



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, January 24, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,166	\$ 4,871	\$ 16,120	\$ 5,539
Tax and Loan Note Accounts (Table V).....	40,439	39,423	40,855	69,698
Total Operating Balance.....	\$ 45,605	\$ 44,294	\$ 56,975	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 408	\$ 1,824	Commodity Credit Corporation programs.....	\$ 145	\$ 2,809	\$ 17,016
Commodity Credit Corporation programs.....	58	1,025	3,406	Defense Vendor Payments (EFT).....	1,209	21,456	106,023
Customs and Certain Excise Taxes.....	913	2,293	11,150	Education Department programs.....	723	9,067	29,738
Deposits by States:				Energy Department programs.....	97	1,575	8,870
Supplemental Security Income.....	0	2	1,194	Federal Employees Insurance Payments.....	596	3,710	17,814
Unemployment.....	53	430	5,310	Fed. Highway Administration programs.....	134	1,611	10,908
Education Department programs.....	42	880	4,599	Federal Salaries (EFT).....	163	8,397	47,627
Energy Department programs.....	41	268	1,850	Food and Nutrition Service (misc).....	149	2,623	12,295
Estate and Gift Taxes.....	217	1,822	8,806	Food Stamps.....	49	1,591	6,724
Federal Reserve Earnings.....	0	3,320	11,039	GSA programs.....	129	1,092	4,916
Foreign Deposits, Military Sales.....	10	1,481	5,152	Health and Human Services Grants (misc).....	299	4,585	23,947
FTD's Received (Table IV).....	2,462	37,428	184,194	Housing and Urban Development programs.....	127	4,096	18,286
Housing and Urban Development programs.....	11	328	1,724	Interest on Treasury Securities.....	3	7,451	50,272
Individual Income and Employment				Justice Department programs.....	34	733	4,118
Taxes, Not Withheld.....	1,957	68,102	96,849	Labor Dept. prgms (excl. unemployment).....	49	719	3,936
Interest recd from T&L Depositories.....	7	67	322	Medicaid.....	1,401	13,200	62,864
Justice Department programs.....	5	185	1,192	Medicare.....	1,454	29,872	135,038
Postal Service.....	400	6,905	33,736	NASA programs.....	215	966	4,686
Public Debt Cash Issues (Table III-B).....	62,109	249,939	1,436,807	Postal Service Money Orders and Other.....	58	3,201	15,706
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	61,685	296,279	1,411,351
Air Transport Security Fees.....	1	10	598	Social Security Benefits (EFT).....	39	40,434	159,711
Thrift Savings Plan Transfer.....	517	2,976	7,384	Temporary Assistance for Needy			
				Families (HHS).....	44	1,025	5,591
				Unemployment Insurance Benefits.....	189	3,017	11,063
				Veterans Affairs programs.....	152	1,579	8,049
				Other Withdrawals:			
				Federal Aviation Administration.....	54	296	2,508
				Federal Financing Bank (net).....	82	109	-763
				Federal Transit Admin.....	66	174	1,340
				HHS: Indian Health Service.....	60	201	377
				Interior.....	61	788	3,639
				IRS Tax Refunds Individual (EFT).....	66	336	3,232
				Transportation Security Admin. (DHS).....	2	83	661
Total Other Deposits.....	518	3,684	16,199	Unclassified.....	853	16,921	89,702
Change in Balance of Uncollected							
Funds (closing balance \$229).....	-58	-187	-70				
Transfers from Depositories.....	17,519	192,811	973,428				
Total Federal Reserve Account.....	86,275	571,190	2,798,710	Total, Other Withdrawals.....	1,244	31,257	196,475
Tax and Loan Note Accounts:				Transfers to Depositories.....	15,593	89,797	426,057
FTD's Received (Table IV).....	2,942	102,598	518,112				
Transfers from Federal Reserve Account				Total Federal Reserve Account.....	85,979	582,144	2,799,082
(Table V).....	15,593	89,797	426,057	Tax and Loan Note Accounts:			
Total Tax and Loan Note				Transfers to Federal Reserve Account			
Accounts (Table V).....	18,534	192,396	944,169	(Table V).....	17,519	192,811	973,428
Total Deposits (excluding transfers).....	\$ 71,698	\$ 480,977	\$ 2,343,394	Total Withdrawals (excluding transfers).....	\$ 70,387	\$ 492,347	\$ 2,373,025
				Net Change in Operating Cash Balance.....	\$ 1,311	\$ -11,370	\$ -29,632

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 24, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 61,347	\$ 261,803	\$ 1,176,295
Regular Series.....	\$ 62,346	\$ 237,318	\$ 1,144,603	Notes.....	0	21,800	178,897
Cash Management Series.....	0	0	53,000	Bonds.....	0	1	10,128
Notes.....	0	10,416	211,117	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment.....	88	2,091	3,705	United States Savings Securities.....	70	1,462	4,891
Federal Financing Bank.....	0	0	0	Government Account Series.....	143,354	2,260,482	11,119,910
Nonmarketable:				Domestic Series.....	0	269	516
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	9	252	1,244	State and Local Series.....	99	9,212	32,690
Interest Increment.....	0	631	2,396	Other.....	169	1,732	7,513
Government Account Series.....	145,621	2,268,214	11,265,136				
Domestic Series.....	0	269	516				
Foreign Series.....	0	200	200				
State and Local Series.....	34	2,014	22,217				
Other.....	177	1,661	6,964				
Total Issues.....	\$ 208,275	\$ 2,523,066	\$ 12,718,665	Total Redemptions.....	\$ 205,039	\$ 2,556,761	\$ 12,530,841
				Net Change in Public Debt Outstanding.....	\$ 3,236	\$ -33,695	\$ 187,824

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 208,275	\$ 2,523,066	\$ 12,718,665
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	457	2,161	11,454
Bonds and Notes (-).....	0	29	400
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	145,621	2,268,214	11,264,715
Interest Increment on United States Savings Securities (-).....	0	631	2,396
Inflation-Protected Securities Increment.....	88	2,091	3,502
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 62,109	\$ 249,939	\$ 1,436,807
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 205,039	\$ 2,556,761	\$ 12,530,841
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	143,354	2,260,482	11,119,489
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 61,685	\$ 296,279	\$ 1,411,351

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,098,656	\$ 5,097,062	\$ 5,136,303	\$ 5,049,306
Intragovernmental Holdings.....	4,096,822	4,095,180	4,092,870	3,958,348
Total Public Debt Outstanding.....	9,195,478	9,192,242	9,229,173	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	500	500	502
Unamortized Discount.....	69,054	68,703	70,025	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	52	52	68	69
Total Public Debt Subject to Limit.....	\$ 9,111,976	\$ 9,109,092	\$ 9,144,715	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,745	\$ 129,060	\$ 583,961
Individual Income Taxes.....	8	2,037	3,008
Railroad Retirement Taxes.....	4	268	1,413
Excise Taxes.....	67	2,514	17,906
Corporation Income Taxes.....	58	9,461	113,169
Federal Unemployment Taxes.....	16	203	1,074
Estate and Gift Taxes & Misc IRS Rcpts.....	11	93	238
Change in Balance of Unclassified Taxes.....	-320	-414	474
Total.....	\$ 5,587	\$ 143,223	\$ 721,244
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	86	1,837	11,414
Collector Depositories.....	2,376	35,591	172,780
Tax and Loan Accounts.....	2,942	102,598	518,112
Inter-agency Transfers.....	184	3,197	18,938

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 37	\$ 442	\$ 12,778	\$ 39,423
Deposits:				
Taxes Received (Table IV).....	2	29	2,910	2,942
Transfers to Depositories.....	0	0	40	40
Special Direct Investment.....	0	0	0	353
Term Investment.....	0	0	0	15,200
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	9,738	9,738
Depository Initiated.....	1	13	2,187	2,201
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,580
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 38	\$ 459	\$ 3,803	\$ 40,439

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 73	\$ 702	\$ 16,162
Business.....	75	2,527	20,582