



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, July 27, 2007  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,959	\$ 4,806	\$ 4,649	\$ 5,451
Tax and Loan Note Accounts (Table V).....	22,152	22,913	20,560	46,676
<b>Total Operating Balance.....</b>	<b>\$ 27,111</b>	<b>\$ 27,719</b>	<b>\$ 25,209</b>	<b>\$ 52,127</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 313	\$ 3,671	Commodity Credit Corporation programs.....	\$ 11	\$ 377	\$ 23,140
Commodity Credit Corporation programs.....	39	1,170	12,246	Defense Vendor Payments (EFT).....	1,676	24,187	252,793
Customs and Certain Excise Taxes.....	161	2,746	27,605	Education Department programs.....	528	5,143	71,313
Deposits by States:				Energy Department programs.....	117	1,818	22,219
Supplemental Security Income.....	3	12	3,450	Federal Employees Insurance Payments.....	143	4,117	43,875
Unemployment.....	128	1,016	28,196	Fed. Highway Administration programs.....	94	2,739	26,326
Education Department programs.....	32	1,118	14,747	Federal Salaries (EFT).....	2,515	11,627	125,563
Energy Department programs.....	24	440	5,754	Food and Nutrition Service (misc).....	53	2,371	27,892
Estate and Gift Taxes.....	90	1,621	21,931	Food Stamps.....	27	1,533	16,774
Federal Reserve Earnings.....	0	3,363	26,101	GSA programs.....	16	1,126	13,165
Foreign Deposits, Military Sales.....	30	1,056	11,202	Health and Human Services Grants (misc).....	412	4,791	61,137
FTD's Received (Table IV).....	1,990	38,964	472,809	Housing and Urban Development programs.....	111	4,361	44,489
Housing and Urban Development programs.....	29	548	6,108	Interest on Treasury Securities.....	1	10,203	129,045
Individual Income and Employment Taxes, Not Withheld.....	214	6,154	398,629	Justice Department programs.....	22	986	10,762
Interest recd from T&L Depositories.....	1	50	1,002	Labor Dept. prgms (excl. unemployment).....	79	953	10,498
Justice Department programs.....	17	308	4,183	Medicaid.....	341	14,276	155,923
Postal Service.....	327	7,507	84,629	Medicare.....	1,277	22,904	353,784
Public Debt Cash Issues (Table III-B).....	132	296,247	3,655,980	NASA programs.....	26	1,035	10,641
Other Deposits:				Postal Service Money Orders and Other.....	198	3,569	41,619
Air Transport Security Fees.....	22	252	2,009	Public Debt Cash Redemp. (Table III-B).....	114	262,930	3,577,166
Railroad Unemployment Ins.....	1	2	61	Social Security Benefits (EFT).....	31	39,259	381,139
				Temporary Assistance for Needy Families (HHS).....	75	960	13,714
				Unemployment Insurance Benefits.....	90	2,338	27,049
				Veterans Affairs programs.....	111	1,853	20,517
				Other Withdrawals:			
				Interior.....	77	1,098	9,590
				IRS Tax Refunds Individual (EFT).....	207	900	161,672
				Transportation Security Admin. (DHS).....	25	164	1,739
<b>Total Other Deposits.....</b>	<b>24</b>	<b>2,837</b>	<b>43,921</b>	Unclassified.....	905	22,103	285,459
Change in Balance of Uncollected Funds (closing balance \$178).....	-2	-6	-36	<b>Total, Other Withdrawals.....</b>	<b>1,214</b>	<b>37,520</b>	<b>685,386</b>
Transfers from Depositories.....	10,513	174,921	2,513,229	Transfers to Depositories.....	4,326	77,102	1,189,922
<b>Total Federal Reserve Account.....</b>	<b>13,763</b>	<b>540,385</b>	<b>7,335,359</b>	<b>Total Federal Reserve Account.....</b>	<b>13,610</b>	<b>540,075</b>	<b>7,335,851</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	5,426	99,412	1,298,783	Transfers to Federal Reserve Account (Table V).....	10,513	174,921	2,513,229
Transfers from Federal Reserve Account (Table V).....	4,326	77,102	1,189,922	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 9,284</b>	<b>\$ 462,974</b>	<b>\$ 6,145,929</b>
Total Tax and Loan Note Accounts (Table V).....	9,752	176,514	2,488,705	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -607</b>	<b>\$ 1,902</b>	<b>\$ -25,016</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 8,676</b>	<b>\$ 464,876</b>	<b>\$ 6,120,913</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, July 27, 2007

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 0	\$ 247,703	\$ 2,752,347	Bills	\$ 0	\$ 224,683	\$ 2,967,810
Cash Management Series	0	0	196,003	Notes	0	26,664	512,923
Notes	0	45,924	581,905	Bonds	0	1	4,045
Bonds	0	0	25,778	Federal Financing Bank	0	0	0
Inflation-Protected Securities Increment	88	2,358	9,443	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	49	1,314	14,643
Nonmarketable:				Government Account Series	126,223	2,498,869	27,789,758
United States Savings Securities:				Domestic Series	0	56	241
Cash Issue Price	14	210	3,139	Foreign Series	0	0	500
Interest Increment	0	652	6,043	State and Local Series	6	8,800	62,120
Government Account Series	130,727	2,510,278	28,067,691	Other	60	1,411	14,883
Domestic Series	0	56	241				
Foreign Series	0	0	500	Total Redemptions	\$ 126,338	\$ 2,761,799	\$ 31,366,924
State and Local Series	63	4,612	120,720	Net Change in Public Debt Outstanding	\$ 4,609	\$ 51,371	\$ 412,073
Other	55	1,379	15,186				
Total Issues	\$ 130,947	\$ 2,813,171	\$ 31,778,997				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 130,947	\$ 2,813,171	\$ 31,778,997
Premium on New Issues	0	0	199
Discount on New Issues:			
Bills (-)	0	3,494	38,340
Bonds and Notes (-)	0	145	2,087
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	130,727	2,510,278	28,067,691
Interest Increment on United States Savings Securities (-)	0	652	6,043
Inflation-Protected Securities Increment	88	2,356	9,055
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 132	\$ 296,247	\$ 3,655,980
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 126,338	\$ 2,761,799	\$ 31,366,924
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	126,223	2,498,869	27,789,758
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 114	\$ 262,930	\$ 3,577,166

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup>	\$ 4,983,572	\$ 4,983,370	\$ 4,943,090	\$ 4,843,121
Intragovernmental Holdings	3,935,475	3,931,067	3,924,585	3,663,853
Total Public Debt Outstanding	8,919,047	8,914,437	8,867,675	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt	503	503	503	506
Unamortized Discount	74,255	74,380	74,074	72,286
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	68	68	70	96
Total Public Debt Subject to Limit	\$ 8,830,357	\$ 8,825,623	\$ 8,779,168	\$ 8,420,278
Statutory Debt Limit	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,104	\$ 127,123	\$ 1,440,873
Individual Income Taxes	8	-43	14,739
Railroad Retirement Taxes	11	368	3,917
Excise Taxes	1,852	5,425	53,769
Corporation Income Taxes	48	10,042	302,277
Federal Unemployment Taxes	35	210	6,618
Estate and Gift Taxes & Misc. IRS Rcpts.	3	72	680
Change in Balance of Unclassified Taxes	-47	-17	-49
Total	\$ 8,013	\$ 143,180	\$ 1,822,823
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	562	3,156	35,908
Collector Depositories	1,428	35,808	436,901
Tax and Loan Accounts	5,426	99,412	1,298,783
Inter-agency Transfers	598	4,804	51,232

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 14	\$ 136	\$ 2,363	\$ 22,913
Deposits:				
Taxes Received (Table IV)	4	49	5,373	5,426
Transfers to Depositories	0	0	126	126
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	2,500
Repo Investment	0	0	0	1,700
Withdrawals:				
Treasury Initiated	0	0	5,261	5,261
Depository Initiated	1	13	1,337	1,351
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	3,900
Closing Balance Today	\$ 18	\$ 171	\$ 1,263	\$ 22,152

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 758	\$ 3,457	\$ 246,400
Business	119	2,283	36,828

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,718 million.