



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, July 17, 2007
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,851	\$ 3,849	\$ 4,649	\$ 5,451
Tax and Loan Note Accounts (Table V).....	15,542	19,416	20,560	46,676
Total Operating Balance.....	\$ 20,393	\$ 23,265	\$ 25,209	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 209	\$ 3,567	Commodity Credit Corporation programs.....	\$ 10	\$ 220	\$ 22,983
Commodity Credit Corporation programs.....	48	773	11,850	Defense Vendor Payments (EFT).....	1,670	13,216	241,823
Customs and Certain Excise Taxes.....	96	1,028	25,887	Education Department programs.....	461	2,323	68,493
Deposits by States:				Energy Department programs.....	55	997	21,398
Supplemental Security Income.....	0	6	3,444	Federal Employees Insurance Payments.....	126	2,231	41,988
Unemployment.....	52	285	27,464	Fed. Highway Administration programs.....	248	1,676	25,263
Education Department programs.....	52	650	14,279	Federal Salaries (EFT).....	467	7,651	121,587
Energy Department programs.....	8	173	5,487	Food and Nutrition Service (misc).....	65	1,626	27,148
Estate and Gift Taxes.....	81	966	21,276	Food Stamps.....	83	1,144	16,385
Federal Reserve Earnings.....	0	1,763	24,501	GSA programs.....	26	772	12,811
Foreign Deposits, Military Sales.....	11	945	11,091	Health and Human Services Grants (misc).....	269	2,799	59,136
FTD's Received (Table IV).....	1,199	24,836	458,682	Housing and Urban Development programs.....	85	3,546	43,674
Housing and Urban Development programs.....	26	327	5,887	Interest on Treasury Securities.....	2	10,184	129,026
Individual Income and Employment				Justice Department programs.....	32	649	10,425
Taxes, Not Withheld.....	323	3,772	396,247	Labor Dept. prgrms (excl. unemployment).....	46	568	10,122
Interest recd from T&L Depositories.....	0	27	979	Medicaid.....	764	9,058	150,705
Justice Department programs.....	48	185	4,060	Medicare.....	1,311	13,149	344,029
Postal Service.....	440	4,669	81,791	NASA programs.....	41	578	10,184
Public Debt Cash Issues (Table III-B).....	289	167,474	3,527,208	Postal Service Money Orders and Other.....	205	2,368	40,418
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	123	152,210	3,466,445
				Social Security Benefits (EFT).....	34	27,652	369,532
				Temporary Assistance for Needy			
				Families (HHS).....	23	646	13,400
				Unemployment Insurance Benefits.....	142	1,403	26,114
				Veterans Affairs programs.....	72	1,192	19,856
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	60	427	7,631
				Interior.....	112	669	9,161
				State Department.....	51	51	2,773
				Thrift Savings Plan Transfer.....	117	1,086	17,549
				Transportation Security Admin. (DHS).....	1	93	1,668
				USDA: Forest Service.....	78	154	1,965
Total Other Deposits.....	0	2,397	43,482	Unclassified.....	525	16,020	279,377
Change in Balance of Uncollected							
Funds (closing balance \$148).....	-117	25	-5	Total, Other Withdrawals.....	944	29,051	676,917
Transfers from Depositories.....	7,179	116,421	2,454,728	Transfers to Depositories.....	1,445	39,822	1,152,642
Total Federal Reserve Account.....	9,751	326,930	7,121,904	Total Federal Reserve Account.....	8,749	326,729	7,122,504
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,861	71,582	1,270,953	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	7,179	116,421	2,454,728
(Table V).....	1,445	39,822	1,152,642	Total Withdrawals (excluding transfers).....	\$ 7,304	\$ 286,907	\$ 5,969,862
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -2,872	\$ -4,816	\$ -31,734
Accounts (Table V).....	3,306	111,403	2,423,594				
Total Deposits (excluding transfers).....	\$ 4,433	\$ 282,091	\$ 5,938,128				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:			
Regular Series	\$ 0	\$ 119,566	\$ 2,624,211	Notes	\$ 0	\$ 115,547	\$ 2,858,673
Cash Management Series	0	0	196,003	Bonds	0	26,664	512,923
Notes	0	45,924	581,905	Federal Financing Bank	0	1	4,045
Bonds	0	0	25,778				0
Inflation-Protected Securities Increment	87	1,478	8,564	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	67	830	14,159
Nonmarketable:				Government Account Series	128,251	1,453,057	26,743,946
United States Savings Securities:				Domestic Series	0	56	241
Cash Issue Price	8	143	3,072	Foreign Series	0	0	500
Interest Increment	0	648	6,039	State and Local Series	9	8,312	61,633
Government Account Series	135,387	1,460,125	27,017,538	Other	48	799	14,271
Domestic Series	0	56	241				
Foreign Series	0	0	500				
State and Local Series	234	2,838	118,947				
Other	47	764	14,571				
Total Issues	\$ 135,764	\$ 1,631,542	\$ 30,597,367	Total Redemptions	\$ 128,374	\$ 1,605,267	\$ 30,210,391
				Net Change in Public Debt Outstanding	\$ 7,390	\$ 26,275	\$ 386,976

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 135,764	\$ 1,631,542	\$ 30,597,367
Premium on New Issues	0	0	199
Discount on New Issues:			
Bills (-)	0	1,674	36,520
Bonds and Notes (-)	0	145	2,087
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	135,387	1,460,125	27,017,538
Interest Increment on United States Savings Securities (-)	0	648	6,039
Inflation-Protected Securities Increment	87	1,477	8,176
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 289	\$ 167,474	\$ 3,527,208
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 128,374	\$ 1,605,267	\$ 30,210,391
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	128,251	1,453,057	26,743,946
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 123	\$ 152,210	\$ 3,466,445

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 4,963,304	\$ 4,963,033	\$ 4,943,090	\$ 4,843,121
Intragovernmental Holdings	3,930,646	3,923,527	3,924,585	3,663,853
Total Public Debt Outstanding	8,893,950	8,886,560	8,867,675	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt	503	503	503	506
Unamortized Discount	73,673	73,792	74,074	72,286
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	68	68	70	96
Total Public Debt Subject to Limit	\$ 8,805,842	\$ 8,798,334	\$ 8,779,168	\$ 8,420,278
Statutory Debt Limit	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,702	\$ 86,274	\$ 1,400,024
Individual Income Taxes	10	-100	14,681
Railroad Retirement Taxes	1	269	3,818
Excise Taxes	20	2,889	51,233
Corporation Income Taxes	170	9,378	301,613
Federal Unemployment Taxes	8	81	6,489
Estate and Gift Taxes & Misc IRS Rcpts.	7	62	670
Change in Balance of Unclassified Taxes	631	1,481	1,449
Total	\$ 3,549	\$ 100,334	\$ 1,779,977
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	83	1,824	34,576
Collector Depositories	1,116	23,012	424,105
Tax and Loan Accounts	1,861	71,582	1,270,953
Inter-agency Transfers	490	3,915	50,343

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 24	\$ 218	\$ 3,674	\$ 19,416
Deposits:				
Taxes Received (Table IV)	10	69	1,781	1,861
Transfers to Depositories	0	0	145	145
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,300
Withdrawals:				
Treasury Initiated	0	0	4,293	4,293
Depository Initiated	3	27	356	386
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	2,500
Closing Balance Today	\$ 32	\$ 260	\$ 951	\$ 15,542

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 1,912	\$ 244,855
Business	324	1,627	36,172

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,313 million.