



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 19, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,061	\$ 4,100	\$ 4,649	\$ 5,451
Tax and Loan Note Accounts (Table V).....	15,656	14,598	20,560	46,676
Total Operating Balance.....	\$ 20,717	\$ 18,698	\$ 25,209	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 228	\$ 3,586	Commodity Credit Corporation programs.....	\$ 13	\$ 261	\$ 23,024
Commodity Credit Corporation programs.....	41	879	11,956	Defense Vendor Payments (EFT).....	1,346	15,554	244,160
Customs and Certain Excise Taxes.....	111	1,244	26,103	Education Department programs.....	149	2,658	68,828
Deposits by States:				Energy Department programs.....	135	1,216	21,617
Supplemental Security Income.....	0	6	3,444	Federal Employees Insurance Payments.....	121	2,514	42,272
Unemployment.....	48	382	27,561	Fed. Highway Administration programs.....	110	1,872	25,460
Education Department programs.....	68	757	14,387	Federal Salaries (EFT).....	704	8,573	122,510
Energy Department programs.....	15	196	5,510	Food and Nutrition Service (misc).....	91	1,846	27,367
Estate and Gift Taxes.....	155	1,165	21,475	Food Stamps.....	56	1,257	16,498
Federal Reserve Earnings.....	0	2,575	25,313	GSA programs.....	108	880	12,919
Foreign Deposits, Military Sales.....	12	972	11,117	Health and Human Services Grants (misc).....	214	3,185	59,522
FTD's Received (Table IV).....	639	29,326	463,171	Housing and Urban Development programs.....	84	3,750	43,878
Housing and Urban Development programs.....	19	366	5,927	Interest on Treasury Securities.....	2	10,188	129,029
Individual Income and Employment				Justice Department programs.....	21	724	10,500
Taxes, Not Withheld.....	280	4,491	396,967	Labor Dept. prgms (excl. unemployment).....	45	647	10,201
Interest recd from T&L Depositories.....	1	29	981	Medicaid.....	1,070	10,820	152,467
Justice Department programs.....	5	195	4,069	Medicare.....	910	15,215	346,095
Postal Service.....	375	5,399	82,521	NASA programs.....	44	670	10,276
Public Debt Cash Issues (Table III-B).....	59,340	226,997	3,586,731	Postal Service Money Orders and Other.....	137	2,647	40,696
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	54,027	206,347	3,520,582
Air Transport Security Fees.....	1	222	1,979	Social Security Benefits (EFT).....	43	33,308	375,188
				Temporary Assistance for Needy Families (HHS).....	39	708	13,462
				Unemployment Insurance Benefits.....	94	1,642	26,354
				Veterans Affairs programs.....	63	1,322	19,987
				Other Withdrawals:			
				Centers for Disease Control.....	55	55	163
				Emergency Prep & Response (DHS).....	113	569	7,774
				HHS Deposit Fund Transfers to States.....	754	54	1,720
				HUD: Hurricane Relief.....	73	286	1,191
				International Monetary Fund.....	-153	-216	-2,409
Total Other Deposits.....	1	2,398	43,483	Unclassified.....	453	17,233	280,590
Change in Balance of Uncollected Funds (closing balance \$212).....	-71	-40	-70	Total, Other Withdrawals.....	596	30,758	678,625
Transfers from Depositories.....	1,434	123,650	2,461,957	Transfers to Depositories.....	1,304	42,241	1,155,061
Total Federal Reserve Account.....	62,485	401,215	7,196,189	Total Federal Reserve Account.....	61,524	400,803	7,196,578
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,188	76,505	1,275,876	Transfers to Federal Reserve Account (Table V).....	1,434	123,650	2,461,957
Transfers from Federal Reserve Account (Table V).....	1,304	42,241	1,155,061	Total Withdrawals (excluding transfers).....	\$ 60,220	\$ 358,562	\$ 6,041,517
Total Tax and Loan Note Accounts (Table V).....	2,492	118,745	2,430,936	Net Change in Operating Cash Balance.....	\$ 2,019	\$ -4,492	\$ -31,410
Total Deposits (excluding transfers).....	\$ 62,239	\$ 354,070	\$ 6,010,107				

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Marketable:			
Regular Series	\$ 59,777	\$ 179,343	\$ 2,683,988	Bills	\$ 53,769	\$ 169,317	\$ 2,912,443
Cash Management Series	0	0	196,003	Notes	0	26,664	512,923
Notes	0	45,924	581,905	Bonds	0	1	4,045
Bonds	0	0	25,778	Federal Financing Bank	0	0	0
Inflation-Protected Securities Increment	88	1,655	8,740	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	61	950	14,279
Nonmarketable:				Government Account Series	129,604	1,716,724	27,007,613
United States Savings Securities:				Domestic Series	0	56	241
Cash Issue Price	7	157	3,086	Foreign Series	0	0	500
Interest Increment	1	649	6,040	State and Local Series	55	8,370	61,690
Government Account Series	132,661	1,721,260	27,278,673	Other	142	989	14,461
Domestic Series	0	56	241				
Foreign Series	0	0	500	Total Redemptions	\$ 183,631	\$ 1,923,071	\$ 30,528,195
State and Local Series	282	3,248	119,357	Net Change in Public Debt Outstanding	\$ 9,332	\$ 30,179	\$ 390,880
Other	147	958	14,765				
Total Issues	\$ 192,963	\$ 1,953,249	\$ 30,919,075				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 192,963	\$ 1,953,249	\$ 30,919,075
Premium on New Issues	0	0	199
Discount on New Issues:			
Bills (-)	872	2,546	37,392
Bonds and Notes (-)	0	145	2,087
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	132,661	1,721,260	27,278,673
Interest Increment on United States Savings Securities (-)	1	649	6,040
Inflation-Protected Securities Increment	88	1,653	8,353
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 59,340	\$ 226,997	\$ 3,586,731
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 183,631	\$ 1,923,071	\$ 30,528,195
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	129,604	1,716,724	27,007,613
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 54,027	\$ 206,347	\$ 3,520,582

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 4,969,548	\$ 4,963,324	\$ 4,943,090	\$ 4,843,121
Intragovernmental Holdings	3,928,306	3,925,198	3,924,585	3,663,853
Total Public Debt Outstanding	8,897,854	8,888,523	8,867,675	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt	503	503	503	506
Unamortized Discount	74,296	73,546	74,074	72,286
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	68	68	70	96
Total Public Debt Subject to Limit	\$ 8,809,123	\$ 8,800,541	\$ 8,779,168	\$ 8,420,278
Statutory Debt Limit	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,945	\$ 95,724	\$ 1,409,474
Individual Income Taxes	6	-86	14,696
Railroad Retirement Taxes	4	276	3,825
Excise Taxes	17	2,925	51,269
Corporation Income Taxes	73	9,549	301,783
Federal Unemployment Taxes	9	100	6,508
Estate and Gift Taxes & Misc. IRS Rcpts.	1	63	672
Change in Balance of Unclassified Taxes	-68	1,385	1,354
Total	\$ 1,986	\$ 109,936	\$ 1,789,579
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	87	2,000	34,752
Collector Depositories	551	27,326	428,420
Tax and Loan Accounts	1,188	76,505	1,275,876
Inter-agency Transfers	159	4,105	50,532

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 37	\$ 298	\$ 263	\$ 14,598
Deposits:				
Taxes Received (Table IV)	2	21	1,165	1,188
Transfers to Depositories	0	1	203	204
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,100
Withdrawals:				
Treasury Initiated	12	108	0	120
Depository Initiated	0	2	311	314
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,000
Closing Balance Today	\$ 27	\$ 209	\$ 1,320	\$ 15,656

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 1,924	\$ 244,867
Business	46	1,673	36,217

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,110 million.