



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 26, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,806	\$ 4,931	\$ 4,649	\$ 5,451
Tax and Loan Note Accounts (Table V).....	22,913	13,383	20,560	46,676
Total Operating Balance.....	\$ 27,719	\$ 18,313	\$ 25,209	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 9	\$ 302	\$ 3,660	Commodity Credit Corporation programs.....	\$ 16	\$ 366	\$ 23,129
Commodity Credit Corporation programs.....	41	1,130	12,206	Defense Vendor Payments (EFT).....	1,257	22,510	251,117
Customs and Certain Excise Taxes.....	83	2,585	27,445	Education Department programs.....	285	4,615	70,785
Deposits by States:				Energy Department programs.....	134	1,701	22,102
Supplemental Security Income.....	1	8	3,446	Federal Employees Insurance Payments.....	481	3,974	43,732
Unemployment.....	131	888	28,068	Fed. Highway Administration programs.....	126	2,645	26,232
Education Department programs.....	75	1,086	14,715	Federal Salaries (EFT).....	120	9,112	123,048
Energy Department programs.....	29	416	5,730	Food and Nutrition Service (misc).....	67	2,318	27,839
Estate and Gift Taxes.....	108	1,531	21,841	Food Stamps.....	36	1,506	16,747
Federal Reserve Earnings.....	0	3,363	26,101	GSA programs.....	91	1,110	13,150
Foreign Deposits, Military Sales.....	23	1,026	11,172	Health and Human Services Grants (misc).....	327	4,379	60,725
FTD's Received (Table IV).....	674	36,974	470,819	Housing and Urban Development programs.....	89	4,249	44,378
Housing and Urban Development programs.....	27	519	6,079	Interest on Treasury Securities.....	2	10,202	129,043
Individual Income and Employment Taxes, Not Withheld.....	230	5,940	398,416	Justice Department programs.....	45	964	10,741
Interest recd from T&L Depositories.....	2	49	1,001	Labor Dept. prgms (excl. unemployment).....	46	874	10,419
Justice Department programs.....	28	291	4,166	Medicaid.....	960	13,934	155,581
Postal Service.....	321	7,180	84,302	Medicare.....	1,194	21,626	352,507
Public Debt Cash Issues (Table III-B).....	68,504	296,115	3,655,848	NASA programs.....	96	1,009	10,615
Other Deposits:				Postal Service Money Orders and Other.....	129	3,372	41,421
Air Transport Security Fees.....	1	229	1,986	Public Debt Cash Redemp. (Table III-B).....	55,602	262,816	3,577,051
Railroad Unemployment Ins.....	1	1	60	Social Security Benefits (EFT).....	40	39,229	381,109
				Temporary Assistance for Needy Families (HHS).....	48	885	13,639
				Unemployment Insurance Benefits.....	107	2,247	26,959
				Veterans Affairs programs.....	81	1,742	20,406
				Other Withdrawals:			
				Agency for Internat'l Development.....	52	614	7,585
				Federal Aviation Administration.....	73	626	6,175
				Interior.....	59	1,021	9,513
				Thrift Savings Plan Transfer.....	166	1,818	18,281
				Transportation Security Admin. (DHS).....	6	140	1,715
				U.S. District Courts (net).....	-52	-44	-1,870
Total Other Deposits.....	1	2,813	43,898	Unclassified.....	977	21,198	284,554
Change in Balance of Uncollected Funds (closing balance \$176).....	-2	-4	-34				
Transfers from Depositories.....	3,851	164,409	2,502,716	Total, Other Withdrawals.....	1,283	36,305	684,172
Total Federal Reserve Account.....	74,136	526,622	7,321,596	Transfers to Depositories.....	11,599	72,776	1,185,596
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	74,261	526,466	7,322,241
FTD's Received (Table IV).....	1,782	93,986	1,293,357	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	11,599	72,776	1,185,596	Transfers to Federal Reserve Account (Table V).....	3,851	164,409	2,502,716
Total Tax and Loan Note Accounts (Table V).....	13,381	166,762	2,478,953				
Total Deposits (excluding transfers).....	\$ 72,067	\$ 456,200	\$ 6,112,237	Total Withdrawals (excluding transfers).....	\$ 62,662	\$ 453,690	\$ 6,136,645
				Net Change in Operating Cash Balance.....	\$ 9,405	\$ 2,510	\$ -24,408

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 55,367	\$ 224,683	\$ 2,967,810
Regular Series.....	\$ 68,362	\$ 247,703	\$ 2,752,347	Notes.....	0	26,664	512,923
Cash Management Series.....	0	0	196,003	Bonds.....	0	1	4,045
Notes.....	0	45,924	581,905	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	25,778	Nonmarketable:			
Inflation-Protected Securities Increment.....	88	2,270	9,355	United States Savings Securities.....	58	1,265	14,594
Federal Financing Bank.....	0	0	0	Government Account Series.....	134,883	2,372,646	27,663,535
Nonmarketable:				Domestic Series.....	0	56	241
United States Savings Securities:				Foreign Series.....	0	0	500
Cash Issue Price.....	9	197	3,126	State and Local Series.....	17	8,794	62,114
Interest Increment.....	1	651	6,042	Other.....	159	1,352	14,823
Government Account Series.....	135,573	2,379,551	27,936,964				
Domestic Series.....	0	56	241				
Foreign Series.....	0	0	500				
State and Local Series.....	915	4,548	120,657				
Other.....	166	1,324	15,131				
Total Issues.....	\$ 205,114	\$ 2,682,224	\$ 31,648,050	Total Redemptions.....	\$ 190,484	\$ 2,635,462	\$ 31,240,586
				Net Change in Public Debt Outstanding.....	\$ 14,629	\$ 46,762	\$ 407,464

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 205,114	\$ 2,682,224	\$ 31,648,050
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	948	3,494	38,340
Bonds and Notes (-).....	0	145	2,087
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	135,573	2,379,551	27,936,964
Interest Increment on United States Savings Securities (-).....	1	651	6,042
Inflation-Protected Securities Increment.....	88	2,268	8,968
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 68,504	\$ 296,115	\$ 3,655,848
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 190,484	\$ 2,635,462	\$ 31,240,586
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	134,883	2,372,646	27,663,535
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 55,602	\$ 262,816	\$ 3,577,051

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 4,983,370	\$ 4,969,515	\$ 4,943,090	\$ 4,843,121
Intragovernmental Holdings.....	3,931,067	3,930,293	3,924,585	3,663,853
Total Public Debt Outstanding.....	8,914,437	8,899,808	8,867,675	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	503	503	503	506
Unamortized Discount.....	74,380	73,556	74,074	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	68	68	70	96
Total Public Debt Subject to Limit.....	\$ 8,825,623	\$ 8,811,818	\$ 8,779,168	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes...	\$ 2,358	\$ 121,019	\$ 1,434,768
Individual Income Taxes.....	5	-51	14,731
Railroad Retirement Taxes.....	25	357	3,906
Excise Taxes.....	71	3,574	51,917
Corporation Income Taxes.....	27	9,994	302,229
Federal Unemployment Taxes.....	15	175	6,583
Estate and Gift Taxes & Misc. IRS Rcpts.....	1	69	677
Change in Balance of Unclassified Taxes.....	-39	30	-2
Total.....	\$ 2,463	\$ 135,167	\$ 1,814,810
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	126	2,593	35,345
Collector Depositories.....	548	34,380	435,474
Tax and Loan Accounts.....	1,782	93,986	1,293,357
Inter-agency Transfers.....	6	4,206	50,634

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 13	\$ 117	\$ 1,753	\$ 13,383
Deposits:				
Taxes Received (Table IV).....	2	23	1,757	1,782
Transfers to Depositories.....	0	0	198	199
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	7,500
Repo Investment.....	0	0	0	3,900
Withdrawals:				
Treasury Initiated.....	0	0	768	768
Depository Initiated.....	1	5	578	584
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	2,500
Closing Balance Today.....	\$ 14	\$ 136	\$ 2,363	\$ 22,913

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 9	\$ 2,699	\$ 245,642
Business.....	49	2,164	36,708

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$3,925 million.