



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, January 18, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,375	\$ 4,913	\$ 16,120	\$ 5,539
Tax and Loan Note Accounts (Table V).....	12,069	3,480	40,855	69,698
<b>Total Operating Balance.....</b>	<b>\$ 17,444</b>	<b>\$ 8,393</b>	<b>\$ 56,975</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 8	\$ 328	\$ 1,744	Commodity Credit Corporation programs.....	\$ 89	\$ 2,442	\$ 16,649
Commodity Credit Corporation programs.....	67	829	3,210	Defense Vendor Payments (EFT).....	1,284	17,006	101,573
Customs and Certain Excise Taxes.....	116	1,146	10,003	Education Department programs.....	672	7,414	28,085
Deposits by States:				Energy Department programs.....	154	1,250	8,545
Supplemental Security Income.....	0	2	1,194	Federal Employees Insurance Payments.....	137	2,654	16,758
Unemployment.....	43	279	5,159	Fed. Highway Administration programs.....	56	1,075	10,372
Education Department programs.....	39	671	4,390	Federal Salaries (EFT).....	94	8,042	47,273
Energy Department programs.....	22	151	1,733	Food and Nutrition Service (misc).....	143	2,134	11,806
Estate and Gift Taxes.....	224	1,445	8,429	Food Stamps.....	51	1,337	6,469
Federal Reserve Earnings.....	0	2,627	10,346	GSA programs.....	15	914	4,738
Foreign Deposits, Military Sales.....	30	1,462	5,133	Health and Human Services Grants (misc).....	303	3,759	23,121
FTD's Received (Table IV).....	2,554	31,709	178,475	Housing and Urban Development programs.....	158	3,717	17,907
Housing and Urban Development programs.....	16	260	1,656	Interest on Treasury Securities.....	2	7,440	50,261
Individual Income and Employment Taxes, Not Withheld.....	6,885	36,200	64,947	Justice Department programs.....	63	617	4,002
Interest recd from T&L Depositories.....	0	60	316	Labor Dept. prgms (excl. unemployment).....	140	580	3,797
Justice Department programs.....	8	152	1,160	Medicaid.....	1,003	10,661	60,325
Postal Service.....	378	5,506	32,338	Medicare.....	1,009	25,220	130,386
Public Debt Cash Issues (Table III-B).....	93	187,575	1,374,443	NASA programs.....	46	652	4,372
Other Deposits:				Postal Service Money Orders and Other.....	161	2,633	15,138
Air Transport Security Fees.....	1	7	595	Public Debt Cash Redemp. (Table III-B).....	177	233,604	1,348,677
Thrift Savings Plan Transfer.....	330	1,421	5,830	Social Security Benefits (EFT).....	42	34,207	153,484
				Temporary Assistance for Needy Families (HHS).....	35	915	5,482
				Unemployment Insurance Benefits.....	118	2,358	10,405
				Veterans Affairs programs.....	61	1,207	7,677
				Other Withdrawals:			
				International Monetary Fund.....	-85	-60	-357
				State Department.....	64	64	1,789
				Transportation Security Admin. (DHS).....	1	66	644
<b>Total Other Deposits.....</b>	<b>331</b>	<b>1,871</b>	<b>14,386</b>	Unclassified.....	659	15,050	87,832
Change in Balance of Uncollected Funds (closing balance \$196).....	-17	-154	-37	<b>Total, Other Withdrawals.....</b>	<b>639</b>	<b>28,457</b>	<b>193,674</b>
Transfers from Depositories.....	2,460	164,088	944,704	Transfers to Depositories.....	6,142	46,657	382,917
<b>Total Federal Reserve Account.....</b>	<b>13,256</b>	<b>436,208</b>	<b>2,663,728</b>	<b>Total Federal Reserve Account.....</b>	<b>12,793</b>	<b>446,953</b>	<b>2,663,891</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,906	88,644	504,158	Transfers to Federal Reserve Account (Table V).....	2,460	164,088	944,704
Transfers from Federal Reserve Account (Table V).....	6,142	46,657	382,917	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 6,651</b>	<b>\$ 400,296</b>	<b>\$ 2,280,974</b>
Total Tax and Loan Note Accounts (Table V).....	11,048	135,301	887,075	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 9,051</b>	<b>\$ -39,531</b>	<b>\$ -57,793</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 15,702</b>	<b>\$ 360,765</b>	<b>\$ 2,223,181</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, January 18, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 200,456	\$ 1,114,948
Regular Series.....	\$ -1	\$ 174,973	\$ 1,082,259	Notes.....	0	21,800	178,897
Cash Management Series.....	0	0	53,000	Bonds.....	0	1	10,128
Notes.....	0	10,416	211,117	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment.....	88	1,562	3,176	United States Savings Securities.....	61	1,242	4,671
Federal Financing Bank.....	0	0	0	Government Account Series.....	137,964	1,834,012	10,693,440
Nonmarketable:				Domestic Series.....	0	269	516
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	7	223	1,215	State and Local Series.....	24	8,438	31,916
Interest Increment.....	0	630	2,395	Other.....	92	1,398	7,179
Government Account Series.....	139,015	1,835,584	10,832,505				
Domestic Series.....	0	269	516				
Foreign Series.....	0	200	200				
State and Local Series.....	1	1,902	22,105				
Other.....	87	1,324	6,628				
Total Issues.....	\$ 139,197	\$ 2,027,084	\$ 12,222,683	Total Redemptions.....	\$ 138,141	\$ 2,067,616	\$ 12,041,696
				Net Change in Public Debt Outstanding.....	\$ 1,056	\$ -40,532	\$ 180,987

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 139,197	\$ 2,027,084	\$ 12,222,683
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	1,704	10,996
Bonds and Notes (-).....	0	29	400
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	139,015	1,835,584	10,832,084
Interest Increment on United States Savings Securities (-).....	0	630	2,395
Inflation-Protected Securities Increment.....	88	1,562	2,973
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 93	\$ 187,575	\$ 1,374,443
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 138,141	\$ 2,067,616	\$ 12,041,696
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	137,964	1,834,012	10,693,019
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 177	\$ 233,604	\$ 1,348,677

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,096,207	\$ 5,095,855	\$ 5,136,303	\$ 5,049,306
Intragovernmental Holdings.....	4,092,433	4,091,730	4,092,870	3,958,348
Total Public Debt Outstanding.....	9,188,640	9,187,584	9,229,173	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	500	500	502
Unamortized Discount.....	69,230	69,336	70,025	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	52	52	68	69
Total Public Debt Subject to Limit.....	\$ 9,104,962	\$ 9,103,801	\$ 9,144,715	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 7,442	\$ 108,201	\$ 563,103
Individual Income Taxes.....	35	1,996	2,968
Railroad Retirement Taxes.....	9	223	1,368
Excise Taxes.....	24	2,411	17,803
Corporation Income Taxes.....	125	9,205	112,914
Federal Unemployment Taxes.....	13	123	993
Estate and Gift Taxes & Misc IRS Rcpts.....	2	79	224
Change in Balance of Unclassified Taxes.....	-168	1,094	1,981
Total.....	\$ 7,482	\$ 123,333	\$ 701,353
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	99	1,484	11,061
Collector Depositories.....	2,455	30,225	167,414
Tax and Loan Accounts.....	4,906	88,644	504,158
Inter-agency Transfers.....	22	2,979	18,720

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 10	\$ 77	\$ 3,394	\$ 3,480
Deposits:				
Taxes Received (Table IV).....	7	67	4,833	4,906
Transfers to Depositories.....	0	3	144	146
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,996
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	180	181
Depository Initiated.....	1	8	2,270	2,279
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 16	\$ 138	\$ 5,920	\$ 12,069

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 24	\$ 364	\$ 15,823
Business.....	16	2,278	20,333