



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, February 8, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,013	\$ 6,052	\$ 5,773	\$ 5,539
Tax and Loan Note Accounts (Table V).....	15,780	34,715	64,498	69,698
Total Operating Balance.....	\$ 20,792	\$ 40,766	\$ 70,272	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 139	\$ 2,148	Commodity Credit Corporation programs.....	\$ 51	\$ 356	\$ 17,766
Commodity Credit Corporation programs.....	34	247	3,906	Defense Vendor Payments (EFT).....	867	6,557	119,163
Customs and Certain Excise Taxes.....	70	589	12,431	Education Department programs.....	503	3,307	36,021
Deposits by States:				Energy Department programs.....	114	546	10,058
Supplemental Security Income.....	0	1	1,582	Federal Employees Insurance Payments.....	154	1,146	20,060
Unemployment.....	190	2,134	8,132	Fed. Highway Administration programs.....	155	598	12,027
Education Department programs.....	26	404	5,280	Federal Salaries (EFT).....	2,687	3,899	56,842
Energy Department programs.....	6	129	2,359	Food and Nutrition Service (misc).....	155	942	13,748
Estate and Gift Taxes.....	54	694	10,114	Food Stamps.....	69	458	7,449
Federal Reserve Earnings.....	0	912	12,756	GSA programs.....	20	546	5,913
Foreign Deposits, Military Sales.....	8	1,179	6,366	Health and Human Services Grants (misc).....	335	2,067	27,969
FTD's Received (Table IV).....	1,527	11,973	205,791	Housing and Urban Development programs.....	143	2,856	21,773
Housing and Urban Development programs.....	19	105	1,930	Interest on Treasury Securities.....	3	646	54,380
Individual Income and Employment Taxes, Not Withheld.....	181	1,498	101,943	Justice Department programs.....	52	310	4,613
Interest recd from T&L Depositories.....	4	21	368	Labor Dept. prgms (excl. unemployment).....	49	263	4,517
Justice Department programs.....	3	78	1,318	Medicaid.....	831	4,626	70,403
Postal Service.....	359	2,642	38,426	Medicare.....	1,181	18,055	159,287
Public Debt Cash Issues (Table III-B).....	119	88,348	1,651,750	NASA programs.....	80	384	5,206
Other Deposits:				Postal Service Money Orders and Other.....	202	1,107	17,932
Thrift Savings Plan Transfer.....	51	231	8,708	Public Debt Cash Redemp. (Table III-B).....	166	73,403	1,579,832
				Social Security Benefits (EFT).....	52	22,007	181,852
				Temporary Assistance for Needy Families (HHS).....	45	288	6,376
				Unemployment Insurance Benefits.....	120	1,001	12,929
				Veterans Affairs programs.....	144	811	9,406
				Other Withdrawals:			
				Agency for Internat'l Development.....	58	306	3,649
				Interior.....	68	347	4,232
				IRS Tax Refunds Individual (EFT).....	18,057	28,160	37,857
				State Department.....	51	51	1,840
				Transportation Security Admin. (DHS).....	6	46	776
Total Other Deposits.....	51	1,254	19,707	Unclassified.....	935	9,227	102,752
Change in Balance of Uncollected Funds (closing balance \$109).....	45	32	50	Total, Other Withdrawals.....	19,174	56,109	269,928
Transfers from Depositories.....	25,798	129,558	1,173,773	Transfers to Depositories.....	2,193	40,407	535,206
Total Federal Reserve Account.....	28,508	241,934	3,260,131	Total Federal Reserve Account.....	29,547	242,695	3,260,657
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,670	40,432	584,648	Transfers to Federal Reserve Account (Table V).....	25,798	129,558	1,173,773
Transfers from Federal Reserve Account (Table V).....	2,193	40,407	535,206	Total Withdrawals (excluding transfers).....	\$ 27,354	\$ 202,288	\$ 2,725,451
Total Tax and Loan Note Accounts (Table V).....	6,863	80,839	1,119,854	Net Change in Operating Cash Balance.....	\$ -19,974	\$ -49,479	\$ -54,445
Total Deposits (excluding transfers).....	\$ 7,380	\$ 152,808	\$ 2,671,006				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, February 8, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 68,895	\$ 1,311,880
Regular Series	\$ 0	\$ 85,898	\$ 1,302,189	Notes	0	0	206,066
Cash Management Series	0	0	53,000	Bonds	0	0	10,129
Notes	0	-11	253,738	Federal Financing Bank	0	0	0
Bonds	0	0	16,541	Nonmarketable:			
Inflation-Protected Securities Increment	-11	14	4,364	United States Savings Securities	51	378	5,562
Federal Financing Bank	0	0	0	Government Account Series	140,640	887,772	12,736,880
Nonmarketable:				Domestic Series	0	0	516
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	13	90	1,395	State and Local Series	16	3,515	36,510
Interest Increment	0	571	2,969	Other	99	615	8,748
Government Account Series	143,302	878,447	12,882,490				
Domestic Series	0	0	516				
Foreign Series	0	0	2,900				
State and Local Series	14	2,291	25,225				
Other	92	598	8,042				
Total Issues	\$ 143,410	\$ 967,898	\$ 14,553,368	Total Redemptions	\$ 140,806	\$ 961,175	\$ 14,316,291
				Net Change in Public Debt Outstanding	\$ 2,604	\$ 6,723	\$ 237,078

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 143,410	\$ 967,898	\$ 14,553,368
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	0	517	12,487
Bonds and Notes (-)	0	0	569
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	143,302	878,447	12,882,069
Interest Increment on United States Savings Securities (-)	0	571	2,969
Inflation-Protected Securities Increment	-11	14	4,134
Total Public Debt Cash Issues	\$ 119	\$ 88,348	\$ 1,651,750
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 140,806	\$ 961,175	\$ 14,316,291
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	140,640	887,772	12,736,459
Total Public Debt Cash Redemptions	\$ 166	\$ 73,403	\$ 1,579,832

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 5,149,243	\$ 5,148,615	\$ 5,132,265	\$ 5,049,306
Intragovernmental Holdings	4,095,488	4,093,512	4,105,743	3,958,348
Total Public Debt				
Outstanding	9,244,731	9,242,127	9,238,008	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	500	500	500	502
Unamortized Discount	67,998	68,091	67,718	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	52	52	52	69
Total Public Debt Subject to Limit	\$ 9,162,286	\$ 9,159,587	\$ 9,155,842	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,976	\$ 53,266	\$ 671,560
Individual Income Taxes	8	62	3,121
Railroad Retirement Taxes	8	152	1,689
Excise Taxes	76	137	20,407
Corporation Income Taxes	37	242	114,096
Federal Unemployment Taxes	34	235	2,104
Estate and Gift Taxes & Misc IRS Rcpts.	1	18	267
Change in Balance of Unclassified Taxes	-43	143	185
Total	\$ 7,096	\$ 54,254	\$ 813,429
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	143	964	13,342
Collector Depositories	1,384	11,009	192,449
Tax and Loan Accounts	4,670	40,432	584,648
Inter-agency Transfers	899	1,849	22,990

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 30	\$ 355	\$ 5,368	\$ 34,715
Deposits:				
Taxes Received (Table IV)	4	49	4,617	4,670
Transfers to Depositories	0	2	191	193
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	2,000
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	21	288	4,929	5,238
Depository Initiated	0	2	1,796	1,798
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	18,762
Repo Investment	0	0	0	0
Closing Balance Today	\$ 13	\$ 116	\$ 3,451	\$ 15,780

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 18,711	\$ 30,112	\$ 52,853
Business	36	2,058	25,817