



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, February 14, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,291	\$ 4,979	\$ 5,773	\$ 5,539
Tax and Loan Note Accounts (Table V).....	50,127	7,807	64,498	69,698
Total Operating Balance.....	\$ 55,418	\$ 12,786	\$ 70,272	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 8	\$ 184	\$ 2,193	Commodity Credit Corporation programs.....	\$ 84	\$ 703	\$ 18,113
Commodity Credit Corporation programs.....	35	492	4,151	Defense Vendor Payments (EFT).....	1,486	12,050	124,656
Customs and Certain Excise Taxes.....	99	930	12,772	Education Department programs.....	486	5,645	38,360
Deposits by States:				Energy Department programs.....	108	879	10,392
Supplemental Security Income.....	0	1	1,583	Federal Employees Insurance Payments.....	464	2,228	21,142
Unemployment.....	45	2,415	8,413	Fed. Highway Administration programs.....	55	849	12,279
Education Department programs.....	71	623	5,499	Federal Salaries (EFT).....	650	6,443	59,386
Energy Department programs.....	13	179	2,409	Food and Nutrition Service (misc).....	110	1,731	14,537
Estate and Gift Taxes.....	45	1,022	10,442	Food Stamps.....	86	913	7,904
Federal Reserve Earnings.....	0	1,340	13,185	GSA programs.....	105	799	6,166
Foreign Deposits, Military Sales.....	45	1,242	6,430	Health and Human Services Grants (misc).....	291	3,297	29,199
FTD's Received (Table IV).....	1,397	19,156	212,974	Housing and Urban Development programs.....	224	3,340	22,258
Housing and Urban Development programs.....	40	217	2,042	Interest on Treasury Securities.....	2	657	54,391
Individual Income and Employment Taxes, Not Withheld.....	236	2,496	102,941	Justice Department programs.....	37	498	4,800
Interest recd from T&L Depositories.....	2	29	377	Labor Dept. prgms (excl. unemployment).....	60	449	4,703
Justice Department programs.....	11	474	1,714	Medicaid.....	1,201	8,188	73,965
Postal Service.....	353	4,255	40,039	Medicare.....	965	22,554	163,786
Public Debt Cash Issues (Table III-B).....	106,417	195,644	1,759,046	NASA programs.....	45	575	5,397
Other Deposits:				Postal Service Money Orders and Other.....	138	1,974	18,799
Air Transport Security Fees.....	1	6	749	Public Debt Cash Redemp. (Table III-B).....	60,812	134,642	1,641,071
Gas and Oil Lease Sales Proceeds.....	121	1,191	2,581	Social Security Benefits (EFT).....	47	28,318	188,163
				Temporary Assistance for Needy Families (HHS).....	299	763	6,851
				Unemployment Insurance Benefits.....	181	1,717	13,644
				Veterans Affairs programs.....	74	1,196	9,790
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT).....	114	2,968	15,575
				IRS Tax Refunds Individual (EFT).....	305	30,055	39,752
				Transportation Security Admin. (DHS).....	8	76	806
Total Other Deposits.....	122	1,825	20,278	Unclassified.....	773	12,862	106,386
Change in Balance of Uncollected Funds (closing balance \$71).....	40	69	88				
Transfers from Depositories.....	2,954	165,432	1,209,647	Total, Other Withdrawals.....	1,200	63,970	277,789
Total Federal Reserve Account.....	111,934	398,027	3,416,224	Transfers to Depositories.....	42,410	94,132	588,931
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	111,622	398,510	3,416,472
FTD's Received (Table IV).....	2,864	56,929	601,144	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	42,410	94,132	588,931	Transfers to Federal Reserve Account (Table V).....	2,954	165,432	1,209,647
Total Tax and Loan Note Accounts (Table V).....	45,274	151,061	1,190,075				
Total Deposits (excluding transfers).....	\$ 111,844	\$ 289,524	\$ 2,807,722	Total Withdrawals (excluding transfers).....	\$ 69,212	\$ 304,378	\$ 2,827,541
				Net Change in Operating Cash Balance.....	\$ 42,632	\$ -14,854	\$ -19,819

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Thursday, February 14, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 60,570	\$ 129,465	\$ 1,372,450
Regular Series	\$ 87,569	\$ 173,465	\$ 1,389,756	Notes	0	0	206,066
Cash Management Series	19,000	19,000	72,000	Bonds	0	1	10,129
Notes	0	-11	253,738	Federal Financing Bank	0	0	0
Bonds	0	0	16,541	Nonmarketable:			
Inflation-Protected Securities Increment	-11	-51	4,299	United States Savings Securities	47	594	5,779
Federal Financing Bank	0	0	0	Government Account Series	141,679	1,455,276	13,304,384
Nonmarketable:				Domestic Series	0	0	516
United States Savings Securities	8	126	1,432	Foreign Series	0	0	0
Cash Issue Price	0	572	1,432	State and Local Series	0	3,516	36,512
Interest Increment	0	572	2,970	Other	195	1,066	9,199
Government Account Series	143,220	1,446,520	13,450,562				
Domestic Series	0	0	516				
Foreign Series	0	0	2,900				
State and Local Series	244	3,138	26,072				
Other	201	1,049	8,494				
Total Issues	\$ 250,233	\$ 1,643,809	\$ 15,229,279	Total Redemptions	\$ 202,491	\$ 1,589,918	\$ 14,945,033
				Net Change in Public Debt Outstanding	\$ 47,742	\$ 53,891	\$ 284,246

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 250,233	\$ 1,643,809	\$ 15,229,279
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	606	1,123	13,093
Bonds and Notes (-)	0	0	569
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	143,220	1,446,520	13,450,141
Interest Increment on United States Savings Securities (-)	0	572	2,970
Inflation-Protected Securities Increment	-11	-51	4,069
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 106,417	\$ 195,644	\$ 1,759,046
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 202,491	\$ 1,589,918	\$ 14,945,033
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	141,679	1,455,276	13,303,963
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 60,812	\$ 134,642	\$ 1,641,071

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,195,943	\$ 5,149,738	\$ 5,132,265	\$ 5,049,306
Intragovernmental Holdings	4,095,956	4,094,419	4,105,743	3,958,348
Total Public Debt Outstanding	9,291,899	9,244,157	9,238,008	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	500	500	500	502
Unamortized Discount	68,013	67,505	67,718	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	52	52	52	69
Total Public Debt Subject to Limit	\$ 9,209,438	\$ 9,162,205	\$ 9,155,842	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,004	\$ 75,104	\$ 693,399
Individual Income Taxes	18	113	3,172
Railroad Retirement Taxes	15	240	1,777
Excise Taxes	1,887	2,589	22,859
Corporation Income Taxes	369	809	114,663
Federal Unemployment Taxes	4	284	2,153
Estate and Gift Taxes & Misc. IRS Rcpts.	1	31	281
Change in Balance of Unclassified Taxes	145	205	246
Total	\$ 4,442	\$ 79,374	\$ 838,549
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	534	1,919	14,297
Collector Depositories	864	17,237	198,677
Tax and Loan Accounts	2,864	56,929	601,144
Inter-agency Transfers	181	3,289	24,430

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 25	\$ 241	\$ 341	\$ 7,807
Deposits:				
Taxes Received (Table IV)	3	28	2,833	2,864
Transfers to Depositories	27	252	10,658	10,938
Special Direct Investment	0	0	0	12,372
Term Investment	0	0	0	18,500
Repo Investment	0	0	0	600
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	11	2,443	2,454
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	500
Closing Balance Today	\$ 55	\$ 511	\$ 11,390	\$ 50,127

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 376	\$ 32,364	\$ 55,106
Business	120	4,216	27,976

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$448 million.