



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, December 28, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,572	\$ 4,620	\$ 4,669	\$ 5,539
Tax and Loan Note Accounts (Table V).....	31,734	30,689	3,875	69,698
Total Operating Balance.....	\$ 37,306	\$ 35,309	\$ 8,544	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 49	\$ 408	\$ 1,247	Commodity Credit Corporation programs.....	\$ 165	\$ 2,746	\$ 14,019
Commodity Credit Corporation programs.....	65	647	2,290	Defense Vendor Payments (EFT).....	2,083	28,396	83,585
Customs and Certain Excise Taxes.....	135	2,613	8,790	Education Department programs.....	182	5,486	20,410
Deposits by States:				Energy Department programs.....	156	2,146	7,151
Supplemental Security Income.....	383	389	1,192	Federal Employees Insurance Payments.....	196	4,225	13,816
Unemployment.....	7	233	4,870	Fed. Highway Administration programs.....	69	2,586	9,125
Education Department programs.....	82	1,154	3,663	Federal Salaries (EFT).....	2,751	12,333	38,598
Energy Department programs.....	14	398	1,533	Food and Nutrition Service (misc).....	80	3,271	9,486
Estate and Gift Taxes.....	94	1,993	6,623	Food Stamps.....	37	1,597	5,066
Federal Reserve Earnings.....	0	1,486	7,719	GSA programs.....	93	1,206	3,764
Foreign Deposits, Military Sales.....	46	1,311	3,623	Health and Human Services Grants (misc).....	473	6,036	19,019
FTD's Received (Table IV).....	2,882	58,746	142,288	Housing and Urban Development programs.....	263	4,679	14,073
Housing and Urban Development programs.....	25	424	1,366	Interest on Treasury Securities.....	4	2,786	39,205
Individual Income and Employment Taxes, Not Withheld.....	638	7,070	28,230	Justice Department programs.....	87	1,224	3,370
Interest recd from T&L Depositories.....	0	46	256	Labor Dept. prgms (excl. unemployment).....	53	1,021	3,147
Justice Department programs.....	14	223	980	Medicaid.....	728	15,102	49,144
Postal Service.....	345	8,379	26,434	Medicare.....	1,783	23,394	104,013
Public Debt Cash Issues (Table III-B).....	284	325,519	1,144,480	NASA programs.....	21	1,398	3,717
Other Deposits:				Postal Service Money Orders and Other.....	217	3,561	11,996
Air Transport Security Fees.....	22	33	441	Public Debt Cash Redemp. (Table III-B).....	172	355,858	1,088,171
Minerals Management Svc/Collections.....	77	497	2,518	Social Security Benefits (EFT).....	24	40,288	119,265
				Temporary Assistance for Needy Families (HHS).....	218	1,499	4,509
				Unemployment Insurance Benefits.....	122	2,897	7,884
				Veterans Affairs programs.....	115	1,953	6,305
				Other Withdrawals:			
				Deposit Insurance Fund (net).....	-165	-529	457
				Federal Crop Ins. Corp.....	55	55	55
				Federal Financing Bank (net).....	56	254	-557
				Minerals Management Service.....	132	132	446
				Thrift Savings Plan Transfer.....	76	1,767	6,316
				Transportation Security Admin. (DHS).....	1	185	568
Total Other Deposits.....	98	1,706	11,790	Unclassified.....	1,021	22,505	71,856
Change in Balance of Uncollected Funds (closing balance \$159).....	42	-36	0				
Transfers from Depositories.....	12,024	263,661	766,177	Total, Other Withdrawals.....	1,176	42,212	156,257
Total Federal Reserve Account.....	17,229	676,371	2,163,551	Transfers to Depositories.....	5,006	107,569	328,423
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	16,277	675,469	2,163,518
FTD's Received (Table IV).....	8,063	183,951	399,790	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	5,006	107,569	328,423	Transfers to Federal Reserve Account (Table V).....	12,024	263,661	766,177
Total Tax and Loan Note Accounts (Table V).....	13,069	291,520	728,213				
Total Deposits (excluding transfers).....	\$ 13,268	\$ 596,662	\$ 1,797,164	Total Withdrawals (excluding transfers).....	\$ 11,271	\$ 567,899	\$ 1,835,095
				Net Change in Operating Cash Balance.....	\$ 1,997	\$ 28,762	\$ -37,931

1/Includes \$176 million in deposits for State and Local Series Issues not yet classified.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Friday, December 28, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 342,757	\$ 914,492
Regular Series	\$ 0	\$ 273,584	\$ 907,287	Notes:	0	0	130,430
Cash Management Series	0	38,000	53,000	Bonds:	0	4	10,127
Notes:	0	7,998	158,546	Federal Financing Bank	0	0	0
Bonds:	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment	33	920	1,517	United States Savings Securities	67	1,113	3,341
Federal Financing Bank	0	0	0	Government Account Series	146,554	2,697,381	8,718,284
Nonmarketable:				Domestic Series	0	0	247
United States Savings Securities	33	407	953	Foreign Series	0	0	0
Cash Issue Price	0	559	1,764	State and Local Series	25	9,666	23,409
Interest Increment	0	0	0	Other	80	1,897	5,704
Government Account Series	142,941	2,694,981	8,762,774				
Domestic Series	0	0	247				
Foreign Series	0	0	0				
State and Local Series	176	5,873	20,046				
Other	76	1,703	5,229				
Total Issues	\$ 143,259	\$ 3,024,027	\$ 9,918,930	Total Redemptions	\$ 146,726	\$ 3,052,818	\$ 9,806,033
				Net Change in Public Debt Outstanding	\$ -3,467	\$ -28,792	\$ 112,896

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 143,259	\$ 3,024,027	\$ 9,918,930
Premium on New Issues	0	55	609
Discount on New Issues:			
Bills (-)	0	2,523	9,292
Bonds and Notes (-)	0	0	335
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	142,941	2,694,560	8,762,353
Interest Increment on United States Savings Securities (-)	0	559	1,764
Inflation-Protected Securities Increment	33	920	1,314
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 284	\$ 325,519	\$ 1,144,480
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 146,726	\$ 3,052,818	\$ 9,806,033
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	146,554	2,696,960	8,717,863
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 172	\$ 355,858	\$ 1,088,171

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 5,120,892	\$ 5,120,576	\$ 5,146,579	\$ 5,049,306
Intragovernmental Holdings	3,999,658	4,003,440	4,002,762	3,958,348
Total Public Debt Outstanding	9,120,550	9,124,017	9,149,341	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	500	500	501	502
Unamortized Discount	69,475	69,588	69,082	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	68	68	69	69
Total Public Debt Subject to Limit	\$ 9,036,642	\$ 9,039,996	\$ 9,065,827	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,923	\$ 153,894	\$ 434,971
Individual Income Taxes	40	315	930
Railroad Retirement Taxes	8	330	1,079
Excise Taxes	1,990	5,335	15,358
Corporation Income Taxes	662	86,987	103,541
Federal Unemployment Taxes	5	52	860
Estate and Gift Taxes & Misc. IRS Rcpts.	4	72	144
Change in Balance of Unclassified Taxes	-294	782	709
Total	\$ 11,338	\$ 247,767	\$ 557,593
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	632	3,055	9,362
Collector Depositories	2,250	55,690	132,926
Tax and Loan Accounts	8,063	183,951	399,790
Inter-agency Transfers	393	5,071	15,515

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 15	\$ 161	\$ 5,664	\$ 30,689
Deposits:				
Taxes Received (Table IV)	8	88	7,967	8,063
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	5,006
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	9,147	9,147
Depository Initiated	2	17	2,858	2,877
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 20	\$ 232	\$ 1,626	\$ 31,734

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 257	\$ 1,415	\$ 15,451
Business	154	6,411	18,016