



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, July 20, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,894	\$ 5,061	\$ 4,649	\$ 5,451
Tax and Loan Note Accounts (Table V).....	15,365	15,656	20,560	46,676
Total Operating Balance.....	\$ 20,259	\$ 20,717	\$ 25,209	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 20	\$ 248	\$ 3,606	Commodity Credit Corporation programs.....	\$ 14	\$ 275	\$ 23,038
Commodity Credit Corporation programs.....	56	936	12,012	Defense Vendor Payments (EFT).....	1,246	16,800	245,406
Customs and Certain Excise Taxes.....	116	1,360	26,219	Education Department programs.....	865	3,524	69,693
Deposits by States:				Energy Department programs.....	111	1,326	21,728
Supplemental Security Income.....	0	6	3,444	Federal Employees Insurance Payments.....	127	2,641	42,399
Unemployment.....	60	442	27,621	Fed. Highway Administration programs.....	95	1,967	25,555
Education Department programs.....	40	798	14,427	Federal Salaries (EFT).....	104	8,678	122,614
Energy Department programs.....	65	261	5,575	Food and Nutrition Service (misc).....	99	1,945	27,467
Estate and Gift Taxes.....	44	1,208	21,518	Food Stamps.....	46	1,303	16,544
Federal Reserve Earnings.....	0	2,575	25,313	GSA programs.....	24	904	12,944
Foreign Deposits, Military Sales.....	9	980	11,126	Health and Human Services Grants (misc).....	210	3,395	59,732
FTD's Received (Table IV).....	1,423	30,749	464,594	Housing and Urban Development programs.....	96	3,847	43,975
Housing and Urban Development programs.....	34	400	5,961	Interest on Treasury Securities.....	2	10,189	129,031
Individual Income and Employment				Justice Department programs.....	56	780	10,556
Taxes, Not Withheld.....	257	4,748	397,224	Labor Dept. prgms (excl. unemployment).....	41	688	10,242
Interest recd from T&L Depositories.....	0	29	981	Medicaid.....	345	11,165	152,812
Justice Department programs.....	14	209	4,083	Medicare.....	1,220	16,434	347,315
Postal Service.....	320	5,719	82,841	NASA programs.....	37	707	10,314
Public Debt Cash Issues (Table III-B).....	70	227,068	3,586,801	Postal Service Money Orders and Other.....	168	2,814	40,864
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	116	206,463	3,520,699
Air Transport Security Fees.....	1	223	1,980	Social Security Benefits (EFT).....	31	33,339	375,219
Minerals Management Svc/Collections.....	251	634	8,519	Temporary Assistance for Needy			
				Families (HHS).....	54	761	13,515
				Unemployment Insurance Benefits.....	94	1,736	26,448
				Veterans Affairs programs.....	78	1,401	20,065
				Other Withdrawals:			
				Federal Crop Ins. Corp.....	58	130	1,366
				HUD: Hurricane Relief.....	64	349	1,255
				Interior.....	54	808	9,300
				IRS Tax Refunds Individual (EFT).....	231	689	161,461
				State Department.....	52	103	2,825
				Thrift Savings Plan Transfer.....	121	1,396	17,859
Total Other Deposits.....	251	2,650	43,734	Unclassified.....	1,046	18,280	281,636
Change in Balance of Uncollected							
Funds (closing balance \$143).....	69	30	0	Total, Other Withdrawals.....	1,625	32,383	680,250
Transfers from Depositories.....	5,060	128,710	2,467,017	Transfers to Depositories.....	1,172	43,412	1,156,232
Total Federal Reserve Account.....	7,909	409,124	7,204,098	Total Federal Reserve Account.....	8,077	408,880	7,204,655
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,598	80,103	1,279,473	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	5,060	128,710	2,467,017
(Table V).....	1,172	43,412	1,156,232	Total Withdrawals (excluding transfers).....	\$ 6,905	\$ 365,468	\$ 6,048,423
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -458	\$ -4,950	\$ -31,868
Accounts (Table V).....	4,769	123,515	2,435,706				
Total Deposits (excluding transfers).....	\$ 6,447	\$ 360,517	\$ 6,016,555				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Friday, July 20, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 0	\$ 179,342	\$ 2,683,987		\$ 0	\$ 169,317	\$ 2,912,443
Cash Management Series	0	0	196,003		0	26,664	512,923
Notes	0	45,924	581,905		0	1	4,045
Bonds	0	0	25,778		0	0	0
Inflation-Protected Securities Increment	88	1,742	8,828				
Federal Financing Bank	0	0	0				
Nonmarketable:							
United States Savings Securities					57	1,008	14,337
Government Account Series					128,210	1,844,934	27,135,823
Domestic Series					0	56	241
Foreign Series					0	0	500
State and Local Series					5	8,375	61,695
Other					54	1,043	14,515
Total Issues	\$ 129,020	\$ 2,082,269	\$ 31,048,095	Total Redemptions	\$ 128,326	\$ 2,051,397	\$ 30,656,521
				Net Change in Public Debt Outstanding	\$ 694	\$ 30,872	\$ 391,574

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 129,020	\$ 2,082,269	\$ 31,048,095
Premium on New Issues	0	0	199
Discount on New Issues:			
Bills (-)	0	2,546	37,392
Bonds and Notes (-)	0	145	2,087
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	128,861	1,850,121	27,407,534
Interest Increment on United States Savings Securities (-)	1	650	6,041
Inflation-Protected Securities Increment	88	1,741	8,440
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 70	\$ 227,068	\$ 3,586,801
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 128,326	\$ 2,051,397	\$ 30,656,521
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	128,210	1,844,934	27,135,823
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 116	\$ 206,463	\$ 3,520,699

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 4,969,448	\$ 4,969,548	\$ 4,943,090	\$ 4,843,121
Intragovernmental Holdings	3,929,100	3,928,306	3,924,585	3,663,853
Total Public Debt Outstanding	8,898,548	8,897,854	8,867,675	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt	503	503	503	506
Unamortized Discount	74,173	74,296	74,074	72,286
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	68	68	70	96
Total Public Debt Subject to Limit	\$ 8,809,940	\$ 8,809,123	\$ 8,779,168	\$ 8,420,278
Statutory Debt Limit	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,252	\$ 100,976	\$ 1,414,726
Individual Income Taxes	6	-79	14,702
Railroad Retirement Taxes	9	284	3,833
Excise Taxes	21	2,946	51,290
Corporation Income Taxes	110	9,658	301,893
Federal Unemployment Taxes	14	114	6,522
Estate and Gift Taxes & Misc. IRS Rcpts.	1	64	672
Change in Balance of Unclassified Taxes	-340	1,045	1,014
Total	\$ 5,072	\$ 115,008	\$ 1,794,652
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	86	2,086	34,838
Collector Depositories	1,337	28,663	429,756
Tax and Loan Accounts	3,598	80,103	1,279,473
Inter-agency Transfers	51	4,157	50,584

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 27	\$ 209	\$ 1,320	\$ 15,656
Deposits:				
Taxes Received (Table IV)	6	53	3,540	3,598
Transfers to Depositories	0	0	71	72
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,100
Withdrawals:				
Treasury Initiated	0	0	3,134	3,134
Depository Initiated	1	8	816	826
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,100
Closing Balance Today	\$ 31	\$ 253	\$ 980	\$ 15,365

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 744	\$ 2,668	\$ 245,612
Business	19	1,691	36,236

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,109 million.