



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, January 31, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,773	\$ 5,082	\$ 16,120	\$ 5,539
Tax and Loan Note Accounts (Table V).....	64,498	39,687	40,855	69,698
Total Operating Balance.....	\$ 70,272	\$ 44,768	\$ 56,975	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 62	\$ 593	\$ 2,009	Commodity Credit Corporation programs.....	\$ 48	\$ 3,203	\$ 17,410
Commodity Credit Corporation programs.....	44	1,278	3,659	Defense Vendor Payments (EFT).....	1,070	28,039	112,606
Customs and Certain Excise Taxes.....	191	2,984	11,842	Education Department programs.....	611	12,044	32,715
Deposits by States:				Energy Department programs.....	238	2,217	9,512
Supplemental Security Income.....	382	390	1,582	Federal Employees Insurance Payments.....	203	4,810	18,914
Unemployment.....	319	1,119	5,998	Fed. Highway Administration programs.....	92	2,133	11,429
Education Department programs.....	63	1,157	4,876	Federal Salaries (EFT).....	713	13,713	52,943
Energy Department programs.....	166	648	2,230	Food and Nutrition Service (misc).....	98	3,134	12,806
Estate and Gift Taxes.....	121	2,437	9,420	Food Stamps.....	29	1,859	6,991
Federal Reserve Earnings.....	0	4,125	11,845	GSA programs.....	64	1,543	5,367
Foreign Deposits, Military Sales.....	10	1,517	5,187	Health and Human Services Grants (misc).....	617	6,540	25,902
FTD's Received (Table IV).....	1,735	47,053	193,818	Housing and Urban Development programs.....	151	4,728	18,917
Housing and Urban Development programs.....	27	429	1,825	Interest on Treasury Securities.....	3,449	10,913	53,734
Individual Income and Employment Taxes, Not Withheld.....	269	71,698	100,445	Justice Department programs.....	14	917	4,302
Interest recd from T&L Depositories.....	4	92	348	Labor Dept. prgms (excl. unemployment).....	52	1,037	4,254
Justice Department programs.....	3	233	1,241	Medicaid.....	978	16,113	65,777
Postal Service.....	388	8,952	35,784	Medicare.....	1,002	36,067	141,233
Public Debt Cash Issues (Table III-B).....	123,117	376,534	1,563,402	NASA programs.....	8	1,102	4,822
Other Deposits:				Postal Service Money Orders and Other.....	357	4,320	16,825
Air Transport Security Fees.....	120	155	743	Public Debt Cash Redemp. (Table III-B).....	94,121	391,356	1,506,429
Farm Credit System Ins. Corp.....	191	191	191	Social Security Benefits (EFT).....	38	40,569	159,845
Minerals Management Svc/Collections.....	546	1,033	3,939	Temporary Assistance for Needy Families (HHS).....	105	1,522	6,088
Ofc of Thrift Supervision (Assessments).....	125	125	126	Unemployment Insurance Benefits.....	147	3,881	11,928
Railroad Unemployment Ins.....	20	21	39	Veterans Affairs programs.....	65	2,125	8,594
				Other Withdrawals:			
				Federal Crop Ins. Corp.....	62	62	117
				IRS Tax Refunds Business (EFT).....	1,255	3,679	12,606
				IRS Tax Refunds Individual (EFT).....	167	6,801	9,697
				Pension Benefit Guaranty Corp.....	356	356	1,409
				Transportation Security Admin. (DHS).....	1	152	730
Total Other Deposits.....	1,002	5,938	18,452	Unclassified.....	297	20,743	93,524
Change in Balance of Uncollected Funds (closing balance \$140).....	32	-98	19				
Transfers from Depositories.....	8,435	263,598	1,044,215	Total, Other Withdrawals.....	2,138	48,601	213,819
Total Federal Reserve Account.....	136,371	790,677	3,018,197	Transfers to Depositories.....	29,270	158,539	494,799
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	135,680	801,024	3,017,962
FTD's Received (Table IV).....	3,977	128,702	544,216	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	29,270	158,539	494,799	Transfers to Federal Reserve Account (Table V).....	8,435	263,598	1,044,215
Total Tax and Loan Note Accounts (Table V).....	33,247	287,241	1,039,015				
Total Deposits (excluding transfers).....	\$ 131,913	\$ 655,781	\$ 2,518,198	Total Withdrawals (excluding transfers).....	\$ 106,410	\$ 642,485	\$ 2,523,163
				Net Change in Operating Cash Balance.....	\$ 25,503	\$ 13,296	\$ -4,966

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 31, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:			
Regular Series	\$ 71,693	\$ 309,005	\$ 1,216,291	Notes	\$ 66,690	\$ 328,492	\$ 1,242,985
Cash Management Series	0	0	53,000	Bonds	27,168	48,969	206,066
Notes	42,632	53,048	253,749	Federal Financing Bank	0	1	10,128
Bonds	8,974	8,974	16,541		0	0	0
Inflation-Protected Securities Increment	115	2,736	4,350	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	52	1,755	5,184
Nonmarketable:				Government Account Series	149,786	2,989,680	11,849,108
United States Savings Securities:				Domestic Series	0	269	516
Cash Issue Price	12	314	1,305	Foreign Series	0	0	0
Interest Increment	0	633	2,398	State and Local Series	62	9,518	32,996
Government Account Series	157,172	3,007,121	12,004,042	Other	149	2,352	8,133
Domestic Series	0	269	516				
Foreign Series	0	2,900	2,900	Total Redemptions	\$ 243,908	\$ 3,381,036	\$ 13,355,116
State and Local Series	271	2,731	22,934				
Other	171	2,141	7,444	Net Change in Public Debt Outstanding	\$ 37,133	\$ 8,836	\$ 230,355
Total Issues	\$ 281,041	\$ 3,389,871	\$ 13,585,470				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 281,041	\$ 3,389,871	\$ 13,585,470
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	495	2,678	11,970
Bonds and Notes (-)	169	197	569
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	157,172	3,007,121	12,003,621
Interest Increment on United States Savings Securities (-)	0	633	2,398
Inflation-Protected Securities Increment	88	2,709	4,120
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 123,117	\$ 376,534	\$ 1,563,402
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 243,908	\$ 3,381,036	\$ 13,355,116
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	149,786	2,989,680	11,848,687
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 94,121	\$ 391,356	\$ 1,506,429

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:				
Intragovernmental Holdings	\$ 5,132,265	\$ 5,102,675	\$ 5,136,303	\$ 5,049,306
Total Public Debt Outstanding	4,105,743	4,098,200	4,092,870	3,958,348
Less: Debt Not Subject to Limit:				
Other Debt	500	500	500	502
Unamortized Discount	67,718	67,978	70,025	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	52	52	68	69
Total Public Debt Subject to Limit	\$ 9,155,842	\$ 9,118,449	\$ 9,144,715	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,891	\$ 163,393	\$ 618,294
Individual Income Taxes	8	2,088	3,059
Railroad Retirement Taxes	45	392	1,537
Excise Taxes	110	4,878	20,270
Corporation Income Taxes	303	10,146	113,854
Federal Unemployment Taxes	643	1,000	1,870
Estate and Gift Taxes & Misc IRS Rcpts.	6	105	249
Change in Balance of Unclassified Taxes	37	-846	41
Total	\$ 6,043	\$ 181,155	\$ 759,175

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	88	2,802	12,378
Collector Depositories	1,647	44,251	181,440
Tax and Loan Accounts	3,977	128,702	544,216
Inter-agency Transfers	331	5,400	21,141

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 26	\$ 273	\$ 7,008	\$ 39,687
Deposits:				
Taxes Received (Table IV)	5	53	3,919	3,977
Transfers to Depositories	0	3	278	282
Special Direct Investment	0	0	0	8,988
Term Investment	0	0	0	20,000
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	17	3,116	3,135
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	5,300
Repo Investment	0	0	0	0
Closing Balance Today	\$ 29	\$ 312	\$ 8,089	\$ 64,498

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 202	\$ 17,282	\$ 122,742
Business	1,298	5,704	23,759

1/Does not include \$115 million offset by FMS for the month of January 2008, and \$214 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.