



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, January 22, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 6,058	\$ 5,375	\$ 16,120	\$ 5,539
Tax and Loan Note Accounts (Table V).....	26,974	12,069	40,855	69,698
Total Operating Balance.....	\$ 33,032	\$ 17,444	\$ 56,975	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 340	\$ 1,756	Commodity Credit Corporation programs.....	\$ 127	\$ 2,569	\$ 16,776
Commodity Credit Corporation programs.....	65	894	3,276	Defense Vendor Payments (EFT).....	1,118	18,124	102,691
Customs and Certain Excise Taxes.....	120	1,265	10,123	Education Department programs.....	401	7,814	28,485
Deposits by States:				Energy Department programs.....	127	1,377	8,673
Supplemental Security Income.....	0	2	1,194	Federal Employees Insurance Payments.....	225	2,879	16,983
Unemployment.....	42	321	5,200	Fed. Highway Administration programs.....	236	1,311	10,608
Education Department programs.....	120	791	4,510	Federal Salaries (EFT).....	55	8,098	47,328
Energy Department programs.....	34	185	1,767	Food and Nutrition Service (misc).....	206	2,339	12,011
Estate and Gift Taxes.....	84	1,529	8,513	Food Stamps.....	172	1,509	6,641
Federal Reserve Earnings.....	0	2,627	10,346	GSA programs.....	23	937	4,761
Foreign Deposits, Military Sales.....	6	1,468	5,138	Health and Human Services Grants (misc).....	282	4,041	23,403
FTD's Received (Table IV).....	2,028	33,738	180,504	Housing and Urban Development programs.....	112	3,830	18,019
Housing and Urban Development programs.....	40	300	1,696	Interest on Treasury Securities.....	5	7,445	50,266
Individual Income and Employment				Justice Department programs.....	51	668	4,053
Taxes, Not Withheld.....	10,128	46,327	75,075	Labor Dept. prgms (excl. unemployment).....	43	624	3,840
Interest recd from T&L Depositories.....	0	60	316	Medicaid.....	398	11,058	60,723
Justice Department programs.....	18	170	1,177	Medicare.....	1,196	26,417	131,583
Postal Service.....	439	5,946	32,777	NASA programs.....	69	722	4,441
Public Debt Cash Issues (Table III-B).....	125	187,700	1,374,568	Postal Service Money Orders and Other.....	280	2,913	15,418
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	770	234,374	1,349,446
Air Transport Security Fees.....	1	8	596	Social Security Benefits (EFT).....	43	34,250	153,526
Defense Finance & Accounting Service.....	53	454	2,494	Temporary Assistance for Needy			
Minerals Management Svc/Collections.....	207	248	3,153	Families (HHS).....	30	945	5,511
				Unemployment Insurance Benefits.....	220	2,578	10,625
				Veterans Affairs programs.....	177	1,384	7,854
				Other Withdrawals:			
				Agency for Internat'l Development.....	51	403	3,143
				Emergency Prep & Response (DHS).....	71	521	3,001
				Interior.....	74	672	3,524
				IRS Tax Refunds Business (EFT).....	-92	1,105	10,032
				IRS Tax Refunds Individual (EFT).....	183	203	3,099
				Transportation Security Admin. (DHS).....	9	74	652
Total Other Deposits.....	261	2,133	14,647	Unclassified.....	424	15,474	88,255
Change in Balance of Uncollected							
Funds (closing balance \$51).....	145	-9	108	Total, Other Withdrawals.....	718	29,175	194,393
Transfers from Depositories.....	10,017	174,104	954,721	Transfers to Depositories.....	15,916	62,574	398,833
Total Federal Reserve Account.....	23,684	459,892	2,687,411	Total Federal Reserve Account.....	23,001	469,954	2,686,892
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	9,006	97,650	513,163	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	10,017	174,104	954,721
(Table V).....	15,916	62,574	398,833				
Total Tax and Loan Note							
Accounts (Table V).....	24,922	160,223	911,997				
Total Deposits (excluding transfers).....	\$ 22,673	\$ 383,437	\$ 2,245,854	Total Withdrawals (excluding transfers).....	\$ 7,085	\$ 407,380	\$ 2,288,059
				Net Change in Operating Cash Balance.....	\$ 15,588	\$ -23,943	\$ -42,205

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ -1	\$ 174,972	\$ 1,082,257		\$ 0	\$ 200,456	\$ 1,114,948
Cash Management Series	0	0	53,000		0	21,800	178,897
Notes	0	10,416	211,117		0	1	10,128
Bonds	0	0	7,567		0	0	0
Inflation-Protected Securities Increment	353	1,915	3,529				
Federal Financing Bank	0	0	0				
Nonmarketable:							
United States Savings Securities					79	1,321	4,750
Government Account Series					138,462	1,972,475	10,831,903
Domestic Series					0	269	516
Foreign Series					0	0	0
State and Local Series					604	9,043	32,521
Other					86	1,484	7,265
Total Issues	\$ 141,667	\$ 2,168,751	\$ 12,364,349	Total Redemptions	\$ 139,232	\$ 2,206,848	\$ 12,180,928
				Net Change in Public Debt Outstanding	\$ 2,435	\$ -38,098	\$ 183,422

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 141,667	\$ 2,168,751	\$ 12,364,349
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	0	1,704	10,996
Bonds and Notes (-)	0	29	400
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	141,188	1,976,772	10,973,272
Interest Increment on United States Savings Securities (-)	0	630	2,395
Inflation-Protected Securities Increment	353	1,915	3,326
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 125	\$ 187,700	\$ 1,374,568
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 139,232	\$ 2,206,848	\$ 12,180,928
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	138,462	1,972,475	10,831,482
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 770	\$ 234,374	\$ 1,349,446

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 5,095,916	\$ 5,096,207	\$ 5,136,303	\$ 5,049,306
Intragovernmental Holdings	4,095,159	4,092,433	4,092,870	3,958,348
Total Public Debt Outstanding	9,191,075	9,188,640	9,229,173	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	500	500	500	502
Unamortized Discount	68,808	69,230	70,025	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	52	52	68	69
Total Public Debt Subject to Limit	\$ 9,107,819	\$ 9,104,962	\$ 9,144,715	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,353	\$ 119,555	\$ 574,456
Individual Income Taxes	22	2,018	2,989
Railroad Retirement Taxes	37	261	1,406
Excise Taxes	13	2,424	17,816
Corporation Income Taxes	78	9,284	112,992
Federal Unemployment Taxes	24	146	1,016
Estate and Gift Taxes & Misc. IRS Rcpts.	1	80	225
Change in Balance of Unclassified Taxes	-484	609	1,497
Total	\$ 11,044	\$ 134,377	\$ 712,397
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	76	1,561	11,138
Collector Depositories	1,952	32,177	169,366
Tax and Loan Accounts	9,006	97,650	513,163
Inter-agency Transfers	10	2,989	18,730

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 16	\$ 138	\$ 5,920	\$ 12,069
Deposits:				
Taxes Received (Table IV)	7	61	8,938	9,006
Transfers to Depositories	5	116	4,215	4,336
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	11,580
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,084	5,084
Depository Initiated	1	16	4,915	4,933
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 26	\$ 299	\$ 9,073	\$ 26,974

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 187	\$ 551	\$ 16,011
Business	48	2,327	20,382