



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, January 29, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,053	\$ 4,463	\$ 16,120	\$ 5,539
Tax and Loan Note Accounts (Table V).....	36,781	39,706	40,855	69,698
<b>Total Operating Balance.....</b>	<b>\$ 41,834</b>	<b>\$ 44,169</b>	<b>\$ 56,975</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 16	\$ 493	\$ 1,909	Commodity Credit Corporation programs.....	\$ 89	\$ 3,095	\$ 17,302
Commodity Credit Corporation programs.....	54	1,194	3,575	Defense Vendor Payments (EFT).....	1,774	25,706	110,273
Customs and Certain Excise Taxes.....	143	2,672	11,529	Education Department programs.....	670	10,987	31,658
Deposits by States:				Energy Department programs.....	70	1,860	9,156
Supplemental Security Income.....	1	6	1,198	Federal Employees Insurance Payments.....	263	4,461	18,565
Unemployment.....	108	703	5,582	Fed. Highway Administration programs.....	134	1,933	11,229
Education Department programs.....	49	1,033	4,752	Federal Salaries (EFT).....	448	12,803	52,033
Energy Department programs.....	21	453	2,034	Food and Nutrition Service (misc).....	52	2,958	12,630
Estate and Gift Taxes.....	126	2,179	9,162	Food Stamps.....	39	1,799	6,932
Federal Reserve Earnings.....	0	3,320	11,039	GSA programs.....	19	1,436	5,259
Foreign Deposits, Military Sales.....	8	1,500	5,171	Health and Human Services Grants (misc).....	344	5,488	24,850
FTD's Received (Table IV).....	1,410	42,304	189,070	Housing and Urban Development programs.....	113	4,443	18,633
Housing and Urban Development programs.....	17	373	1,769	Interest on Treasury Securities.....	3	7,459	50,279
Individual Income and Employment Taxes, Not Withheld.....	578	70,774	99,522	Justice Department programs.....	58	851	4,236
Interest recd from T&L Depositories.....	5	73	329	Labor Dept. prgms (excl. unemployment).....	55	924	4,141
Justice Department programs.....	31	225	1,233	Medicaid.....	618	14,772	64,437
Postal Service.....	480	8,172	35,004	Medicare.....	1,534	33,848	139,014
Public Debt Cash Issues (Table III-B).....	122	252,961	1,439,829	NASA programs.....	14	1,057	4,777
Other Deposits:				Postal Service Money Orders and Other.....	202	3,809	16,314
Air Transport Security Fees.....	1	15	603	Public Debt Cash Redemp. (Table III-B).....	135	296,882	1,411,955
Thrift Savings Plan Transfer.....	117	4,049	8,458	Social Security Benefits (EFT).....	9	40,521	159,797
				Temporary Assistance for Needy Families (HHS).....	85	1,205	5,771
				Unemployment Insurance Benefits.....	201	3,552	11,598
				Veterans Affairs programs.....	114	2,004	8,474
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT).....	370	6,491	9,387
				Transportation Security Admin. (DHS).....	9	145	723
				USDA: Forest Service.....	84	226	1,124
<b>Total Other Deposits.....</b>	<b>118</b>	<b>4,916</b>	<b>17,430</b>	Unclassified.....	979	19,821	92,603
Change in Balance of Uncollected Funds (closing balance \$195).....	-154	-152	-36	<b>Total, Other Withdrawals.....</b>	<b>1,442</b>	<b>45,110</b>	<b>210,327</b>
Transfers from Depositories.....	16,658	236,470	1,017,086	Transfers to Depositories.....	10,716	111,773	448,033
<b>Total Federal Reserve Account.....</b>	<b>19,792</b>	<b>629,668</b>	<b>2,857,187</b>	<b>Total Federal Reserve Account.....</b>	<b>19,201</b>	<b>640,735</b>	<b>2,857,673</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,018	120,623	536,137	Transfers to Federal Reserve Account (Table V).....	16,658	236,470	1,017,086
Transfers from Federal Reserve Account (Table V).....	10,716	111,773	448,033	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 8,485</b>	<b>\$ 528,962</b>	<b>\$ 2,409,641</b>
Total Tax and Loan Note Accounts (Table V).....	13,733	232,396	984,169	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -2,335</b>	<b>\$ -15,141</b>	<b>\$ -33,403</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 6,151</b>	<b>\$ 513,821</b>	<b>\$ 2,376,238</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, January 29, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 261,803	\$ 1,176,295
Regular Series	\$ 0	\$ 237,313	\$ 1,144,598	Notes	0	21,800	178,898
Cash Management Series	0	0	53,000	Bonds	0	1	10,128
Notes	0	10,416	211,117	Federal Financing Bank	0	0	0
Bonds	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment	88	2,532	4,146	United States Savings Securities	62	1,653	5,082
Federal Financing Bank	0	0	0	Government Account Series	142,623	2,689,471	11,548,899
Nonmarketable:				Domestic Series	0	269	516
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	8	291	1,282	State and Local Series	0	9,229	32,707
Interest Increment	0	632	2,397	Other	73	2,127	7,908
Government Account Series	147,137	2,706,619	11,703,540				
Domestic Series	0	269	516				
Foreign Series	0	2,900	2,900				
State and Local Series	41	2,086	22,289				
Other	73	1,898	7,201				
Total Issues	\$ 147,347	\$ 2,964,956	\$ 13,160,555	Total Redemptions	\$ 142,759	\$ 2,986,353	\$ 12,960,433
				Net Change in Public Debt Outstanding	\$ 4,588	\$ -21,397	\$ 200,122

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 147,347	\$ 2,964,956	\$ 13,160,555
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	0	2,183	11,475
Bonds and Notes (-)	0	29	400
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	147,137	2,706,619	11,703,119
Interest Increment on United States Savings Securities (-)	0	632	2,397
Inflation-Protected Securities Increment	88	2,532	3,944
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 122	\$ 252,961	\$ 1,439,829
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 142,759	\$ 2,986,353	\$ 12,960,433
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	142,623	2,689,471	11,548,478
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 135	\$ 296,882	\$ 1,411,955

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 5,102,676	\$ 5,102,308	\$ 5,136,303	\$ 5,049,306
Intragovernmental Holdings	4,105,099	4,100,879	4,092,870	3,958,348
Total Public Debt Outstanding	9,207,776	9,203,188	9,229,173	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	500	500	500	502
Unamortized Discount	68,542	68,644	70,025	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	52	52	68	69
Total Public Debt Subject to Limit	\$ 9,124,786	\$ 9,120,096	\$ 9,144,715	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,182	\$ 151,186	\$ 606,087
Individual Income Taxes	10	2,072	3,044
Railroad Retirement Taxes	8	343	1,488
Excise Taxes	1,801	4,750	20,141
Corporation Income Taxes	219	9,749	113,457
Federal Unemployment Taxes	50	300	1,170
Estate and Gift Taxes & Misc IRS Rcpts.	1	98	242
Change in Balance of Unclassified Taxes	-182	-820	68
Total	\$ 5,089	\$ 167,676	\$ 745,697

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	610	2,619	12,196
Collector Depositories	800	39,685	176,874
Tax and Loan Accounts	3,018	120,623	536,137
Inter-agency Transfers	661	4,749	20,490

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 7	\$ 95	\$ 5,084	\$ 39,706
Deposits:				
Taxes Received (Table IV)	3	30	2,985	3,018
Transfers to Depositories	0	0	16	16
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	10,700
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,715	2,715
Depository Initiated	0	6	1,937	1,943
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	12,000
Repo Investment	0	0	0	0
Closing Balance Today	\$ 9	\$ 119	\$ 3,432	\$ 36,781

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 395	\$ 6,921	\$ 22,381
Business	515	4,343	22,398