



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, December 20, 2007
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,918	\$ 4,586	\$ 4,669	\$ 5,539
Tax and Loan Note Accounts (Table V).....	44,129	60,329	3,875	69,698
Total Operating Balance.....	\$ 49,047	\$ 64,914	\$ 8,544	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 28	\$ 296	\$ 1,135	Commodity Credit Corporation programs.....	\$ 148	\$ 1,945	\$ 13,218
Commodity Credit Corporation programs.....	35	470	2,113	Defense Vendor Payments (EFT).....	1,370	19,625	74,813
Customs and Certain Excise Taxes.....	94	1,268	7,445	Education Department programs.....	650	3,577	18,501
Deposits by States:				Energy Department programs.....	199	1,471	6,476
Supplemental Security Income.....	0	3	805	Federal Employees Insurance Payments.....	120	2,851	12,442
Unemployment.....	8	190	4,826	Fed. Highway Administration programs.....	149	2,041	8,580
Education Department programs.....	31	879	3,388	Federal Salaries (EFT).....	721	9,130	35,395
Energy Department programs.....	18	197	1,331	Food and Nutrition Service (misc).....	131	2,579	8,793
Estate and Gift Taxes.....	205	1,574	6,204	Food Stamps.....	46	1,296	4,765
Federal Reserve Earnings.....	0	1,175	7,408	GSA programs.....	63	941	3,499
Foreign Deposits, Military Sales.....	27	1,211	3,523	Health and Human Services Grants (misc).....	463	4,408	17,392
FTD's Received (Table IV).....	970	45,899	129,441	Housing and Urban Development programs.....	114	3,906	13,300
Housing and Urban Development programs.....	42	325	1,268	Interest on Treasury Securities.....	3	2,774	39,193
Individual Income and Employment Taxes, Not Withheld.....	414	4,500	25,659	Justice Department programs.....	78	959	3,106
Interest recd from T&L Depositories.....	13	22	231	Labor Dept. prgms (excl. unemployment).....	48	684	2,809
Justice Department programs.....	20	154	911	Medicaid.....	876	11,287	45,330
Postal Service.....	440	6,515	24,569	Medicare.....	1,182	15,658	96,277
Public Debt Cash Issues (Table III-B).....	62,238	271,009	1,089,970	NASA programs.....	58	937	3,256
Other Deposits:				Postal Service Money Orders and Other.....	161	2,754	11,189
Air Transport Security Fees.....	1	7	416	Public Debt Cash Redemp. (Table III-B).....	75,447	282,980	1,015,292
Minerals Management Svc/Collections.....	191	247	2,268	Social Security Benefits (EFT).....	53	34,077	113,054
Thrift Savings Plan Transfer.....	187	674	4,116	Temporary Assistance for Needy Families (HHS).....	166	1,016	4,026
				Unemployment Insurance Benefits.....	121	2,178	7,166
				Veterans Affairs programs.....	60	1,440	5,792
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	55	487	2,280
				Federal Aviation Administration.....	101	460	1,946
				IRS Tax Refunds Business (EFT).....	200	2,235	6,817
				Transportation Security Admin. (DHS).....	7	121	504
Total Other Deposits.....	379	1,202	11,286	Unclassified.....	611	18,455	67,806
Change in Balance of Uncollected Funds (closing balance \$231).....	68	-107	-72				
Transfers from Depositories.....	25,157	196,728	699,245	Total, Other Withdrawals.....	975	34,798	148,844
Total Federal Reserve Account.....	90,189	533,507	2,020,687	Transfers to Depositories.....	6,454	87,947	308,800
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	89,856	533,258	2,021,308
FTD's Received (Table IV).....	2,502	149,036	364,875	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	6,454	87,947	308,800	Transfers to Federal Reserve Account (Table V).....	25,157	196,728	699,245
Total Tax and Loan Note Accounts (Table V).....	8,956	236,982	673,675				
Total Deposits (excluding transfers).....	\$ 67,534	\$ 485,814	\$ 1,686,317	Total Withdrawals (excluding transfers).....	\$ 83,402	\$ 445,311	\$ 1,712,507
				Net Change in Operating Cash Balance.....	\$ -15,868	\$ 40,503	\$ -26,191

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, December 20, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 75,162	\$ 270,745	\$ 842,480
Regular Series.....	\$ 61,000	\$ 219,580	\$ 853,283	Notes.....	0	0	130,430
Cash Management Series.....	0	38,000	53,000	Bonds.....	0	3	10,126
Notes.....	0	7,998	158,546	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment.....	33	660	1,257	United States Savings Securities.....	54	902	3,130
Federal Financing Bank.....	0	0	0	Government Account Series.....	139,433	1,970,983	7,991,886
Nonmarketable:				Domestic Series.....	0	0	247
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	18	281	826	State and Local Series.....	85	9,468	23,211
Interest Increment.....	0	558	1,763	Other.....	145	1,441	5,248
Government Account Series.....	142,901	1,966,881	8,034,674	Total Redemptions.....	\$ 214,880	\$ 2,253,542	\$ 9,006,757
Domestic Series.....	0	0	247				
Foreign Series.....	0	0	0	Net Change in Public Debt Outstanding.....	\$ -9,174	\$ -12,923	\$ 128,765
State and Local Series.....	1,599	5,392	19,564				
Other.....	155	1,269	4,795				
Total Issues.....	\$ 205,706	\$ 2,240,619	\$ 9,135,522				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 205,706	\$ 2,240,619	\$ 9,135,522
Premium on New Issues.....	0	55	609
Discount on New Issues:			
Bills (-).....	534	1,986	8,756
Bonds and Notes (-).....	0	0	335
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	142,901	1,966,460	8,034,253
Interest Increment on United States Savings Securities (-).....	0	558	1,763
Inflation-Protected Securities Increment.....	33	660	1,054
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 62,238	\$ 271,009	\$ 1,089,970
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 214,880	\$ 2,253,542	\$ 9,006,757
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	139,433	1,970,562	7,991,465
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 75,447	\$ 282,980	\$ 1,015,292

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,138,057	\$ 5,150,625	\$ 5,146,579	\$ 5,049,306
Intragovernmental Holdings.....	3,998,361	3,994,967	4,002,762	3,958,348
Total Public Debt Outstanding.....	9,136,418	9,145,592	9,149,341	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	500	501	502
Unamortized Discount.....	68,113	67,699	69,082	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	68	68	69	69
Total Public Debt Subject to Limit.....	\$ 9,053,872	\$ 9,063,461	\$ 9,065,827	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 3,723	\$ 109,454	\$ 390,531
Individual Income Taxes.....	16	218	833
Railroad Retirement Taxes.....	3	265	1,014
Excise Taxes.....	18	2,824	12,847
Corporation Income Taxes.....	135	84,599	101,153
Federal Unemployment Taxes.....	2	36	844
Estate and Gift Taxes & Misc IRS Rcpts.....	1	65	137
Change in Balance of Unclassified Taxes.....	-46	1,818	1,745
Total.....	\$ 3,853	\$ 199,279	\$ 509,104

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	72	1,802	8,109
Collector Depositories.....	898	44,097	121,332
Tax and Loan Accounts.....	2,502	149,036	364,875
Inter-agency Transfers.....	381	4,344	14,789

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 31	\$ 266	\$ 8,967	\$ 60,329
Deposits:				
Taxes Received (Table IV).....	5	45	2,453	2,502
Transfers to Depositories.....	0	6	183	189
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	6,265
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,710	1,710
Depository Initiated.....	1	11	1,434	1,447
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	22,000
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 34	\$ 305	\$ 8,460	\$ 44,129

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 8	\$ 839	\$ 14,875
Business.....	260	3,788	15,393