



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, January 9, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,363	\$ 4,791	\$ 16,120	\$ 5,539
Tax and Loan Note Accounts (Table V).....	6,536	10,120	40,855	69,698
Total Operating Balance.....	\$ 11,898	\$ 14,911	\$ 56,975	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 212	\$ 1,628	Commodity Credit Corporation programs.....	\$ 348	\$ 1,194	\$ 15,401
Commodity Credit Corporation programs.....	57	427	2,808	Defense Vendor Payments (EFT).....	1,151	7,813	92,380
Customs and Certain Excise Taxes.....	76	443	9,301	Education Department programs.....	561	3,244	23,915
Deposits by States:				Energy Department programs.....	51	488	7,784
Supplemental Security Income.....	0	1	1,193	Federal Employees Insurance Payments.....	273	1,111	15,215
Unemployment.....	20	98	4,977	Fed. Highway Administration programs.....	55	514	9,811
Education Department programs.....	42	370	4,089	Federal Salaries (EFT).....	344	2,745	41,976
Energy Department programs.....	9	74	1,656	Food and Nutrition Service (misc).....	147	1,000	10,672
Estate and Gift Taxes.....	108	721	7,705	Food Stamps.....	77	553	5,685
Federal Reserve Earnings.....	469	2,032	9,751	GSA programs.....	42	577	4,401
Foreign Deposits, Military Sales.....	48	1,188	4,858	Health and Human Services Grants (misc).....	305	1,745	21,107
FTD's Received (Table IV).....	2,856	15,613	162,379	Housing and Urban Development programs.....	301	2,838	17,028
Housing and Urban Development programs.....	17	106	1,503	Interest on Treasury Securities.....	0	1,427	44,248
Individual Income and Employment				Justice Department programs.....	59	232	3,617
Taxes, Not Withheld.....	1,942	8,237	36,984	Labor Dept. prgms (excl. unemployment).....	37	201	3,417
Interest recd from T&L Depositories.....	3	52	308	Medicaid.....	687	5,295	54,960
Justice Department programs.....	21	63	1,071	Medicare.....	970	18,346	123,512
Postal Service.....	415	2,778	29,609	NASA programs.....	45	216	3,936
Public Debt Cash Issues (Table III-B).....	108	57,685	1,244,553	Postal Service Money Orders and Other.....	171	1,286	13,792
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	167	80,050	1,195,123
Gas and Oil Lease Sales Proceeds.....	118	157	1,107	Social Security Benefits (EFT).....	6,063	27,997	147,273
Thrift Savings Plan Transfer.....	72	465	4,874	Temporary Assistance for Needy			
				Families (HHS).....	33	483	5,049
				Unemployment Insurance Benefits.....	208	1,181	9,227
				Veterans Affairs programs.....	62	605	7,075
				Other Withdrawals:			
				Interior.....	71	248	3,100
				Interim Security Assistance (DSCA).....	118	118	670
				Transportation Security Admin. (DHS).....	9	29	607
Total Other Deposits.....	190	875	13,390	Unclassified.....	1,083	8,786	81,567
Change in Balance of Uncollected							
Funds (closing balance \$149).....	-8	-107	10	Total, Other Withdrawals.....	1,281	18,508	183,726
Transfers from Depositories.....	9,221	95,044	875,661	Transfers to Depositories.....	1,600	17,021	353,280
Total Federal Reserve Account.....	15,609	185,913	2,413,433	Total Federal Reserve Account.....	15,037	196,670	2,413,609
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,037	43,704	459,218	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	9,221	95,044	875,661
(Table V).....	1,600	17,021	353,280				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 13,437	\$ 179,650	\$ 2,060,328
Accounts (Table V).....	5,637	60,725	812,498	Net Change in Operating Cash Balance.....	\$ -3,012	\$ -45,077	\$ -63,339
Total Deposits (excluding transfers).....	\$ 10,424	\$ 134,573	\$ 1,996,989				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Wednesday, January 9, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 71,478	\$ 985,970
Regular Series	\$ 0	\$ 55,998	\$ 963,283	Notes:	0	0	157,097
Cash Management Series	0	0	53,000	Bonds:	0	0	10,127
Notes:	0	-1	200,700	Federal Financing Bank	0	0	0
Bonds:	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment	90	756	2,370	United States Savings Securities	93	694	4,123
Federal Financing Bank	0	0	0	Government Account Series	143,390	863,807	9,723,235
Nonmarketable:				Domestic Series	0	0	247
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	11	142	1,134	State and Local Series	0	7,316	30,794
Interest Increment	0	628	2,393	Other	73	562	6,343
Government Account Series	138,586	851,534	9,848,456				
Domestic Series	0	0	247				
Foreign Series	0	0	0				
State and Local Series	25	1,514	21,717				
Other	72	565	5,868				
Total Issues	\$ 138,784	\$ 911,136	\$ 11,106,735	Total Redemptions	\$ 143,557	\$ 943,857	\$ 10,917,937
				Net Change in Public Debt Outstanding	\$ -4,773	\$ -32,721	\$ 188,798

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 138,784	\$ 911,136	\$ 11,106,735
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	0	533	9,825
Bonds and Notes (-)	0	0	371
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	138,586	851,534	9,848,035
Interest Increment on United States Savings Securities (-)	0	628	2,393
Inflation-Protected Securities Increment	90	756	2,167
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 108	\$ 57,685	\$ 1,244,553
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 143,557	\$ 943,857	\$ 10,917,937
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	143,390	863,807	9,722,814
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 167	\$ 80,050	\$ 1,195,123

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,116,465	\$ 5,116,401	\$ 5,136,303	\$ 5,049,306
Intragovernmental Holdings	4,079,987	4,084,824	4,092,870	3,958,348
Total Public Debt Outstanding	9,196,452	9,201,225	9,229,173	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	500	500	500	502
Unamortized Discount	69,566	69,675	70,025	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	52	52	68	69
Total Public Debt Subject to Limit	\$ 9,112,437	\$ 9,117,101	\$ 9,144,715	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,012	\$ 60,123	\$ 515,024
Individual Income Taxes	19	114	1,085
Railroad Retirement Taxes	3	75	1,220
Excise Taxes	78	136	15,528
Corporation Income Taxes	49	488	104,197
Federal Unemployment Taxes	9	39	909
Estate and Gift Taxes & Misc. IRS Rcpts.	4	33	177
Change in Balance of Unclassified Taxes	-248	-174	714
Total	\$ 6,925	\$ 60,834	\$ 638,854
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	87	459	10,036
Collector Depositories	2,769	15,154	152,343
Tax and Loan Accounts	4,037	43,704	459,218
Inter-agency Transfers	33	1,517	17,258

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 15	\$ 156	\$ 1,548	\$ 10,120
Deposits:				
Taxes Received (Table IV)	6	62	3,968	4,037
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,600
Withdrawals:				
Treasury Initiated	0	0	1,173	1,174
Depository Initiated	1	21	2,626	2,648
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,000
Repo Investment	0	0	0	1,400
Closing Balance Today	\$ 21	\$ 198	\$ 1,717	\$ 6,536

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 295	\$ 15,754
Business	14	1,456	19,511

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,598 million.