



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, July 18, 2007
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,100	\$ 4,851	\$ 4,649	\$ 5,451
Tax and Loan Note Accounts (Table V).....	14,598	15,542	20,560	46,676
Total Operating Balance.....	\$ 18,698	\$ 20,393	\$ 25,209	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 8	\$ 216	\$ 3,575	Commodity Credit Corporation programs.....	\$ 28	\$ 248	\$ 23,012
Commodity Credit Corporation programs.....	65	838	11,914	Defense Vendor Payments (EFT).....	991	14,208	242,814
Customs and Certain Excise Taxes.....	106	1,133	25,992	Education Department programs.....	186	2,509	68,679
Deposits by States:				Energy Department programs.....	84	1,081	21,482
Supplemental Security Income.....	0	6	3,444	Federal Employees Insurance Payments.....	162	2,393	42,151
Unemployment.....	50	334	27,514	Fed. Highway Administration programs.....	87	1,763	25,350
Education Department programs.....	39	689	14,318	Federal Salaries (EFT).....	219	7,869	121,806
Energy Department programs.....	8	181	5,495	Food and Nutrition Service (misc).....	129	1,755	27,277
Estate and Gift Taxes.....	44	1,010	21,320	Food Stamps.....	57	1,201	16,442
Federal Reserve Earnings.....	812	2,575	25,313	GSA programs.....	0	772	12,812
Foreign Deposits, Military Sales.....	15	960	11,105	Health and Human Services Grants (misc).....	172	2,971	59,308
FTD's Received (Table IV).....	3,851	28,687	462,532	Housing and Urban Development programs.....	121	3,667	43,795
Housing and Urban Development programs.....	20	347	5,908	Interest on Treasury Securities.....	2	10,186	129,028
Individual Income and Employment Taxes, Not Withheld.....	440	4,211	396,687	Justice Department programs.....	53	702	10,478
Interest recd from T&L Depositories.....	0	27	980	Labor Dept. prgms (excl. unemployment).....	35	602	10,156
Justice Department programs.....	5	190	4,064	Medicaid.....	692	9,750	151,397
Postal Service.....	355	5,023	82,146	Medicare.....	1,156	14,305	345,185
Public Debt Cash Issues (Table III-B).....	183	167,657	3,527,390	NASA programs.....	48	626	10,233
Other Deposits:				Postal Service Money Orders and Other.....	141	2,510	40,559
Total Other Deposits.....	0	2,397	43,482	Public Debt Cash Redemp. (Table III-B).....	110	152,320	3,466,555
Change in Balance of Uncollected Funds (closing balance \$141).....	7	31	1	Social Security Benefits (EFT).....	5,613	33,265	375,145
Transfers from Depositories.....	5,795	122,216	2,460,523	Temporary Assistance for Needy Families (HHS).....	22	669	13,423
Total Federal Reserve Account.....	11,800	338,730	7,133,704	Unemployment Insurance Benefits.....	145	1,548	26,260
Tax and Loan Note Accounts:				Veterans Affairs programs.....	68	1,260	19,924
FTD's Received (Table IV).....	3,735	75,317	1,274,688	Other Withdrawals:			
Transfers from Federal Reserve Account (Table V).....	1,115	40,937	1,153,757	Federal Aviation Administration.....	68	402	5,951
Total Tax and Loan Note Accounts (Table V).....	4,850	116,254	2,428,445	Federal Crop Ins. Corp.....	72	72	1,307
Total Deposits (excluding transfers).....	\$ 9,740	\$ 291,831	\$ 5,947,868	Interior.....	53	722	9,214
				Thrift Savings Plan Transfer.....	156	1,242	17,705
				Transportation Security Admin. (DHS).....	3	96	1,671
				Unclassified.....	760	16,780	280,137
				Total, Other Withdrawals.....	1,111	30,162	678,029
				Transfers to Depositories.....	1,115	40,937	1,153,757
				Total Federal Reserve Account.....	12,551	339,279	7,135,054
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	5,795	122,216	2,460,523
				Total Withdrawals (excluding transfers).....	\$ 11,436	\$ 298,343	\$ 5,981,298
				Net Change in Operating Cash Balance.....	\$ -1,695	\$ -6,511	\$ -33,429

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 18, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 115,547	\$ 2,858,673
Regular Series.....	\$ 0	\$ 119,566	\$ 2,624,211	Notes.....	0	26,664	512,923
Cash Management Series.....	0	0	196,003	Bonds.....	0	1	4,045
Notes.....	0	45,924	581,905	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	25,778	Nonmarketable:			
Inflation-Protected Securities Increment.....	88	1,566	8,652	United States Savings Securities.....	59	890	14,218
Federal Financing Bank.....	0	0	0	Government Account Series.....	134,062	1,587,119	26,878,008
Nonmarketable:				Domestic Series.....	0	56	241
United States Savings Securities:				Foreign Series.....	0	0	500
Cash Issue Price.....	8	150	3,079	State and Local Series.....	3	8,315	61,636
Interest Increment.....	0	648	6,039	Other.....	48	847	14,318
Government Account Series.....	128,473	1,588,598	27,146,011	Total Redemptions.....	\$ 134,172	\$ 1,739,439	\$ 30,344,564
Domestic Series.....	0	56	241	Net Change in Public Debt Outstanding.....	\$ -5,427	\$ 20,847	\$ 381,549
Foreign Series.....	0	0	500				
State and Local Series.....	129	2,967	119,076				
Other.....	47	811	14,618				
Total Issues.....	\$ 128,745	\$ 1,760,286	\$ 30,726,112				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 128,745	\$ 1,760,286	\$ 30,726,112
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	0	1,674	36,520
Bonds and Notes (-).....	0	145	2,087
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	128,473	1,588,598	27,146,011
Interest Increment on United States Savings Securities (-).....	0	648	6,039
Inflation-Protected Securities Increment.....	88	1,565	8,264
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 183	\$ 167,657	\$ 3,527,390
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 134,172	\$ 1,739,439	\$ 30,344,564
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	134,062	1,587,119	26,878,008
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 110	\$ 152,320	\$ 3,466,555

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 4,963,324	\$ 4,963,304	\$ 4,943,090	\$ 4,843,121
Intragovernmental Holdings.....	3,925,198	3,930,646	3,924,585	3,663,853
Total Public Debt Outstanding.....	8,888,523	8,893,950	8,867,675	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	503	503	503	506
Unamortized Discount.....	73,546	73,673	74,074	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	68	68	70	96
Total Public Debt Subject to Limit.....	\$ 8,800,541	\$ 8,805,842	\$ 8,779,168	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 7,504	\$ 93,779	\$ 1,407,528
Individual Income Taxes.....	9	-92	14,690
Railroad Retirement Taxes.....	3	272	3,820
Excise Taxes.....	20	2,909	51,252
Corporation Income Taxes.....	98	9,476	301,711
Federal Unemployment Taxes.....	10	91	6,499
Estate and Gift Taxes & Misc IRS Rcpts.....	1	63	671
Change in Balance of Unclassified Taxes.....	-27	1,454	1,422
Total.....	\$ 7,616	\$ 107,950	\$ 1,787,593
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	88	1,912	34,664
Collector Depositories.....	3,763	26,775	427,868
Tax and Loan Accounts.....	3,735	75,317	1,274,688
Inter-agency Transfers.....	30	3,946	50,373

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 32	\$ 260	\$ 951	\$ 15,542
Deposits:				
Taxes Received (Table IV).....	8	77	3,650	3,735
Transfers to Depositories.....	0	0	115	115
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,000
Withdrawals:				
Treasury Initiated.....	0	0	2,682	2,682
Depository Initiated.....	3	39	1,771	1,813
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,300
Closing Balance Today.....	\$ 37	\$ 298	\$ 263	\$ 14,598

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 4	\$ 1,916	\$ 244,859
Business.....	-1	1,626	36,171

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,009 million.

^{2/}This amount includes a return/reversal for \$5 million for Business Tax Refunds.