,791	\$ 59,483	\$ 1,373,232
Individual Income Taxes.....	7	-133	14,649
Railroad Retirement Taxes.....	6	173	3,722
Excise Taxes.....	72	754	49,098
Corporation Income Taxes.....	134	1,429	293,664
Federal Unemployment Taxes.....	6	49	6,457
Estate and Gift Taxes & Misc IRS Rcpts.....	1	40	649
Change in Balance of Unclassified Taxes.....	45	356	325
Total.....	\$ 2,062	\$ 62,151	\$ 1,741,795
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	109	992	33,744
Collector Depositories.....	564	15,567	416,660
Tax and Loan Accounts.....	1,383	43,169	1,242,540
Inter-agency Transfers.....	6	2,423	48,850

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 6	\$ 67	\$ 1,334	\$ 2,507
Deposits:				
Taxes Received (Table IV).....	3	28	1,352	1,383
Transfers to Depositories.....	0	0	77	77
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	500
Withdrawals:				
Treasury Initiated.....	0	0	1,642	1,642
Depository Initiated.....	0	3	250	253
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,100
Closing Balance Today.....	\$ 9	\$ 92	\$ 870	\$ 1,472

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 6	\$ 1,030	\$ 243,974
Business.....	40	1,264	35,808

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$505 million.