



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 12, 2007
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,333	\$ 4,727	\$ 4,669	\$ 5,539
Tax and Loan Note Accounts (Table V).....	6,854	2,868	3,875	69,698
Total Operating Balance.....	\$ 11,187	\$ 7,596	\$ 8,544	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 22	\$ 181	\$ 1,020	Commodity Credit Corporation programs.....	\$ 125	\$ 1,167	\$ 12,440
Commodity Credit Corporation programs.....	18	173	1,815	Defense Vendor Payments (EFT).....	1,453	10,337	65,525
Customs and Certain Excise Taxes.....	79	691	6,868	Education Department programs.....	268	2,066	16,990
Deposits by States:				Energy Department programs.....	106	707	5,712
Supplemental Security Income.....	0	2	805	Federal Employees Insurance Payments.....	328	1,622	11,213
Unemployment.....	9	128	4,765	Fed. Highway Administration programs.....	120	1,240	7,779
Education Department programs.....	34	455	2,965	Federal Salaries (EFT).....	268	3,689	29,954
Energy Department programs.....	3	111	1,246	Food and Nutrition Service (misc).....	237	1,619	7,833
Estate and Gift Taxes.....	118	879	5,510	Food Stamps.....	79	765	4,234
Federal Reserve Earnings.....	501	699	6,932	GSA programs.....	56	633	3,191
Foreign Deposits, Military Sales.....	19	1,038	3,350	Health and Human Services Grants (misc).....	335	2,412	15,395
FTD's Received (Table IV).....	3,393	16,207	99,749	Housing and Urban Development programs.....	99	3,081	12,475
Housing and Urban Development programs.....	19	172	1,114	Interest on Treasury Securities.....	3	1,087	37,506
Individual Income and Employment				Justice Department programs.....	52	695	2,842
Taxes, Not Withheld.....	438	2,233	23,392	Labor Dept. prgms (excl. unemployment).....	48	339	2,465
Interest recd from T&L Depositories.....	0	5	214	Medicaid.....	893	6,152	40,195
Justice Department programs.....	7	73	830	Medicare.....	1,529	8,402	89,021
Postal Service.....	443	3,829	21,884	NASA programs.....	133	431	2,750
Public Debt Cash Issues (Table III-B).....	8,187	123,499	942,460	Postal Service Money Orders and Other.....	140	1,654	10,088
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	159	88,581	820,893
Air Transport Security Fees.....	1	5	413	Social Security Benefits (EFT).....	6,006	27,967	106,943
Thrift Savings Plan Transfer.....	252	316	3,757	Temporary Assistance for Needy			
				Families (HHS).....	57	472	3,482
				Unemployment Insurance Benefits.....	382	1,332	6,319
				Veterans Affairs programs.....	52	861	5,214
				Other Withdrawals:			
				Agency for Internat'l Development.....	60	263	2,260
				Federal Railroad Admin.....	1/52	11	74
				HUD: Hurricane Relief.....	55	55	405
				International Monetary Fund.....	-153	-142	-295
				IRS Tax Refunds Business (EFT).....	57	1,231	5,814
				Transportation Security Admin. (DHS).....	12	68	451
Total Other Deposits.....	254	527	10,611	Unclassified.....	1,050	13,698	63,049
Change in Balance of Uncollected							
Funds (closing balance \$184).....	-84	-60	-25				
Transfers from Depositories.....	5,547	61,060	563,577				
Total Federal Reserve Account.....	19,006	211,900	1,699,080	Total, Other Withdrawals.....	1,028	24,775	138,820
Tax and Loan Note Accounts:				Transfers to Depositories.....	5,445	20,151	241,005
FTD's Received (Table IV).....	4,088	43,889	259,728				
Transfers from Federal Reserve Account (Table V).....	5,445	20,151	241,005	Total Federal Reserve Account.....	19,401	212,236	1,700,286
Total Tax and Loan Note Accounts (Table V).....	9,533	64,040	500,733	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	5,547	61,060	563,577
Total Deposits (excluding transfers).....	\$ 17,548	\$ 194,729	\$ 1,395,231				
				Total Withdrawals (excluding transfers).....	\$ 13,956	\$ 192,085	\$ 1,459,281
				Net Change in Operating Cash Balance.....	\$ 3,591	\$ 2,643	\$ -64,050

1/Reported as a negative amount due to a return/reversal of \$63 million.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 12, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:			
Regular Series	\$ 0	\$ 82,647	\$ 716,350	Notes	\$ 0	\$ 78,647	\$ 650,382
Cash Management Series	8,000	38,000	53,000	Bonds	0	0	130,430
Notes	0	-1	150,547	Federal Financing Bank	0	3	10,126
Bonds	0	0	7,567		0	0	0
Inflation-Protected Securities Increment	33	400	997	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	56	497	2,725
Nonmarketable:				Government Account Series	142,060	1,136,865	7,157,768
United States Savings Securities:				Domestic Series	0	0	247
Cash Issue Price	17	165	711	Foreign Series	0	0	0
Interest Increment	0	556	1,762	State and Local Series	43	8,285	22,027
Government Account Series	136,497	1,125,180	7,192,973	Other	60	729	4,535
Domestic Series	0	0	247				
Foreign Series	0	0	0				
State and Local Series	115	2,444	16,617				
Other	59	587	4,113				
Total Issues	\$ 144,721	\$ 1,249,979	\$ 8,144,882	Total Redemptions	\$ 142,219	\$ 1,225,025	\$ 7,978,240
				Net Change in Public Debt Outstanding	\$ 2,502	\$ 24,954	\$ 166,642

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 144,721	\$ 1,249,979	\$ 8,144,882
Premium on New Issues	0	0	554
Discount on New Issues:			
Bills (-)	4	764	7,534
Bonds and Notes (-)	0	0	335
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	136,497	1,124,759	7,192,552
Interest Increment on United States Savings Securities (-)	0	556	1,762
Inflation-Protected Securities Increment	33	400	794
Total Public Debt Cash Issues	\$ 8,187	\$ 123,499	\$ 942,460
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 142,219	\$ 1,225,025	\$ 7,978,240
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	142,060	1,136,444	7,157,347
Total Public Debt Cash Redemptions	\$ 159	\$ 88,581	\$ 820,893

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 5,183,281	\$ 5,174,902	\$ 5,146,579	\$ 5,049,306
Intragovernmental Holdings	3,991,014	3,996,892	4,002,762	3,958,348
Total Public Debt Outstanding	9,174,295	9,171,793	9,149,341	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	501	501	501	502
Unamortized Discount	68,347	68,467	69,082	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	68	68	69	69
Total Public Debt Subject to Limit	\$ 9,091,515	\$ 9,088,892	\$ 9,065,827	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,575	\$ 60,164	\$ 341,241
Individual Income Taxes	8	69	685
Railroad Retirement Taxes	5	151	899
Excise Taxes	391	629	10,652
Corporation Income Taxes	504	1,338	17,892
Federal Unemployment Taxes	3	19	827
Estate and Gift Taxes & Misc. IRS Rcpts.	33	51	123
Change in Balance of Unclassified Taxes	-31	379	306
Total	\$ 7,488	\$ 62,799	\$ 372,625
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	61	480	6,787
Collector Depositories	3,332	15,727	92,962
Tax and Loan Accounts	4,088	43,889	259,728
Inter-agency Transfers	6	2,703	13,148

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 26	\$ 91	\$ 2,751	\$ 2,868
Deposits:				
Taxes Received (Table IV)	8	79	4,002	4,088
Transfers to Depositories	0	2	143	145
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,000
Repo Investment	0	0	0	1,300
Withdrawals:				
Treasury Initiated	26	91	3,793	3,910
Depository Initiated	1	7	1,629	1,636
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 7	\$ 74	\$ 1,474	\$ 6,854

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 429	\$ 14,466
Business	76	2,303	13,908

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,025 million.