



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, February 20, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,525	\$ 5,241	\$ 5,773	\$ 5,539
Tax and Loan Note Accounts (Table V).....	2,514	12,241	64,498	69,698
Total Operating Balance.....	\$ 7,039	\$ 17,482	\$ 70,272	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 29	\$ 278	\$ 2,288	Commodity Credit Corporation programs.....	\$ 62	\$ 987	\$ 18,397
Commodity Credit Corporation programs.....	53	638	4,298	Defense Vendor Payments (EFT).....	2,430	16,506	129,112
Customs and Certain Excise Taxes.....	125	1,218	13,059	Education Department programs.....	452	7,047	39,762
Deposits by States:				Energy Department programs.....	175	1,282	10,795
Supplemental Security Income.....	0	2	1,583	Federal Employees Insurance Payments.....	268	2,825	21,739
Unemployment.....	47	2,530	8,528	Fed. Highway Administration programs.....	77	1,275	12,704
Education Department programs.....	52	735	5,612	Federal Salaries (EFT).....	199	6,868	59,811
Energy Department programs.....	26	243	2,473	Food and Nutrition Service (misc).....	143	2,351	15,157
Estate and Gift Taxes.....	124	1,253	10,674	Food Stamps.....	39	1,278	8,269
Federal Reserve Earnings.....	409	1,749	13,594	GSA programs.....	40	883	6,250
Foreign Deposits, Military Sales.....	4	1,396	6,583	Health and Human Services Grants (misc).....	414	4,336	30,238
FTD's Received (Table IV).....	1,362	26,744	220,563	Housing and Urban Development programs.....	104	3,716	22,633
Housing and Urban Development programs.....	25	289	2,114	Interest on Treasury Securities.....	3	27,405	81,139
Individual Income and Employment				Justice Department programs.....	36	613	4,916
Taxes, Not Withheld.....	222	3,080	103,526	Labor Dept. prgrms (excl. unemployment).....	43	703	4,957
Interest recd from T&L Depositories.....	1	33	380	Medicaid.....	546	10,781	76,559
Justice Department programs.....	15	519	1,759	Medicare.....	2,246	27,209	168,442
Postal Service.....	549	5,578	41,362	NASA programs.....	37	698	5,520
Public Debt Cash Issues (Table III-B).....	466	258,954	1,822,356	Postal Service Money Orders and Other.....	156	2,567	19,392
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	153	203,814	1,710,243
Air Transport Security Fees.....	1	8	751	Social Security Benefits (EFT).....	6,087	34,489	194,334
Gas and Oil Lease Sales Proceeds.....	110	1,429	2,819	Temporary Assistance for Needy			
Minerals Management Svc/Collections.....	170	202	4,086	Families (HHS).....	44	948	7,037
Thrift Savings Plan Transfer.....	184	649	9,126	Unemployment Insurance Benefits.....	241	2,390	14,318
				Veterans Affairs programs.....	52	1,508	10,102
				Other Withdrawals:			
				Agency for Internat'l Development.....	51	499	3,843
				Federal Transit Admin.	50	174	1,513
				Interior.....	66	697	4,582
				IRS Tax Refunds Business (EFT).....	72	3,457	16,063
				IRS Tax Refunds Individual (EFT).....	1,724	55,791	65,488
				Transportation Security Admin. (DHS).....	12	102	832
Total Other Deposits.....	465	2,525	20,977	Unclassified.....	783	15,423	108,948
Change in Balance of Uncollected							
Funds (closing balance \$230).....	-193	-90	-71	Total, Other Withdrawals.....	2,759	95,737	309,556
Transfers from Depositories.....	12,661	251,922	1,296,137	Transfers to Depositories.....	352	102,627	597,427
Total Federal Reserve Account.....	16,441	559,597	3,577,793	Total Federal Reserve Account.....	17,157	560,845	3,578,807
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,581	87,310	631,525	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	12,661	251,922	1,296,137
(Table V).....	352	102,627	597,427				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 16,805	\$ 458,218	\$ 2,981,381
Accounts (Table V).....	2,933	189,937	1,228,952				
Total Deposits (excluding transfers).....	\$ 6,362	\$ 394,984	\$ 2,913,182	Net Change in Operating Cash Balance.....	\$ -10,444	\$ -63,233	\$ -68,199

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Wednesday, February 20, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 129,465	\$ 1,372,450
Regular Series.....	\$ 0	\$ 173,463	\$ 1,389,754	Notes.....	0	64,958	271,024
Cash Management Series.....	0	49,000	102,000	Bonds.....	0	1	10,129
Notes.....	0	19,194	272,943	Federal Financing Bank.....	0	0	0
Bonds.....	0	13,295	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	-11	-117	4,233	United States Savings Securities.....	61	763	5,947
Federal Financing Bank.....	0	0	0	Government Account Series.....	150,767	1,896,258	13,745,365
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	8	152	1,457	State and Local Series.....	13	7,302	40,298
Interest Increment.....	0	573	2,971	Other.....	79	1,327	9,460
Government Account Series.....	153,266	1,895,512	13,899,554				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	380	4,150	27,084				
Other.....	79	1,301	8,745				
Total Issues.....	\$ 153,721	\$ 2,156,525	\$ 15,741,995	Total Redemptions.....	\$ 150,920	\$ 2,100,072	\$ 15,455,187
				Net Change in Public Debt Outstanding.....	\$ 2,801	\$ 56,453	\$ 286,808

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 153,721	\$ 2,156,525	\$ 15,741,995
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	1,248	13,218
Bonds and Notes (-).....	0	354	923
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	153,266	1,895,512	13,899,133
Interest Increment on United States Savings Securities (-).....	0	573	2,971
Inflation-Protected Securities Increment.....	-11	-117	4,003
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 466	\$ 258,954	\$ 1,822,356
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 150,920	\$ 2,100,072	\$ 15,455,187
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	150,767	1,896,258	13,744,944
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 153	\$ 203,814	\$ 1,710,243

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,190,800	\$ 5,190,250	\$ 5,132,265	\$ 5,049,306
Intragovernmental Holdings.....	4,103,661	4,101,410	4,105,743	3,958,348
Total Public Debt Outstanding.....	9,294,461	9,291,661	9,238,008	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	500	500	502
Unamortized Discount.....	67,731	67,831	67,718	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	53	52	52	69
Total Public Debt Subject to Limit.....	\$ 9,212,283	\$ 9,209,381	\$ 9,155,842	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 3,864	\$ 108,757	\$ 727,051
Individual Income Taxes.....	29	232	3,292
Railroad Retirement Taxes.....	5	334	1,871
Excise Taxes.....	11	2,637	22,907
Corporation Income Taxes.....	64	4,161	118,015
Federal Unemployment Taxes.....	7	312	2,181
Estate and Gift Taxes & Misc IRS Rcpts.....	1	38	288
Change in Balance of Unclassified Taxes.....	-14	1,008	1,050
Total.....	\$ 3,967	\$ 117,480	\$ 876,655
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	84	2,311	14,690
Collector Depositories.....	1,278	24,433	205,873
Tax and Loan Accounts.....	2,581	87,310	631,525
Inter-agency Transfers.....	24	3,426	24,567

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 22	\$ 231	\$ 5,825	\$ 12,241
Deposits:				
Taxes Received (Table IV).....	9	72	2,501	2,581
Transfers to Depositories.....	0	1	151	152
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	200
Withdrawals:				
Treasury Initiated.....	0	0	6,019	6,019
Depository Initiated.....	2	28	450	479
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,063
Repo Investment.....	0	0	0	1,100
Closing Balance Today.....	\$ 29	\$ 277	\$ 2,008	\$ 2,514

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 1,726	\$ 59,383	\$ 82,125
Business.....	120	5,294	29,054

1/ The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$197 million