



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, February 19, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,241	\$ 2,992	\$ 5,773	\$ 5,539
Tax and Loan Note Accounts (Table V).....	12,241	94	64,498	69,698
<b>Total Operating Balance.....</b>	<b>\$ 17,482</b>	<b>\$ 3,086</b>	<b>\$ 70,272</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 250	\$ 2,259	Commodity Credit Corporation programs.....	\$ 133	\$ 925	\$ 18,335
Commodity Credit Corporation programs.....	42	585	4,245	Defense Vendor Payments (EFT).....	1,177	14,076	126,682
Customs and Certain Excise Taxes.....	88	1,092	12,934	Education Department programs.....	389	6,595	39,310
Deposits by States:				Energy Department programs.....	104	1,108	10,620
Supplemental Security Income.....	0	1	1,583	Federal Employees Insurance Payments.....	160	2,557	21,471
Unemployment.....	39	2,483	8,481	Fed. Highway Administration programs.....	280	1,198	12,628
Education Department programs.....	34	683	5,559	Federal Salaries (EFT).....	73	6,669	59,612
Energy Department programs.....	15	217	2,447	Food and Nutrition Service (misc).....	296	2,208	15,014
Estate and Gift Taxes.....	61	1,129	10,549	Food Stamps.....	216	1,239	8,230
Federal Reserve Earnings.....	0	1,340	13,185	GSA programs.....	31	843	6,210
Foreign Deposits, Military Sales.....	142	1,392	6,579	Health and Human Services Grants (misc).....	240	3,922	29,824
FTD's Received (Table IV).....	2,715	25,383	219,201	Housing and Urban Development programs.....	121	3,612	22,529
Housing and Urban Development programs.....	28	264	2,089	Interest on Treasury Securities.....	2	27,402	81,136
Individual Income and Employment Taxes, Not Withheld.....	191	2,858	103,303	Justice Department programs.....	48	577	4,880
Interest recd from T&L Depositories.....	0	32	380	Labor Dept. prgms (excl. unemployment).....	59	660	4,914
Justice Department programs.....	7	504	1,744	Medicaid.....	725	10,235	76,012
Postal Service.....	432	5,029	40,813	Medicare.....	1,241	24,963	166,196
Public Debt Cash Issues (Table III-B).....	394	258,488	1,821,890	NASA programs.....	55	661	5,484
Other Deposits:				Postal Service Money Orders and Other.....	258	2,411	19,236
Defense Finance & Accounting Service.....	58	391	3,103	Public Debt Cash Redemp. (Table III-B).....	152	203,661	1,710,090
Gas and Oil Lease Sales Proceeds.....	106	1,318	2,708	Social Security Benefits (EFT).....	41	28,402	188,247
				Temporary Assistance for Needy Families (HHS).....	24	905	6,993
				Unemployment Insurance Benefits.....	254	2,149	14,077
				Veterans Affairs programs.....	192	1,456	10,050
				Other Withdrawals:			
				Federal Financing Bank (net).....	140	183	-615
				IRS Tax Refunds Individual (EFT).....	2,266	54,091	63,787
				Transportation Security Admin. (DHS).....	13	90	820
<b>Total Other Deposits.....</b>	<b>165</b>	<b>2,060</b>	<b>20,512</b>	Unclassified.....	993	14,641	108,165
Change in Balance of Uncollected Funds (closing balance \$37).....	282	104	122				
Transfers from Depositories.....	15,430	239,261	1,283,476	<b>Total, Other Withdrawals.....</b>	<b>3,413</b>	<b>92,978</b>	<b>306,797</b>
<b>Total Federal Reserve Account.....</b>	<b>20,079</b>	<b>543,155</b>	<b>3,561,352</b>	Transfers to Depositories.....	8,144	102,276	597,075
Tax and Loan Note Accounts:				<b>Total Federal Reserve Account.....</b>	<b>17,830</b>	<b>543,688</b>	<b>3,561,650</b>
FTD's Received (Table IV).....	19,433	84,728	628,944	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	8,144	102,276	597,075	Transfers to Federal Reserve Account (Table V).....	15,430	239,261	1,283,476
Total Tax and Loan Note Accounts (Table V).....	27,577	187,004	1,226,019				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 24,082</b>	<b>\$ 388,623</b>	<b>\$ 2,906,820</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 9,686</b>	<b>\$ 441,412</b>	<b>\$ 2,964,575</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 14,396</b>	<b>\$ -52,790</b>	<b>\$ -57,755</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, February 19, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 129,465	\$ 1,372,450
Regular Series.....	\$ -2	\$ 173,463	\$ 1,389,754	Notes.....	0	64,958	271,024
Cash Management Series.....	0	49,000	102,000	Bonds.....	0	1	10,129
Notes.....	0	19,194	272,943	Federal Financing Bank.....	0	0	0
Bonds.....	0	13,295	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	-43	-106	4,244	United States Savings Securities.....	62	701	5,886
Federal Financing Bank.....	0	0	0	Government Account Series.....	144,484	1,745,490	13,594,598
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	10	144	1,450	State and Local Series.....	1	7,289	40,285
Interest Increment.....	0	573	2,971	Other.....	89	1,247	9,381
Government Account Series.....	146,703	1,742,246	13,746,288				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	301	3,771	26,705				
Other.....	84	1,223	8,667				
Total Issues.....	\$ 147,054	\$ 2,002,804	\$ 15,588,274	Total Redemptions.....	\$ 144,636	\$ 1,949,151	\$ 15,304,267
				Net Change in Public Debt Outstanding.....	\$ 2,418	\$ 53,652	\$ 284,007

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 147,054	\$ 2,002,804	\$ 15,588,274
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	1,248	13,218
Bonds and Notes (-).....	0	354	923
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	146,703	1,742,246	13,745,867
Interest Increment on United States Savings Securities (-).....	0	573	2,971
Inflation-Protected Securities Increment.....	-43	-106	4,014
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 394	\$ 258,488	\$ 1,821,890
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 144,636	\$ 1,949,151	\$ 15,304,267
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	144,484	1,745,490	13,594,177
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 152	\$ 203,661	\$ 1,710,090

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 5,190,250	\$ 5,190,042	\$ 5,132,265	\$ 5,049,306
Intragovernmental Holdings.....	4,101,410	4,099,200	4,105,743	3,958,348
Total Public Debt Outstanding.....	9,291,661	9,289,242	9,238,008	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	500	500	502
Unamortized Discount.....	67,831	68,232	67,718	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	52	52	52	69
Total Public Debt Subject to Limit.....	\$ 9,209,381	\$ 9,206,562	\$ 9,155,842	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 21,341	\$ 104,894	\$ 723,188
Individual Income Taxes.....	17	204	3,263
Railroad Retirement Taxes.....	80	329	1,866
Excise Taxes.....	9	2,626	22,897
Corporation Income Taxes.....	108	4,097	117,951
Federal Unemployment Taxes.....	6	305	2,174
Estate and Gift Taxes & Misc. IRS Rcpts.....	2	37	287
Change in Balance of Unclassified Taxes.....	641	1,022	1,063
Total.....	\$ 22,204	\$ 113,513	\$ 872,688
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	43	2,228	14,606
Collector Depositories.....	2,672	23,155	204,595
Tax and Loan Accounts.....	19,433	84,728	628,944
Inter-agency Transfers.....	56	3,402	24,543

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 8	\$ 86	\$ 0	\$ 94
Deposits:				
Taxes Received (Table IV).....	12	94	19,326	19,433
Transfers to Depositories.....	3	68	1,910	1,981
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,063
Repo Investment.....	0	0	0	1,100
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	2	17	15,411	15,430
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 22	\$ 231	\$ 5,825	\$ 12,241

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2,344	\$ 57,681	\$ 80,422
Business.....	543	5,174	28,934

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$947 million.