



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, January 2, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 7,277	\$ 16,120	\$ 16,120	\$ 5,539
Tax and Loan Note Accounts (Table V).....	38,603	40,855	40,855	69,698
Total Operating Balance.....	\$ 45,880	\$ 56,975	\$ 56,975	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 100	\$ 100	\$ 1,516	Commodity Credit Corporation programs.....	\$ 129	\$ 129	\$ 14,336
Commodity Credit Corporation programs.....	118	118	2,500	Defense Vendor Payments (EFT).....	593	593	85,160
Customs and Certain Excise Taxes.....	67	67	8,925	Education Department programs.....	376	376	21,047
Deposits by States:				Energy Department programs.....	48	48	7,344
Supplemental Security Income.....	0	0	1,192	Federal Employees Insurance Payments.....	133	133	14,237
Unemployment.....	15	15	4,894	Fed. Highway Administration programs.....	66	66	9,363
Education Department programs.....	46	46	3,765	Federal Salaries (EFT).....	1,264	1,264	40,494
Energy Department programs.....	42	42	1,623	Food and Nutrition Service (misc).....	88	88	9,760
Estate and Gift Taxes.....	245	245	7,229	Food Stamps.....	77	77	5,210
Federal Reserve Earnings.....	1,563	1,563	9,282	GSA programs.....	363	363	4,187
Foreign Deposits, Military Sales.....	1,066	1,066	4,736	Health and Human Services Grants (misc).....	211	211	19,573
FTD's Received (Table IV).....	3,781	3,781	150,546	Housing and Urban Development programs.....	2,075	2,075	16,264
Housing and Urban Development programs.....	17	17	1,414	Interest on Treasury Securities.....	1,420	1,420	44,241
Individual Income and Employment Taxes, Not Withheld.....	652	652	29,399	Justice Department programs.....	5	5	3,390
Interest recd from T&L Depositories.....	3	3	259	Labor Dept. prgms (excl. unemployment).....	40	40	3,257
Justice Department programs.....	12	12	1,020	Medicaid.....	520	520	50,184
Postal Service.....	481	481	27,313	Medicare.....	12,417	12,417	117,583
Public Debt Cash Issues (Table III-B).....	512	512	1,187,380	NASA programs.....	2	2	3,722
Other Deposits:				Postal Service Money Orders and Other.....	299	299	12,804
Agency for Internat'l Development.....	79	79	191	Public Debt Cash Redemp. (Table III-B).....	6,946	6,946	1,122,019
Air Transport Security Fees.....	2	2	590	Social Security Benefits (EFT).....	138	138	119,415
Nat'l Railroad Retirement Inv Trust.....	178	178	393	Temporary Assistance for Needy Families (HHS).....	208	208	4,774
				Unemployment Insurance Benefits.....	225	225	8,272
				Veterans Affairs programs.....	60	60	6,530
				Other Withdrawals:			
				Civil Service Retirement (EFT).....	4,178	4,178	16,403
				Military Retirement (EFT).....	3,395	3,395	13,314
				Railroad Retirement (EFT).....	778	778	3,068
				Tennessee Valley Authority (net).....	154	154	24
Total Other Deposits.....	259	259	12,773	Unclassified.....	721	721	73,502
Change in Balance of Uncollected Funds (closing balance \$103).....	-61	-61	56				
Transfers from Depositories.....	22,802	22,802	803,419	Total, Other Withdrawals.....	9,225	9,225	174,442
				Transfers to Depositories.....	3,634	3,634	339,894
Total Federal Reserve Account.....	31,720	31,720	2,259,240				
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	40,564	40,564	2,257,502
FTD's Received (Table IV).....	16,916	16,916	432,430	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	3,634	3,634	339,894	Transfers to Federal Reserve Account (Table V).....	22,802	22,802	803,419
Total Tax and Loan Note Accounts (Table V).....	20,550	20,550	772,324				
Total Deposits (excluding transfers).....	\$ 25,834	\$ 25,834	\$ 1,888,251	Total Withdrawals (excluding transfers).....	\$ 36,930	\$ 36,930	\$ 1,917,608
				Net Change in Operating CashBalance.....	\$ -11,095	\$ -11,095	\$ -29,357

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 0	\$ 914,492
Regular Series.....	\$ 0	\$ 0	\$ 907,286	Notes.....	0	0	157,097
Cash Management Series.....	0	0	53,000	Bonds.....	0	0	10,127
Notes.....	0	0	200,701	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment.....	123	123	1,737	United States Savings Securities.....	94	94	3,524
Federal Financing Bank.....	0	0	0	Government Account Series.....	154,614	154,614	9,014,042
Nonmarketable:				Domestic Series.....	0	0	247
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	37	37	1,028	State and Local Series.....	6,782	6,782	30,260
Interest Increment.....	628	628	2,393	Other.....	70	70	5,851
Government Account Series.....	141,712	141,712	9,138,633	Total Redemptions.....	\$ 161,561	\$ 161,561	\$ 10,135,640
Domestic Series.....	0	0	247	Net Change in Public Debt Outstanding.....	\$ -18,585	\$ -18,585	\$ 202,934
Foreign Series.....	0	0	0				
State and Local Series.....	406	406	20,609				
Other.....	69	69	5,373				
Total Issues.....	\$ 142,975	\$ 142,975	\$ 10,338,574				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 142,975	\$ 142,975	\$ 10,338,574
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	0	9,292
Bonds and Notes (-).....	0	0	371
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	141,712	141,712	9,138,212
Interest Increment on United States Savings Securities (-).....	628	628	2,393
Inflation-Protected Securities Increment.....	123	123	1,535
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 512	\$ 512	\$ 1,187,380
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 161,561	\$ 161,561	\$ 10,135,640
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	154,614	154,614	9,013,621
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 6,946	\$ 6,946	\$ 1,122,019

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,130,778	\$ 5,136,303	\$ 5,136,303	\$ 5,049,306
Intragovernmental Holdings.....	4,079,809	4,092,870	4,092,870	3,958,348
Total Public Debt Outstanding.....	9,210,587	9,229,173	9,229,173	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	500	500	502
Unamortized Discount.....	69,801	70,025	70,025	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	53	68	68	69
Total Public Debt Subject to Limit.....	\$ 9,126,339	\$ 9,144,715	\$ 9,144,715	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 20,730	\$ 20,730	\$ 475,631
Individual Income Taxes.....	12	12	983
Railroad Retirement Taxes.....	10	10	1,155
Excise Taxes.....	6	6	15,398
Corporation Income Taxes.....	87	87	103,795
Federal Unemployment Taxes.....	6	6	876
Estate and Gift Taxes & Misc IRS Rcpts.....	2	2	146
Change in Balance of Unclassified Taxes.....	327	327	1,215
Total.....	\$ 21,178	\$ 21,178	\$ 599,199

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	83	83	9,660
Collector Depositories.....	3,697	3,697	140,886
Tax and Loan Accounts.....	16,916	16,916	432,430
Inter-agency Transfers.....	481	481	16,222

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 36	\$ 528	\$ 9,108	\$ 40,855
Deposits:				
Taxes Received (Table IV).....	14	142	16,761	16,916
Transfers to Depositories.....	0	0	434	434
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	3,200
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	5	81	17,311	17,396
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,406
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 45	\$ 588	\$ 8,993	\$ 38,603

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 5	\$ 5	\$ 15,464
Business.....	285	285	18,341

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$3,206 million.