



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 11, 2007
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,727	\$ 5,405	\$ 4,669	\$ 5,539
Tax and Loan Note Accounts (Table V).....	2,868	6,570	3,875	69,698
Total Operating Balance.....	\$ 7,596	\$ 11,975	\$ 8,544	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 158	\$ 997	Commodity Credit Corporation programs.....	\$ 103	\$ 1,043	\$ 12,316
Commodity Credit Corporation programs.....	24	155	1,798	Defense Vendor Payments (EFT).....	1,791	8,884	64,072
Customs and Certain Excise Taxes.....	93	612	6,789	Education Department programs.....	356	1,797	16,721
Deposits by States:				Energy Department programs.....	107	601	5,606
Supplemental Security Income.....	1	2	804	Federal Employees Insurance Payments.....	176	1,294	10,885
Unemployment.....	16	119	4,756	Fed. Highway Administration programs.....	227	1,120	7,659
Education Department programs.....	48	421	2,930	Federal Salaries (EFT).....	126	3,421	29,686
Energy Department programs.....	9	108	1,243	Food and Nutrition Service (misc).....	147	1,381	7,596
Estate and Gift Taxes.....	36	761	5,392	Food Stamps.....	101	686	4,155
Federal Reserve Earnings.....	0	198	6,431	GSA programs.....	44	577	3,135
Foreign Deposits, Military Sales.....	83	1,018	3,330	Health and Human Services Grants (misc).....	321	2,077	15,061
FTD's Received (Table IV).....	752	12,814	96,356	Housing and Urban Development programs.....	143	2,983	12,376
Housing and Urban Development programs.....	23	152	1,095	Interest on Treasury Securities.....	2	1,084	37,504
Individual Income and Employment Taxes, Not Withheld.....	290	1,795	22,954	Justice Department programs.....	41	644	2,790
Interest recd from T&L Depositories.....	1	5	214	Labor Dept. prgms (excl. unemployment).....	46	291	2,417
Justice Department programs.....	7	66	823	Medicaid.....	952	5,259	39,302
Postal Service.....	529	3,386	21,440	Medicare.....	925	6,873	87,492
Public Debt Cash Issues (Table III-B).....	98	115,312	934,273	NASA programs.....	27	298	2,617
Other Deposits:				Postal Service Money Orders and Other.....	103	1,514	9,948
Total Other Deposits.....	0	274	10,358	Public Debt Cash Redemp. (Table III-B).....	140	88,422	820,734
Change in Balance of Uncollected Funds (closing balance \$99).....	-70	24	60	Social Security Benefits (EFT).....	38	21,961	100,938
Transfers from Depositories.....	5,806	55,514	558,030	Temporary Assistance for Needy Families (HHS).....	74	415	3,426
Total Federal Reserve Account.....	7,757	192,894	1,680,074	Unemployment Insurance Benefits.....	161	950	5,937
Tax and Loan Note Accounts:				Veterans Affairs programs.....	101	809	5,161
FTD's Received (Table IV).....	1,808	39,801	255,640	Other Withdrawals:			
Transfers from Federal Reserve Account (Table V).....	296	14,706	235,560	Centers for Disease Control.....	50	50	100
Total Tax and Loan Note Accounts (Table V).....	2,105	54,508	491,200	Emergency Prep & Response (DHS).....	50	245	2,038
Total Deposits (excluding transfers).....	\$ 3,759	\$ 177,181	\$ 1,377,684	Federal Financing Bank (net).....	50	100	-711
				State Department.....	72	232	1,352
				Thrift Savings Plan Transfer.....	211	947	5,497
				Transportation Security Admin. (DHS).....	1	56	439
				Total Other Withdrawals.....	1,883	23,747	137,793
				Transfers to Depositories.....	296	14,706	235,560
				Total Federal Reserve Account.....	8,435	192,836	1,680,885
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	5,806	55,514	558,030
				Total Withdrawals (excluding transfers).....	\$ 8,138	\$ 178,129	\$ 1,445,325
				Net Change in Operating Cash Balance.....	\$ -4,379	\$ -948	\$ -67,641

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Tuesday, December 11, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 78,647	\$ 650,382
Regular Series.....	\$ 0	\$ 82,647	\$ 716,350	Notes.....	0	0	130,430
Cash Management Series.....	0	30,000	45,000	Bonds.....	0	2	10,126
Notes.....	0	-1	150,547	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment.....	33	368	964	United States Savings Securities.....	65	442	2,669
Federal Financing Bank.....	0	0	0	Government Account Series.....	135,487	994,805	7,015,708
Nonmarketable:				Domestic Series.....	0	0	247
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	16	148	694	State and Local Series.....	15	8,242	21,984
Interest Increment.....	0	556	1,762	Other.....	61	668	4,475
Government Account Series.....	139,347	988,683	7,056,476				
Domestic Series.....	0	0	247				
Foreign Series.....	0	0	0				
State and Local Series.....	22	2,329	16,501				
Other.....	60	528	4,054				
Total Issues.....	\$ 139,478	\$ 1,105,258	\$ 8,000,161	Total Redemptions.....	\$ 135,628	\$ 1,082,806	\$ 7,836,021
				Net Change in Public Debt Outstanding.....	\$ 3,850	\$ 22,452	\$ 164,140

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 139,478	\$ 1,105,258	\$ 8,000,161
Premium on New Issues.....	0	0	554
Discount on New Issues:			
Bills (-).....	0	760	7,529
Bonds and Notes (-).....	0	0	335
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	139,347	988,262	7,056,055
Interest Increment on United States Savings Securities (-).....	0	556	1,762
Inflation-Protected Securities Increment.....	33	368	761
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 98	\$ 115,312	\$ 934,273
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 135,628	\$ 1,082,806	\$ 7,836,021
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	135,487	994,384	7,015,287
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 140	\$ 88,422	\$ 820,734

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,174,902	\$ 5,175,055	\$ 5,146,579	\$ 5,049,306
Intragovernmental Holdings.....	3,996,892	3,992,888	4,002,762	3,958,348
Total Public Debt Outstanding.....	9,171,793	9,167,943	9,149,341	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	501	501	501	502
Unamortized Discount.....	68,467	68,592	69,082	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	68	68	69	69
Total Public Debt Subject to Limit.....	\$ 9,088,892	\$ 9,084,918	\$ 9,065,827	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,848	\$ 53,589	\$ 334,666
Individual Income Taxes.....	7	61	677
Railroad Retirement Taxes.....	20	146	895
Excise Taxes.....	36	238	10,261
Corporation Income Taxes.....	198	834	17,388
Federal Unemployment Taxes.....	2	16	824
Estate and Gift Taxes & Misc IRS Rcpts.....	1	18	90
Change in Balance of Unclassified Taxes.....	31	410	337
Total.....	\$ 3,143	\$ 55,312	\$ 365,138
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	53	420	6,726
Collector Depositories.....	698	12,394	89,630
Tax and Loan Accounts.....	1,808	39,801	255,640
Inter-agency Transfers.....	583	2,697	13,142

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 23	\$ 52	\$ 1,392	\$ 6,570
Deposits:				
Taxes Received (Table IV).....	4	41	1,763	1,808
Transfers to Depositories.....	0	4	292	296
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	1	6	696	703
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	4,003
Repo Investment.....	0	0	0	1,100
Closing Balance Today.....	\$ 26	\$ 91	\$ 2,751	\$ 2,868

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 3	\$ 426	\$ 14,463
Business.....	461	2,227	13,832