



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 26, 2007
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,529	\$ 6,575	\$ 4,669	\$ 5,539
Tax and Loan Note Accounts (Table V).....	51,534	55,756	3,875	69,698
Total Operating Balance.....	\$ 56,063	\$ 62,331	\$ 8,544	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 16	\$ 339	\$ 1,178	Commodity Credit Corporation programs.....	\$ 169	\$ 2,409	\$ 13,682
Commodity Credit Corporation programs.....	12	544	2,186	Defense Vendor Payments (EFT).....	403	22,263	77,451
Customs and Certain Excise Taxes.....	91	2,461	8,638	Education Department programs.....	923	5,013	19,937
Deposits by States:				Energy Department programs.....	83	1,830	6,835
Supplemental Security Income.....	1	6	809	Federal Employees Insurance Payments.....	141	3,223	12,814
Unemployment.....	8	215	4,852	Fed. Highway Administration programs.....	180	2,407	8,946
Education Department programs.....	47	1,033	3,543	Federal Salaries (EFT).....	63	9,369	35,634
Energy Department programs.....	41	288	1,423	Food and Nutrition Service (misc).....	106	3,114	9,329
Estate and Gift Taxes.....	0	1,780	6,410	Food Stamps.....	78	1,533	5,002
Federal Reserve Earnings.....	311	1,486	7,719	GSA programs.....	60	1,019	3,577
Foreign Deposits, Military Sales.....	14	1,250	3,562	Health and Human Services Grants (misc).....	144	5,336	18,320
FTD's Received (Table IV).....	1,258	52,442	135,984	Housing and Urban Development programs.....	206	4,267	13,660
Housing and Urban Development programs.....	14	381	1,323	Interest on Treasury Securities.....	2	2,779	39,198
Individual Income and Employment				Justice Department programs.....	61	1,077	3,224
Taxes, Not Withheld.....	261	5,617	26,776	Labor Dept. prgms (excl. unemployment).....	31	923	3,049
Interest recd from T&L Depositories.....	3	25	234	Medicaid.....	299	13,295	47,337
Justice Department programs.....	7	198	956	Medicare.....	1,184	19,257	99,876
Postal Service.....	409	7,774	25,828	NASA programs.....	58	1,356	3,675
Public Debt Cash Issues (Table III-B).....	100	271,391	1,090,352	Postal Service Money Orders and Other.....	141	3,221	11,656
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	110	283,438	1,015,751
Air Transport Security Fees.....	1	10	418	Social Security Benefits (EFT).....	6,123	40,254	119,231
Minerals Management Svc/Collections.....	141	405	2,426	Temporary Assistance for Needy			
				Families (HHS).....	62	1,144	4,154
				Unemployment Insurance Benefits.....	177	2,609	7,596
				Veterans Affairs programs.....	210	1,770	6,123
				Other Withdrawals:			
				Federal Aviation Administration.....	76	586	2,071
				Federal Transit Admin.....	75	427	1,166
				IRS Tax Refunds Business (EFT).....	85	3,966	8,549
				Transportation Security Admin. (DHS).....	1	183	566
Total Other Deposits.....	143	1,415	11,499	Unclassified.....	431	20,307	69,658
Change in Balance of Uncollected							
Funds (closing balance \$20).....	16	103	139	Total, Other Withdrawals.....	669	39,346	153,392
Transfers from Depositories.....	7,979	225,881	728,398	Transfers to Depositories.....	1,095	102,520	323,374
Total Federal Reserve Account.....	10,731	574,631	2,061,811	Total Federal Reserve Account.....	12,776	574,770	2,062,820
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,663	171,020	386,859	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	7,979	225,881	728,398
(Table V).....	1,095	102,520	323,374				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 11,681	\$ 472,250	\$ 1,739,446
Accounts (Table V).....	3,757	273,541	710,233				
Total Deposits (excluding transfers).....	\$ 5,414	\$ 519,770	\$ 1,720,272	Net Change in Operating Cash Balance.....	\$ -6,267	\$ 47,520	\$ -19,174

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 26, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 270,745	\$ 842,480
Regular Series	\$ -4	\$ 219,576	\$ 853,279	Notes:	0	0	130,430
Cash Management Series	0	38,000	53,000	Bonds:	1	4	10,127
Notes:	0	7,998	158,546	Federal Financing Bank	0	0	0
Bonds:	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment	65	855	1,452	United States Savings Securities	-21	989	3,217
Federal Financing Bank	0	0	0	Government Account Series	146,687	2,407,179	8,428,081
Nonmarketable:				Domestic Series	0	0	247
United States Savings Securities	22	353	898	Foreign Series	0	0	0
Cash Issue Price	0	558	1,764	State and Local Series	44	9,604	23,347
Interest Increment	0	0	0	Other	86	1,675	5,482
Government Account Series	143,775	2,405,886	8,473,679				
Domestic Series	0	0	247				
Foreign Series	0	0	0				
State and Local Series	15	5,499	19,671				
Other	66	1,475	5,001				
Total Issues	\$ 143,940	\$ 2,680,201	\$ 9,575,104	Total Redemptions	\$ 146,796	\$ 2,690,196	\$ 9,443,411
				Net Change in Public Debt Outstanding	\$ -2,857	\$ -9,995	\$ 131,693

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 143,940	\$ 2,680,201	\$ 9,575,104
Premium on New Issues	0	55	609
Discount on New Issues:			
Bills (-)	0	1,986	8,756
Bonds and Notes (-)	0	0	335
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	143,775	2,405,465	8,473,258
Interest Increment on United States Savings Securities (-)	0	558	1,764
Inflation-Protected Securities Increment	65	855	1,249
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 100	\$ 271,391	\$ 1,090,352
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 146,796	\$ 2,690,196	\$ 9,443,411
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	146,687	2,406,758	8,427,660
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 110	\$ 283,438	\$ 1,015,751

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,138,223	\$ 5,138,072	\$ 5,146,579	\$ 5,049,306
Intragovernmental Holdings	4,001,123	4,004,131	4,002,762	3,958,348
Total Public Debt Outstanding	9,139,346	9,142,203	9,149,341	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	500	500	501	502
Unamortized Discount	69,166	69,397	69,082	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	68	68	69	69
Total Public Debt Subject to Limit	\$ 9,055,747	\$ 9,058,373	\$ 9,065,827	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,999	\$ 136,747	\$ 417,824
Individual Income Taxes	18	260	876
Railroad Retirement Taxes	2	319	1,068
Excise Taxes	26	3,019	13,041
Corporation Income Taxes	97	86,086	102,640
Federal Unemployment Taxes	2	43	851
Estate and Gift Taxes & Misc. IRS Rcpts.	0	68	140
Change in Balance of Unclassified Taxes	-205	1,589	1,516
Total	\$ 3,940	\$ 228,131	\$ 537,956
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	8	2,248	8,554
Collector Depositories	1,250	50,194	127,430
Tax and Loan Accounts	2,663	171,020	386,859
Inter-agency Transfers	19	4,668	15,113

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 47	\$ 458	\$ 8,030	\$ 55,756
Deposits:				
Taxes Received (Table IV)	7	70	2,586	2,663
Transfers to Depositories	0	2	92	95
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,000
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	42	2,045	2,089
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	5,490
Repo Investment	0	0	0	400
Closing Balance Today	\$ 51	\$ 488	\$ 8,664	\$ 51,534

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 1,152	\$ 15,189
Business	467	5,914	17,519

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,006 million.