



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, January 4, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,142	\$ 4,719	\$ 16,120	\$ 5,539
Tax and Loan Note Accounts (Table V).....	6,368	4,926	40,855	69,698
<b>Total Operating Balance.....</b>	<b>\$ 11,510</b>	<b>\$ 9,645</b>	<b>\$ 56,975</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 25	\$ 138	\$ 1,554	Commodity Credit Corporation programs.....	\$ 190	\$ 503	\$ 14,710
Commodity Credit Corporation programs.....	59	229	2,610	Defense Vendor Payments (EFT).....	1,440	4,138	88,705
Customs and Certain Excise Taxes.....	92	242	9,099	Education Department programs.....	218	922	21,593
Deposits by States:				Energy Department programs.....	117	286	7,582
Supplemental Security Income.....	0	0	1,192	Federal Employees Insurance Payments.....	153	419	14,523
Unemployment.....	11	37	4,917	Fed. Highway Administration programs.....	80	229	9,525
Education Department programs.....	100	187	3,906	Federal Salaries (EFT).....	131	2,124	41,355
Energy Department programs.....	4	56	1,638	Food and Nutrition Service (misc).....	157	359	10,031
Estate and Gift Taxes.....	129	442	7,426	Food Stamps.....	67	187	5,320
Federal Reserve Earnings.....	0	1,563	9,282	GSA programs.....	69	466	4,290
Foreign Deposits, Military Sales.....	4	1,128	4,798	Health and Human Services Grants (misc).....	311	810	20,172
FTD's Received (Table IV).....	2,978	10,283	157,049	Housing and Urban Development programs.....	131	2,296	16,486
Housing and Urban Development programs.....	14	59	1,456	Interest on Treasury Securities.....	1	1,423	44,243
Individual Income and Employment Taxes, Not Withheld.....	1,308	3,449	32,196	Justice Department programs.....	76	96	3,481
Interest recd from T&L Depositories.....	0	49	305	Labor Dept. prgms (excl. unemployment).....	27	114	3,330
Justice Department programs.....	6	30	1,038	Medicaid.....	883	3,020	52,684
Postal Service.....	426	1,271	28,103	Medicare.....	1,441	15,551	120,717
Public Debt Cash Issues (Table III-B).....	192	57,112	1,243,980	NASA programs.....	29	104	3,823
Other Deposits:				Postal Service Money Orders and Other.....	194	666	13,171
Total Other Deposits.....	0	352	12,866	Public Debt Cash Redemp. (Table III-B).....	235	79,138	1,194,211
Change in Balance of Uncollected Funds (closing balance \$183).....	-87	-141	-24	Social Security Benefits (EFT).....	29	21,870	141,146
Transfers from Depositories.....	8,405	72,448	853,065	Temporary Assistance for Needy Families (HHS).....	28	334	4,901
Total Federal Reserve Account.....	13,665	148,936	2,376,455	Unemployment Insurance Benefits.....	143	567	8,613
Tax and Loan Note Accounts:				Veterans Affairs programs.....	110	208	6,678
FTD's Received (Table IV).....	5,542	27,505	443,019	Other Withdrawals:			
Transfers from Federal Reserve Account (Table V).....	4,306	10,456	346,716	Federal Transit Admin.....	57	57	1,222
Total Tax and Loan Note Accounts (Table V).....	9,847	37,961	789,735	Interior.....	52	98	2,950
Total Deposits (excluding transfers).....	<b>\$ 10,802</b>	<b>\$ 103,993</b>	<b>\$ 1,966,409</b>	IRS Tax Refunds Business (EFT).....	475	765	9,692
				Transportation Security Admin. (DHS).....	6	10	588
				USDA: Forest Service.....	63	63	961
				Unclassified.....	2,025	4,189	76,970
				Total, Other Withdrawals.....	2,678	13,629	178,846
				Transfers to Depositories.....	4,306	10,456	346,716
				Total Federal Reserve Account.....	13,242	159,914	2,376,852
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	8,405	72,448	853,065
				Total Withdrawals (excluding transfers).....	<b>\$ 8,937</b>	<b>\$ 149,458</b>	<b>\$ 2,030,136</b>
				Net Change in Operating Cash Balance.....	<b>\$ 1,865</b>	<b>\$ -45,465</b>	<b>\$ -63,727</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Friday, January 4, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 71,478	\$ 985,970
Regular Series	\$ -2	\$ 56,000	\$ 963,286	Notes	0	0	157,097
Cash Management Series	0	0	53,000	Bonds	0	0	10,127
Notes	0	-1	200,700	Federal Financing Bank	0	0	0
Bonds	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment	90	303	1,917	United States Savings Securities	117	350	3,780
Federal Financing Bank	0	0	0	Government Account Series	135,226	448,016	9,307,444
Nonmarketable:				Domestic Series	0	0	247
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	21	93	1,084	State and Local Series	26	6,984	30,462
Interest Increment	0	628	2,393	Other	92	326	6,107
Government Account Series	137,811	436,983	9,433,904				
Domestic Series	0	0	247				
Foreign Series	0	0	0				
State and Local Series	87	1,215	21,418				
Other	86	338	5,642				
Total Issues	\$ 138,093	\$ 495,559	\$ 10,691,158	Total Redemptions	\$ 135,461	\$ 527,154	\$ 10,501,233
				Net Change in Public Debt Outstanding	\$ 2,632	\$ -31,595	\$ 189,925

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 138,093	\$ 495,559	\$ 10,691,158
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	0	533	9,825
Bonds and Notes (-)	0	0	371
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	137,811	436,983	9,433,483
Interest Increment on United States Savings Securities (-)	0	628	2,393
Inflation-Protected Securities Increment	90	303	1,715
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 192	\$ 57,112	\$ 1,243,980
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 135,461	\$ 527,154	\$ 10,501,233
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	135,226	448,016	9,307,023
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 235	\$ 79,138	\$ 1,194,211

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 5,116,200	\$ 5,115,951	\$ 5,136,303	\$ 5,049,306
Intragovernmental Holdings	4,081,378	4,078,996	4,092,870	3,958,348
Total Public Debt Outstanding	9,197,578	9,194,946	9,229,173	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	500	500	500	502
Unamortized Discount	70,113	70,222	70,025	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	52	53	68	69
Total Public Debt Subject to Limit	\$ 9,113,017	\$ 9,110,277	\$ 9,144,715	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,480	\$ 38,536	\$ 493,437
Individual Income Taxes	9	44	1,015
Railroad Retirement Taxes	9	33	1,179
Excise Taxes	11	26	15,417
Corporation Income Taxes	71	214	103,923
Federal Unemployment Taxes	6	16	886
Estate and Gift Taxes & Misc. IRS Rcpts.	20	22	166
Change in Balance of Unclassified Taxes	-52	322	1,210
Total	\$ 8,554	\$ 39,212	\$ 617,233
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	99	220	9,797
Collector Depositories	2,879	10,063	147,251
Tax and Loan Accounts	5,542	27,505	443,019
Inter-agency Transfers	35	1,424	17,166

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 4,926	\$ 4,926
Deposits:				
Taxes Received (Table IV)	8	88	5,445	5,542
Transfers to Depositories	0	4	302	306
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,000
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	6,251	6,251
Depository Initiated	1	8	2,145	2,154
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 7	\$ 84	\$ 2,277	\$ 6,368

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 258	\$ 263	\$ 15,723
Business	479	1,057	19,112