



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, January 7, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,728	\$ 5,142	\$ 16,120	\$ 5,539
Tax and Loan Note Accounts (Table V).....	9,619	6,368	40,855	69,698
<b>Total Operating Balance.....</b>	<b>\$ 15,347</b>	<b>\$ 11,510</b>	<b>\$ 56,975</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 42	\$ 179	\$ 1,595	Commodity Credit Corporation programs.....	\$ 186	\$ 689	\$ 14,896
Commodity Credit Corporation programs.....	81	310	2,692	Defense Vendor Payments (EFT).....	1,038	5,176	89,743
Customs and Certain Excise Taxes.....	62	304	9,161	Education Department programs.....	668	1,590	22,261
Deposits by States:				Energy Department programs.....	69	355	7,651
Supplemental Security Income.....	0	1	1,192	Federal Employees Insurance Payments.....	229	648	14,752
Unemployment.....	10	48	4,927	Fed. Highway Administration programs.....	73	302	9,599
Education Department programs.....	72	260	3,979	Federal Salaries (EFT).....	123	2,247	41,478
Energy Department programs.....	6	62	1,643	Food and Nutrition Service (misc).....	298	657	10,329
Estate and Gift Taxes.....	126	568	7,551	Food Stamps.....	179	367	5,499
Federal Reserve Earnings.....	0	1,563	9,282	GSA programs.....	39	505	4,329
Foreign Deposits, Military Sales.....	3	1,131	4,801	Health and Human Services Grants (misc).....	206	1,016	20,378
FTD's Received (Table IV).....	1,778	12,060	158,826	Housing and Urban Development programs.....	145	2,441	16,631
Housing and Urban Development programs.....	14	74	1,470	Interest on Treasury Securities.....	3	1,425	44,246
Individual Income and Employment Taxes, Not Withheld.....	973	4,422	33,169	Justice Department programs.....	51	147	3,532
Interest recd from T&L Depositories.....	0	49	305	Labor Dept. prgms (excl. unemployment).....	31	144	3,361
Justice Department programs.....	5	35	1,043	Medicaid.....	436	3,456	53,121
Postal Service.....	511	1,782	28,614	Medicare.....	905	16,456	121,622
Public Debt Cash Issues (Table III-B).....	353	57,465	1,244,333	NASA programs.....	28	132	3,852
Other Deposits:				Postal Service Money Orders and Other.....	245	911	13,416
Total Other Deposits.....	0	352	12,866	Public Debt Cash Redemp. (Table III-B).....	557	79,695	1,194,767
Change in Balance of Uncollected Funds (closing balance \$92).....	91	-50	67	Social Security Benefits (EFT).....	32	21,901	141,178
Transfers from Depositories.....	8,313	80,761	861,378	Temporary Assistance for Needy Families (HHS).....	51	386	4,952
Total Federal Reserve Account.....	12,440	161,375	2,388,895	Unemployment Insurance Benefits.....	179	746	8,793
Tax and Loan Note Accounts:				Veterans Affairs programs.....	218	426	6,896
FTD's Received (Table IV).....	7,999	35,504	451,018	Other Withdrawals:			
Transfers from Federal Reserve Account (Table V).....	3,564	14,021	350,280	Thrift Savings Plan Transfer.....	75	148	6,615
Total Tax and Loan Note Accounts (Table V).....	11,564	49,525	801,298	Transportation Security Admin. (DHS).....	9	19	597
Total Deposits (excluding transfers).....	\$ 12,126	\$ 116,118	\$ 1,978,535	Unclassified.....	2,216	6,405	79,187
				Total, Other Withdrawals.....	2,300	15,929	181,146
				Transfers to Depositories.....	3,564	14,021	350,280
				Total Federal Reserve Account.....	11,853	171,767	2,388,705
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	8,313	80,761	861,378
				Total Withdrawals (excluding transfers).....	\$ 8,289	\$ 157,746	\$ 2,038,425
				Net Change in Operating Cash Balance.....	\$ 3,837	\$ -41,628	\$ -59,890

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, January 7, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 71,478	\$ 985,970
Regular Series.....	\$ -2	\$ 55,998	\$ 963,284	Notes.....	0	0	157,097
Cash Management Series.....	0	0	53,000	Bonds.....	0	0	10,127
Notes.....	0	-1	200,700	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment.....	271	574	2,188	United States Savings Securities.....	140	490	3,919
Federal Financing Bank.....	0	0	0	Government Account Series.....	135,870	583,886	9,443,314
Nonmarketable:				Domestic Series.....	0	0	247
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	22	115	1,106	State and Local Series.....	329	7,313	30,791
Interest Increment.....	0	628	2,393	Other.....	88	414	6,195
Government Account Series.....	137,783	574,766	9,571,687	Total Redemptions.....	\$ 136,427	\$ 663,581	\$ 10,637,660
Domestic Series.....	0	0	247	Net Change in Public Debt Outstanding.....	\$ 1,980	\$ -29,615	\$ 191,905
Foreign Series.....	0	0	0				
State and Local Series.....	252	1,467	21,671				
Other.....	81	419	5,722				
Total Issues.....	\$ 138,407	\$ 633,966	\$ 10,829,565				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 138,407	\$ 633,966	\$ 10,829,565
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	533	9,825
Bonds and Notes (-).....	0	0	371
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	137,783	574,766	9,571,266
Interest Increment on United States Savings Securities (-).....	0	628	2,393
Inflation-Protected Securities Increment.....	271	574	1,986
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 353	\$ 57,465	\$ 1,244,333
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 136,427	\$ 663,581	\$ 10,637,660
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	135,870	583,886	9,442,893
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 557	\$ 79,695	\$ 1,194,767

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,116,191	\$ 5,116,200	\$ 5,136,303	\$ 5,049,306
Intragovernmental Holdings.....	4,083,367	4,081,378	4,092,870	3,958,348
Total Public Debt Outstanding.....	9,199,558	9,197,578	9,229,173	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	500	500	502
Unamortized Discount.....	69,785	70,113	70,025	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	52	52	68	69
Total Public Debt Subject to Limit.....	\$ 9,115,325	\$ 9,113,017	\$ 9,144,715	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 9,511	\$ 48,047	\$ 502,949
Individual Income Taxes.....	29	72	1,043
Railroad Retirement Taxes.....	37	71	1,216
Excise Taxes.....	13	38	15,430
Corporation Income Taxes.....	57	271	103,979
Federal Unemployment Taxes.....	6	23	893
Estate and Gift Taxes & Misc IRS Rcpts.....	5	26	171
Change in Balance of Unclassified Taxes.....	125	447	1,335
Total.....	\$ 9,783	\$ 48,996	\$ 627,016

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	67	287	9,864
Collector Depositories.....	1,711	11,773	148,962
Tax and Loan Accounts.....	7,999	35,504	451,018
Inter-agency Transfers.....	7	1,431	17,172

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 7	\$ 84	\$ 2,277	\$ 6,368
Deposits:				
Taxes Received (Table IV).....	5	48	7,946	7,999
Transfers to Depositories.....	0	8	557	564
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	4,610	4,610
Depository Initiated.....	1	6	3,696	3,703
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 12	\$ 133	\$ 2,475	\$ 9,619

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 25	\$ 288	\$ 15,748
Business.....	35	1,092	19,147